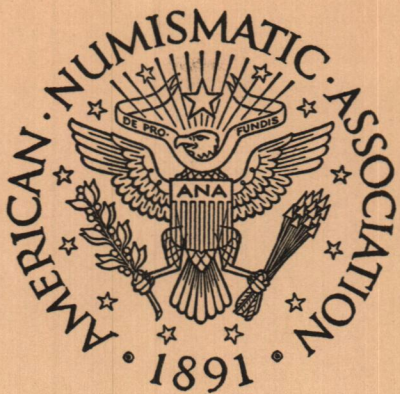


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ELSTON G. BRADFIELD, Editor, P. O. Box 3491, Chicago, Ill. 60654
S. W. FREEMAN, Advertising Manager, P. O. Box 280, Newport, Ark., Jackson 3-2832

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NEW LIGHT ON THE BENNETT NOTE

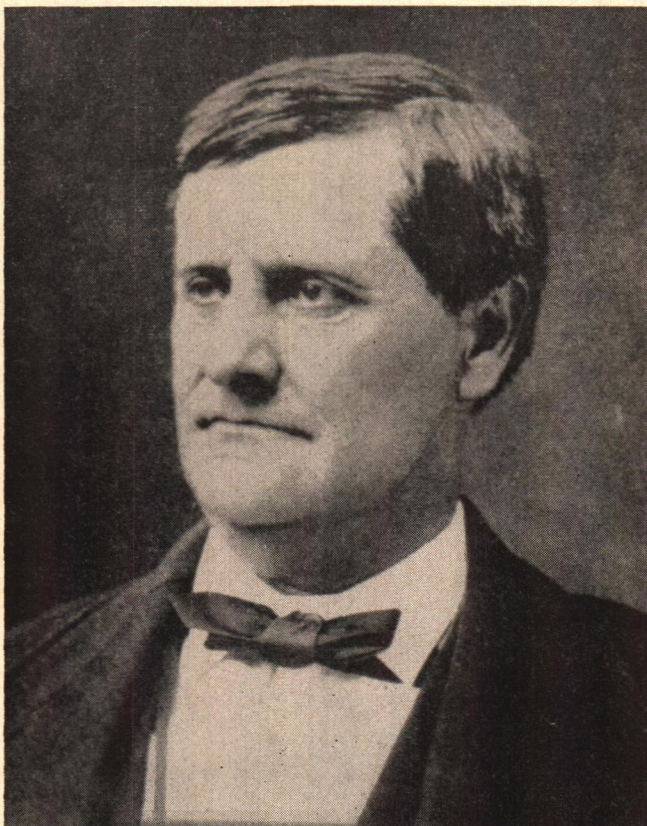
By

ROBERT J. LINDESMITH, A.N.A. No. 14743

FOR 70 YEARS the portrait on the \$5 Virginia treasury note dated MAR 13, 1862, has been identified in paper money catalogs as that of John B. Floyd. This identification never has been questioned in numismatic publications. Now this portrait is named

as that of Jonathan M. Bennett (Fig. 1) in *The Life of Jonathan M. Bennett*, by Harvey Mitchell Rice, published in 1943 by the University of North Carolina Press.*

The Life of Jonathan M. Bennett is well documented, based primarily on



1. Photograph of Jonathan M. Bennett taken in the 1870s while he was a member of the West Virginia legislature.

*Portrait of Jonathan M. Bennett and certain references in the text of this article are reproduced, by permission, from Harvey Mitchell Rice's *Life of Jonathan M. Bennett*, University of North Carolina Press, Chapel Hill, N. C., 1943. Photo reproduced by West Virginia University Library.



2. "Bennett note"

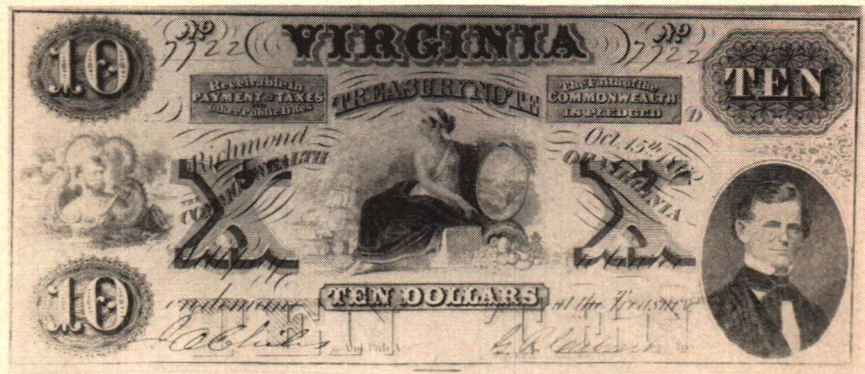
65,000 items in the collection of public and private papers of Jonathan McCally Bennett, presented to the West Virginia University by the grandson, Hunter M. Bennett. While Jonathan M. Bennett played an important role in western Virginia as a lawyer, landowner, banker, businessman, politician, and legislator from 1836 to 1865, and in West Virginia from 1865 to 1887, the most important section covers his service as state auditor in Richmond during the Civil war.

It was during this period that the \$5 Virginia treasury note (Fig. 2) dated MAR 13, 1862, was issued, adorned with the portrait of Bennett, and as a result became known as the Bennett note. Other than an enlarged copy of the portrait on the dust cover of the book, and an illustration of the note, there was no further reference to the identification of the portrait on this note. As a further check on this point, I wrote Hunter M. Bennett of

Weston, W. Va., and he was kind enough to answer. He assured me there is no question that the portrait is that of his grandfather, and that he is unable to understand how anybody could have thought the portrait on this \$5 note to be that of Gov. Floyd.

In his interesting letter, Hunter M. Bennett mentions that he was 11 years old when his grandfather died in 1887, and he remembers him very well. He used to go to his grandfather's home, where his grandfather took great pleasure in reading to him such books as *Peck's Bad Boy*. He recalls having ridden behind his grandfather on a horse to his Polk Creek farm when the boy was barely able to straddle the horse.

At a later period Hunter M. Bennett served as administrator de bonis non of the Jonathan M. Bennett estate, and as such had charge of all the elder's papers except those re-



3. Ten dollar Virginia treasury note with portrait of John B. Floyd, dated Oct. 15th, 1862.

tained by the latter's cousin, Agra McKinley, from the papers of her father, Louis Bennett, who had been executor with Hunter M. Bennett's father. At the time I received the letter in 1958, Hunter M. Bennett retained in his possession a census of the state of Virginia prepared by Jonathan M. Bennett, which is said to be the first census of that state. Of the Virginia treasury notes, Hunter M. Bennett had one of the \$5 notes along with a \$1 note issued May 15, 1862, which had been signed by his father, W. GEOR. BENNETT, FOR AUD. OF PUB. ACCTS.

The Life of Jonathan M. Bennett shows clearly that he exercised complete control over the financial affairs of Virginia during the Civil war and was responsible for that state's relatively good financial condition at the end of the war. While I ran across this book in a book store in Chicago about seven years ago, it seems odd that with all the worthwhile information it contains in reference to the financing of the Civil war, it should be unknown to writers on Confederate notes and Confederate finance. In 1954 the Georgia Press published *Confederate Finance*, by Richard Cecil Todd, which is considered an authority in that field. Yet, nowhere in its extensive list of source material, does there appear any mention of the *The Life of Jonathan M. Bennett*. Possibly publication of this book in 1943, during the last war, may account for it receiving less publicity than it surely would have if published at a later period.

From a check of old paper money listings, the error in identification appears to have originated with the 1894 edition of *Scott's Paper Money Catalog*. In this listing the portrait is identified as that of Gen. John B. Floyd. This reference was followed by the publication of *Confederate and Southern State Currency* by William West Bradbeer in 1915. While Bradbeer identifies the portrait as that of Gov. John B. Floyd, he also said the portrait on the \$10 note (Fig. 3) dated Oct. 15, 1862, is that of Gov. John B. Floyd. As the portrait on the \$10 note was not identified in the 1894 catalog listing, Bradbeer evidently went to the trouble of checking this particular portrait, but possibly made no further check on the \$5 note, the portrait being somewhat similar to

that appearing on the \$10 note. Thus it would seem that an error in the Scott listing has kept buried for many years the correct identification of the portrait on the \$5 note.

The Bradbeer identification of the portrait on the \$10 Virginia note dated Oct. 15, 1862, as that of Floyd is rather misleading. John Letcher was governor of Virginia in 1862 and John B. Floyd was a major general in command of a volunteer corps known as the Virginia State Line. It is interesting to note in regard to this organization that Bennett soon came to believe it was costing the state more than it was worth. A movement to disband the State Line, started in September, 1862, which was attributed to Bennett, might explain why the \$10 note is the only Virginia note above the \$1 value that does not carry the signature of J. M. Bennett as auditor.

Varieties of the \$5 note are listed by Bradbeer, No. 37 to No. 44. In *Criswell's Confederate and Southern State Currency*, published in 1957, they are listed under No. 13 to No. 15. Through an error by an engraver they were printed with the date MAR. 13, 1862, rather than the date March 31, 1862, which was the date of the authorizing bill. Bennett, as auditor, numbered and signed all notes that were put into circulation. The notes were signed also by the state treasurer, J. S. Calvert. From a check of the 1862 \$5 notes in my collection, I find the note with the highest number is No. 38622. As the notes were printed four to a sheet, the number 38622 would indicate that at least \$772,440 worth of the Virginia \$5 notes dated 1862 were signed and numbered.

In making a further check on the \$5 note, I received from Joan M. Ellis, assistant curator of the West Virginia collection, photostats of two letters,** as follows:

Columbia S.C.
May 23rd 1862

Mr. J. M. Bennett
Richmond Va.

Dear Sir.
I learned

this morning from one of the workmen in Messrs Keatinge & Balls establishment that none of our plates are yet completed. He says the \$5 plate will be done by the last of next week. It will then take the printers a week or ten days to finish the twen-

**Both letters are in the West Virginia Collection, West Virginia University Library.



4. A twenty dollar note dated July 19, 1857, issued by the Weston branch of the Exchange Bank.

ty thousand sheets which they got in Richmond. I have been and I am still doing all in my power to get them finished. I think a note from you to me, "stirring them up" a little might do some good.

I have not seen a Richmond paper for three or four days. What is the News?

Yours truly
A.A. Lorentz

Columbia S.C
May 27th 1862

Mr. J.M. Bennett
Richmond Va

Dear Sir:

Yours of the 22^d instant has been received. I have been to see Keatinge & Ball and told them what you said. They assured me that

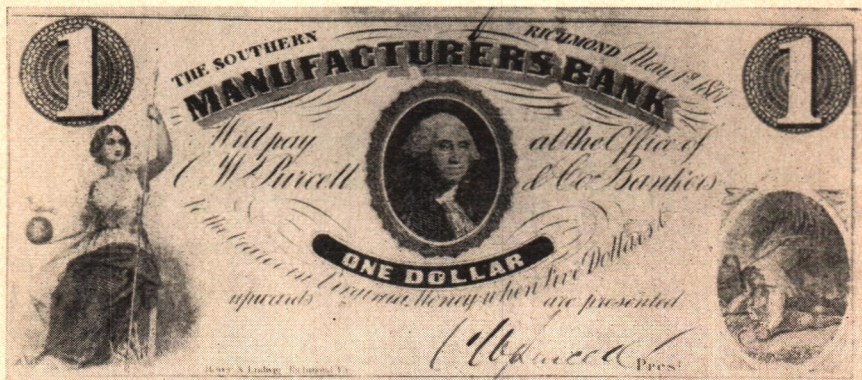
the five dollar plate would be done tomorrow, and that they would put two of their best workmen to printing the day after and Ball says that he will have the plate worked day and night. By this means he will be able to print from 1500 to 2000 sheets every 24 hours. I suppose I had better stay until I get ten or fifteen thousand sheets which will be by the 6th or 8th of June.

They are at work on the plates for the large notes and say they will be completed soon.

Please direct your letters to the Care of Keatinge & Ball.

Yours truly
A. A. Lorentz

A complete collection of the known varieties of the \$5 note, which includes



5. One dollar note issued by C. W. Purcell, Richmond's leading banker at that time and a close friend of Bennett.

different plate letters, would consist of ten notes: Plain paper with plate letters A, B, C and D; paper watermarked HODGKINSON & CO. WOKEY HOLE MILL, with plate letters A and D; and paper watermarked c s a in block letters with plate letters A, B, C and D.

While I have yet to see a specimen of the extremely rare variety watermarked HODGKINSON & CO. WOKEY HOLE MILL, the listing of *Varieties in Virginia Treasury Notes* by C. E. Walters, which appears in the August, 1917, issue of *The Numismatist*, proves the watermark appears in a horizontal position at the end of the sheet. Thus the position of the sheet at the time of printing would determine whether it appeared on the plate letter A or D note. At that time he had sheets:

No. 27626 with watermark on A note, B, C, D unwatermarked.

No. 27627 with watermark on D note, A, B, C unwatermarked.

No. 27628 with watermark on D note, A, B, C unwatermarked.

No. 27629 with watermark on A note, B, C, D unwatermarked.

Walters also had the 1862 \$5 Virginia note on paper watermarked c s a in block letters (unlisted by Bradbeer) on A, B, C and D plate letter notes. This watermark appears in a vertical position along the right and left side of the sheet. In my collection, I have the c s a watermark on a plate letter C note numbered 25727 and on a plate letter B note numbered 31899.

The portrait of Jonathan M. Bennett, which is found on the \$5 note, also appears on the Virginia \$1,000 bond issued under the act of 1864, listed as 64A in Criswell's *Confederate and Southern State Bonds*. This bond, printed by Keatinge & Ball of Columbia, S. C., came into being as a result of the Virginia General Assembly appropriating \$1,000,000 for the relief of the many needy families of Confederate soldiers and sailors living in that part of Virginia then under control of the Federals. The auditor, second auditor, and secretary were to administer and apportion the fund. They were allowed to raise half of the money by the issuance of 6 per cent registered bonds and to draw orders on the auditor for the balance.

That Jonathan M. Bennett was well suited for the position of auditor is shown by his previous experience as a banker. In 1852 he was chosen president of the Weston branch of the Ex-

change Bank, which opened for business on September 22, 1852. Under the direction of Bennett and the cashier, Robert J. McCandlish, this branch grew to where, in 1856, it was considered the banner branch of the Exchange Bank group. Bennett held this position as president until August 12, 1857, when he resigned to accept the office of auditor for the state of Virginia.

This branch bank, located in what now is West Virginia, became the National Exchange Bank in 1865. This fact, along with it being separated from the rest of the Exchange group during the Civil war, may explain why this is the only branch of the Exchange Bank under which Wismer and Muscalus do not list any notes. That they do exist is shown by a \$20 note (Fig. 4) in my collection dated July 19, 1857, made payable to J. M. Bennett or bearer at its banking house in Weston. The note is signed by the president, William W. Sharp, and the cashier, G. W. Camp, of the parent bank at Norfolk. In January, 1867, George W. Camp, the former cashier, authorized Bennett to represent him in Weston in the settlement of the bank's affairs there.

Shortly after assuming the responsibilities as chief financial officer of the commonwealth, Bennett was faced with the problems created by the panic of 1857. By the middle of 1858, Virginia's credit rating was at low ebb, resulting in the banks refusing to lend money to the commonwealth. In order to correct this situation, Bennett resorted to the daring procedure of using the sinking fund to purchase Virginia state bonds on the New York market. They were purchased at various times through the banking house of C. W. Purcell & Company (Fig. 5), and resulted in the market price of Virginia 6 per cent bonds in New York climbing to the almost unbelievable level of 99½ early in 1859.

Bennett was one of a group responsible for having the short lived Bank of Weston chartered on March 22, 1858, by the General Assembly. The bank closed on October 31, 1858, when George A. Jackson, the cashier, published a notice that the board of directors had authorized the state treasurer to redeem the bank's currency with the Virginia bonds on deposit in his office. This event was brought about by the president, C. H. Fuller, and his cohorts placing the notes in circulation for their own use without the knowledge of the bank's directors.

Fuller is believed to have left \$50,000 of the Weston paper money with the banking firm of F. P. James & Company in New York, and to have carried the remaining \$50,000 into Illinois.

While it is difficult to do justice to

the Jonathan M. Bennett subject in a short paper, I have tried to show, from a numismatic standpoint, the interesting story that lies behind the portrait on the \$5 Virginia treasury note dated MAR 13, 1862.

REPORT OF THE LIBRARIAN

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We will soon have many reprints for sale that have been out of print for quite a few years. In the meantime we still have the following for sale.

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— JOHN J. GABARRON

NCW AND GOOD WILL TOWARD MEN

During this season of "Peace on Earth, Good Will Toward Men," pause a moment and ask yourself if your coin club does anything for your community. What is the object of your club? Do you know what the object of the A.N.A. is? Its bylaws state as follows: "Object: Its objects are to encourage and promote the science of numismatics . . . to cultivate fraternal relations among collectors and students; to encourage and assist new collectors and to foster the interest of youth in the subject; to stimulate and advance affiliations between collectors and kindred organizations in the United States and foreign countries; to acquire and disperse numismatic knowledge; . . . and to demonstrate the fact that numismatics is an educational, serious and entertaining pursuit; and generally to represent coin collecting interests as a national organization."

Now, who is the A.N.A.? Certainly it is not just the nine men who form the board of governors and the other officers. These men try to furnish guidance, but it is up to each member to promote the objects and prestige of the association and our hobby. Each of us is given this opportunity to "demonstrate the fact that numismatics is an educational, serious and entertaining pursuit" during National Coin Week.

Good will in your own community can be a worthwhile project. A hobby is often recommended for the temporarily ill, and for those confined to a

limited world. Many of these people would become interested in numismatics if they did not feel that it is a rich man's hobby. Why not invite them to become associated with your club and help them obtain inexpensive coins from other countries? Some may be able to do research or help prepare exhibits. Once they become interested in learning about the coins and the history of these countries, you will find their interests improving. Why not visit a veteran's hospital near you — not just at Christmas time but throughout the year? Many of these people have been to other countries. You can learn from them and they can learn from you. Let's encourage and foster the interest of youth in the subject. What about the homes in your area for children without parents; the hospitals; the schools? As a club, start at least one good will project in your own community. We must teach people that there is more to our hobby than just trying to make a fast profit. And the junior members in your club will help if you guide them properly.

Our own coins are loaded with history — about the coinage, the people on them, the emblems, the mottos. I once saw a very clever exhibit by a beginner, which was placed in an old picture frame. It was titled simply "The Change from Your Pocket," and told interesting things about each coin. He believed that what first impressed coin collecting on him would interest others also. A large proportion of the people who will see your National Coin Week exhibits are not numismatists. You do not try to explain geometry to a child in the first grade. National Coin Week gives those of us with knowledge the opportunity to use what we have learned, or can learn. What will interest one person does not always attract another, so this leaves the field wide open. You do not have to use rare or expensive coins to make an exhibit interesting to the layman.

In addition to the numismatic books on the market and in local libraries, we have our own A.N.A. library from which we are encouraged to borrow books. This is one of the services of our A.N.A., and the name and address of the librarian is conveniently listed in the front of each copy of *The Numismatist*. You can get historical material from the following, also:

Write the National Defense Committee, NSDAR, 1776 D Street, N.W., Washington, D.C. 20006, for a price list of patriotic material. This includes many leaflets and pamphlets priced at 2¢ to 5¢ each. Posters and pictures suitable for framing are available at 50¢ to \$2.00 each. The Bureau of Engraving and Printing, Office Service Branch, 14th and C Streets, S.W., Washington 25, D.C. has a price list of black and white presidential portraits and colored pictures of the seals. Write General Services Administration, National Archives, Washington 25, D.C. for price list of materials available, including facsimiles of documents. The Superintendent of Documents, U.S. Government Printing Office, Washington 25, D.C. has a price list on "Selected Publications Relating to Foreign Countries." Ask the Publications Fund, National Gallery of Art, Washington, D.C. for its price list of material available. The price lists are free, and you may find that this information is quite interesting and useful. Let's not forget the price list for medals available at the U.S. Mint in Philadelphia.

Start planning now. Appoint your chairman and committees and think up new ideas. Changes have been made in the judging scale to clarify it, avoid limitations and encourage new ideas. Maximum points are removed. The National Coin Week awards chairman is J. Thomas Nolan. Tom has helped judge many exhibits, including those at A.N.A. conventions, and he is exhibit chairman for the CSNS convention in Chicago next April. Judges will be Leo Terry of Indianapolis, Ind., former NCW chairman and now president of CSNS; John S. Davenport, Galesburg, Ill., professor at Knox College and author of several numismatic books; and Philip L. Budd of Fort Madison, Iowa, winner of several awards for exhibits and newly elected president of INA. These highly respected numismatists from different areas assure you that each entry will be judged fairly. National Coin Week will be only as good as you help make it, for this is a peoples' project and will grow only if you help it along. The theme "Good Will Through Numismatics" is limited only by your imagination and efforts.

I sincerely hope this Christmas will be extra special for each of you and that the New Year opens new roads of interest and accomplishment. — Lois Otis, Chm., 17643 Lincoln Ave., Homewood, Ill. 60430

NEW OR RECENT ISSUES

By

ERNST KRAUS, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Apt. A, 1501 E. Mt. Airy Ave., Philadelphia 50, Pa. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

DUNGARPUR STATE - RAJPUTANA - N.W. INDIA



1 Paisa, 1944. Bronze. Obverse: Arms, legend below partly unreadable. Reverse: On top: "Rajapa Dungarpur"; in the center: "1 paisa"; on the bottom: "Samvat 2001 Pim" (an unknown abbreviation). Square planchet. According to Charles K. Panish, who transliterated and translated the above legend, this was a Sisodia Rajput state in Rajputana (N. W. India). The last ruler of whom there is a record, was Maharawal Lakshman Singh, who was born in 1908 and ascended in 1918. It is not known if he was still ruler in 1944. An heir apparent was born in 1931. The state merged in 1948. (Lauren Benson, H. Kaslove)

EAST AFRICA



5 Cents, 1964, Bronze. Obverse: Numeral 5 above, EAST AFRICA below center hole, ornaments on each side. Value at left in Swahili: SENTI TANO at right in English: FIVE CENTS. Reverse: Elephant tusks on each side, numeral 5 above center hole, all within inner circle. Legend on top: EAST AFRICA, date on the bottom. Plain edge. Holed planchet.



10 Cents, 1964, Bronze. Obverse: Similar to above except for value in Swahili at left: SENTI KUMI and at right in English: TEN CENTS. There is a small H on the bottom for Heaton, Birmingham mint. Reverse similar to above except for value. Larger planchet and holed as above. Plain edge. (Lauren Benson, J. B. Westergaard)

REPUBLIC OF GUINEA



1 Franc, 1962, Copper-nickel. Obverse: Bust of the president with hat, to left, dividing date, his name below: SEKOU TOURE. Legend on the sides: REPUBLIQUE DE GUINEE. Reverse: Numeral 1 in center between palm leaves, below: FRANC GUINEEN, all within reed-plumes. Legend on top: LE PREMIER MARS 1960, on the bottom,

the motto: TRAVAIL JUSTICE SOLIDARITE. Plain edge.

5 Francs, 1962, Copper-nickel. This value was described in the February 1964 issue of *The Numismatist*.



10 Francs, 1962, Copper-nickel. Obverse: Similar to the 1 franc above. Reverse: Value within reed-plumes, legend above: LE PREMIER MARS 1960, on the bottom, the motto. Incuse edge inscription repeated twice: REPUBLIQUE DE GUINEE.



25 Francs, 1962, Copper-nickel. Obverse: Bust of president without hat to right, similar to 5 francs, his name below, legend around the upper part: REPUBLIQUE DE GUINEE 1962. Reverse: Similar to 10 francs above. Incused edge inscription similar to 10 francs above. (A. J. Bastian, F. J. Bingen, A. K. Rappold, Jr.)

The above four values were struck at the royal mint in London and designed by one of the great artists of our time, Paul Vincze.

ISRAEL



50 Pounds, 1964, Gold. Obverse: State emblem in the center, Israel in Hebrew below. Legend on top: "Fifty Israel lirot" in Hebrew, on the bot-

tom: 1964 ISRAEL in English and Arabic, at right Hebrew date 5725. Design by Roli. Reverse: Upper right a double cornucopia with pomegranate design similar to Hasmonaeen coins. On the lower left: "Tenth anniversary of the Bank of Israel" in four lines. Edge is milled. Design by Jacob Zim, struck at the Swiss state mint in Bern. 27mm. 13.34 grams. 500 pieces in proof, 5,500 regular issue. (Photo courtesy Israel Coins and Medals Co. Ltd., Jerusalem)

JAMAICA



1/2 Penny, 1964. Nickel-brass. Obverse: Crowned young bust of queen to right, legend around: QUEEN ELIZABETH THE SECOND. Reverse: New arms, supported by Carib Indians, motto on the scroll reads now: OUT OF MANY, ONE PEOPLE. On top: JAMAICA, on the bottom, value and date. Plain edge.



1 Penny, 1964. Nickel-brass. Similar to the above except for value and larger planchet. (Jack Friedberg, Gimbels Coin Dept., Lauren Benson)

POLAND



10 Groszy, 1961. Aluminum. Obverse: Eagle in center, date below, legend around: POLSKA RZECZPOSPOLITA LUDOWA (Polish People's Republic). Reverse: Value 10 Groszy, laurel wreath below. Plain edge. (The above was

donated to the A.N.A. collection by
Glen H. Reno)

value and date below, SIERRA LEONE
above. Plain edge.



10 Zlotych, 1964. Copper-nickel.
Obverse: King seated, holding scepter
and scroll, at left: KAZIMIERZ, at right:
WIELKI (the great). Legend around:
"The 600th anniversary of the Jagel-
lonian university 1364-1964." Reverse:
A different type of the Polish eagle in
the center, value below in numerals
as well as written out. Legend around
the upper part: "Polish Peoples Re-
public." Reeded edge. (Jack Fried-
berg, Gimbels Coin Depts., Gus Galdi,
Hy Steinberg.)

SIERRA LEONE



$\frac{1}{2}$ Cent, 1964. Bronze. Obverse:
Bare head of the late Prime Minister
and founder of this state, to right,
his name below: SIR MILTON MARGAI,
Motto above: UNITY FREEDOM JUSTICE.
This design is identical on all of the
following values. Small MR below the
head are for Michael Rizzello, the
designer. Reverse: Numerals $\frac{1}{2}$ be-
tween two Bonga fish within circle,



1 Cent, 1964. Bronze. Obverse as
above. Reverse: Numeral 1 between
palm branches, legend above, value
and date below. Plain edge.



5 Cents, 1964. Copper-nickel. Ob-
verse as above. Reverse: A cotton
wood tree dividing date, all within
circle, legend above, value below.
Reeded edge.

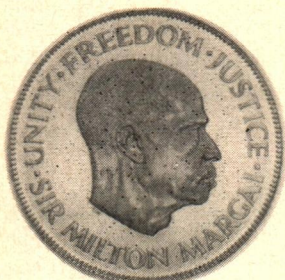


10 Cents, 1964. Copper-nickel. Ob-
verse as above. Reverse: Numerals
10 within a circle of what appear to
be rice grains, legend above, value
and date below. Reeded edge.



20 Cents, 1964. Copper-nickel. Ob-

verse as above. Reverse: Lion walking to left, two palm trees in the background, date below, numerals 20 above. Legend on top, value on the bottom. Reeded edge.



1 Leone, 1964. Copper-nickel. Obverse as above. Reverse: Arms supported by lions, scroll below with motto, numeral 1 on top, legend above: SIERRA LEONE, on the bottom, value ONE LEONE 1964. Reeded edge.

(This set was received from Nummorum Trust with an unexplained delay of 10 weeks. A limited number of proof sets were struck at the Royal Mint in London.)

TIBET



2½ Skar, 1918. Bronze. Obverse: Lion in center, surrounded by Tibetan legend and numerals for date: "Rab byung 15 lo 52" (in the 52nd year of the 15th cycle). Reverse: Legend, top, left and right: "Skar pyed gsum" (three less half a skar, which is of course two and a half Skar). Floral ornaments cover most of the field. Square scalloped planchet. (Submitted by Günter Grosch, translation courtesy Charles K. Panish. This coin may be quite rare, as no record of this coin type is known to us. We would also like to thank Richard E. Reis and H. Kaslove, assistant curator, A.N.S. museum in New York, for their help and interest.)

TURKEY



20 Para, 1883. Silver. Obverse: Toughra for Abdul Hamid Khan (bin Abdul Hejid-al-muzzafar daima), at right "Al-Ghazi (the warrior)" below: "sana 8 (8th year of his reign)." All within wreath which surrounds two-thirds of the above. Reverse: Numerals 20 on top, legend below: "Azz b'nasrah fe Konstantiniya (in triumphant glory struck at Constantinople) 1293 AH." All within wreath. Plain edge. (Glen H. Reno, translation courtesy Charles K. Panish)

CORRECTIONS. In the article on "The Royal Effigy and Commonwealth Coins" (August, 1964, *Numismatist*) it was stated that "The new effigy is only the fifth used on Australian coins since they were first issued in 1910." Actually it will be the seventh; in addition to the five on the regular coinage, the two George V commemoratives had different royal portraits. The effigy on the 1927 Canberra commemorative is unique to that coin, whereas the portrait on the 1934-1935 Melbourne and Victoria centennial commemorative is the same as that on the 1935 Canadian dollar. — J. P. HIGBED, 22 Hutton St., North Walkerville, South Australia

The price of the official Olympic medal pictured in the November *Numismatist* is \$12.50 (\$10.00 plus 21 percent import duty), not the \$10.00 stated. — GEORGE FONDA, U. S. Coin Corp., New York 36, N. Y.

MY SHIP FINALLY CAME IN

I look around me every day and see people who are pulling in the cash on smart coin investments. I don't have such luck. My only claim to fame is the time several years ago at the OKNA convention when I swapped a \$20 gold piece for 10 BU 50-D nickels. The gold piece was going for \$40 and the nickels were going for \$40. The only reason the deal occurred was that in a slack moment, the dealer and I both craved a little action, no matter how meaningless.

Not that I haven't had my moments. Like the time I found a 14-D Lincoln in a bunch of rolls my folks brought from Minnesota. (This was back in the days when you could "import" coins from a "foreign" bank and know you'd find a good one. Then, too, there's the cancelled check from B. Max Mehl in the amount of \$3.75 for a 1909-S VDB. All this stacks up pretty well against the time I decided to make a potful and ordered 100 proof sets from the mint. You guessed it—1961. Outside of this one good goof, I've never bought a roll of coins (or even a single coin) with the idea of selling. I have enough trouble filling my own books without filling the basement, too. Anyway, it stood to reason that the Good Lord would slip me mine in due course.

Today it happened. I've had this shoebox full of foreign coins for years, figuring I'd get around to cataloging them when the girls went to school. Well, Misty started to school and two years later Stormy began, so I sallied forth and bought a copy of Yeoman's *Modern World Coins*. In the meantime we built a new house and more years slipped by. Things were just beginning to look up in the free time department when the 14 Great Dane pups arrived on the scene. (By this time the oldest girl had been in school six years and I still wasn't organized.) Then last week, at my Scout meeting, I discovered a girl in my troop working on a collection of Lincolns, 1941 to date. This threw me into immediate action. "What a thrill," I thought, "for Sharon to see coins from all over the world. But first I'd better find out what I have."

Misty and her Dad went to Wichita this morning, so after feeding the cattle and sheep, Stormy and I settled down to catalog the coins. Stormy is eight and a terrific help. Her chief aim in life is to have a swimming pool in the pasture north of the house. We are going along fine. I'm labeling envelopes like mad and stuffing them with coins while Stormy wonders if we'll have coins from enough countries to cover the entire alphabet. She is trying to read Arabic with a magnifying glass and I keep saying "Let's leave those 'til last, honey." In the back of my mind I figure I can ask someone what they are at a later date and cop the credit for being exceptionally smart.

This is when it happened! I come upon a coin and glance to see if it's got a 15¢ value or if it's one of the 35¢ whoppers. What do I behold but a thin black line. I can't believe my eyes! I double check the coin and double check the book. Yes, there it is. The same black line I've seen after the 1913 Liberty nickel and the 1853-O half. A quick look at the front of the book turns up "No price indicates rarity and no recent sale record." "Stormy," I yell, "maybe we've found your swimming pool!" As she hit Cloud 9, she swooped up the coin and started banging it happily on the table. This is not good, I'll agree, but at a time like this, who's trying to preserve the mint state?

Since it was Saturday afternoon, who could wait until Monday to mail a letter to discover what riches awaited us? Not me. Quick as a wink I'm on the phone calling Mr. Benson in Iowa. When I broke the good news to him he simply couldn't believe the "little straight black line" part of the story. As he went to get his book I suddenly got the feeling that all was not well with my fortune. Back to the phone he comes to say that this item is worth about 25¢ and maybe I have an old first edition book? By now, having sensed he's fairly well burst my pretty bubble, he gives me a hearty laugh and says, "Why don't you write Mr. Yeoman a letter?" Actually, this simplified the whole heartbreaking affair down to: "Don't count your Dominican Republic 5 centavos until they're hatched."

Now it's back to the old shoebox for me with twice the eagerness I started the project. I wouldn't have missed all this good fun for anything.
— SAUCIE MAYNARD, A.N.A. No. 29281

PRESENT STATUS OF THE DOLLAR: A POSTSCRIPT

By

DR. CHARLES E. WEBER, LM 285

THE "dizzy pace" of the recent depletion of all but the last, small, arbitrarily retained reserves of silver dollars was suggested quite some time before it happened.¹ It is a fallacy to assume (as was done in much newspaper copy) that this depletion was exclusively or even primarily a numismatic phenomenon, inasmuch as there are probably not more than a few thousand people in the United States who know enough about numismatics to be able to distinguish a bracteate from a Sassanide drachma.² The factors which really brought about the depletion were essentially and primarily economic.

Although the gradual attrition of our reserves of silver dollars had been continuing over a long period, the rapid, final stages of depletion came several months after the beginning of the issuance of the Federal Reserve one dollar notes, which are supposed to replace the silver certificates. The new dollar notes have no direct metallic backing as far as the individual citizen is concerned except such minor coins, notably silver coins, and bullion for which they may be exchanged.³ The considerations mentioned above, as well as the substantial involvement of capital, lead us to believe that the issuance of these notes was the immediate cause of the rapid depletion. Three events in rather rapid sequence have caused or reflected the erosion of domestic confidence in the national monetary

structure, despite brave protestations to the contrary⁴: The continued withdrawal of the silver certificates, which had been performing the very important function of helping to keep our minor silver coinage in circulation (just as a dam can back up many times its weight of water), the rapid depletion of the silver dollars and now a coin shortage.

It is reasonable to make the following prediction on the basis of economic principles recognized since ancient times⁵: Unless sincere and forceful measures are undertaken to re-establish a stable, honest, monetary structure, much the same disappearance can also take place in the case of our minor silver coinage, barring an even further possibility that an outright confiscation and/or demonetization of it could take place, as happened to circulating gold under the gold reserve act of 1934.⁶ Moreover, it is not only possible to predict that a disappearance of the minor silver coinage in its present fineness and/or weight will take place in some manner or other, but it is even possible to make a conjecture on the time when this will take place: Unless present trends are altered considerably, a rapid or even precipitously rapid disappearance of the minor silver coinage will take place within about two years from now in view of the present rate of inflation⁷ and the circumstance that the dollar contains about 6.9 percent more silver than the

¹*Numismatist*, December, 1963, p. 1641, paragraph 2. (This article was actually written in May, 1963!)

²Here we are distinguishing between numismatists, who acquire coins primarily because of scientific and esthetic motivations, and those who collect coins primarily for economic reasons. Obviously, there are many individuals who are both numismatists and coin collectors.

³This in itself is an unusual and grotesque situation that confronts us, now that the silver dollars have virtually disappeared from circulation and most of our gold coinage has long since been confiscated. In most modern monetary systems of the late 19th and 20th centuries the higher denominations have a standard value while the minor silver coins and coins in base metals have their values maintained by a convertibility into coins of higher denominations.

⁴On 7 February, 1963 Leland Howard, director of the office of domestic gold and silver operations, made the statement, "The dollar is sound both at home and abroad." (*Numismatist*, November, 1963, p. 1525.)

⁵Cf. *A Note on Gresham's (?) Law* by Larry E. Price. (*Numismatist*, May, 1960, pp. 569-570.)

⁶The historical context and actual objectives of the act are outlined by W. H. Hutt in *Keynesianism - Retrospect and Prospect* (Chicago, 1963), p. 413.

⁷Inflation, we must bear in mind, results under the present circumstances of a peace time economy primarily from the issuing of too many paper notes in relation to the metallic backing and too great an expansion of the credit structure to maintain the purchasing power of the currency. When this purchasing power is not maintained, the prices of the precious metals advance, since they are subject to much the same economic laws as are the prices of other commodities. The cost of new production of precious metals is a function of the general price structure,

minor silver coins of the same nominal value. It hardly has to be pointed out that the sudden disappearance of well over a billion dollars in silver coinage would result in a monetary crisis comparable to none in the United States since the Civil War; when the disappearance of minor coinage necessitated fractional currency.

To some extent, the withdrawal of minor silver coinage is already taking place at a relatively slow pace. An unprecedented number (140 million) of half dollars is to be struck this year and it will be interesting to observe how many will be encountered in circulation at the end of the year. It can hardly be assumed that there are 140 million persons who would want to keep the coins purely for their esthetic value and historical associations.⁸

Precious metals, whether used for monetary purposes or not, are commodities just as much as wheat, steel, hides and tobacco. In passing it is worthy of note that the last two have frequently been used as media of exchange when a sound metallic currency was not available.⁹ All attempts to deny that precious metals are commodities are either autocratic and intellectually dishonest or simply based on an ignorance real or feigned, of the true nature of money and its history. It is discomforting to realize that not all attacks on the premise that precious metals are in the nature of a commodity are confined to the benighted areas beyond the "Iron Curtain" or the unrealistic thinking of a few academic economists.¹⁰

When the question arises whether a coin collector, or anyone else for that matter, has a moral right to

store up his economic resources in the form of coins, we need only point out that he is simply saving and storing up a commodity. There are very few who would dispute the right to save a commodity in a peace time economy predicted on individual liberty. To apply the rather pejorative term "speculator" to someone who simply wishes to save his economic resources in a convenient, coined (i.e., measured and standardized), metallic form is patently unjust.

Indeed, if there is any moral question involved in this matter, it is the moral obligation on the part of the responsible governmental agencies (which, after all, have a monopoly in the field) to provide a supply of coinage limited only by the demand for it and by the supply of precious metals, which are normally opposed and equal forces in a free economy devoid of restrictions on the production of precious metals.¹¹ Furthermore, it has been recognized for nearly three millennia that the value of coinage can be enhanced by its esthetic qualities, which should also be maintained.

The benefits and ultimate cheapness of a good supply of sound coinage may be gathered by considering the potential function of just one quarter dollar. If the quarter changes hands, on the average, just once a day, in thirty years it will have been involved in the exchange of $365 \times 30 \times \$0.25 = \2737.50 in goods and services. During that time only about 6% to 8% of its metal, less than two cents' worth, will have been lost through wear. Let us generalize this process by using the following symbols: T = times the coin is used in payment in a given period, V = value of the coin either in nomi-

which includes the prices of labor, manufactured equipment, transportation, chemicals and other things on which the production is dependent. During the last few months, the price of silver has had a tendency to level off only because of an artificial and perhaps temporary circumstance—the supply of previously acquired stocks of the commodity.

⁸In this connection it is interesting to note that the Columbian half dollars, which were struck over seventy years ago in a quantity only about 1/56 as great, still command only very modest premiums.

⁹As is well known, metals have generally been used as media of exchange during the last 3,000 years or more in the more advanced countries because of their durability, their being in universal demand, their small size in relation to value and above all their capability of being struck in units of a uniform weight and quality, i.e. fineness. The transition from an older economy in which cattle were the most obvious units of value is manifested linguistically in the development of the Latin word *pecunia* from *pecus* and the semantic divergence of English *fee* and German *Vieh*. Both *pecus* and *Vieh* (pronounced like the English word) mean "cattle."

¹⁰*Numismatist*, November, 1963, p. 1525.

¹¹The excuse that three years and much money will be needed to build a new mint to supplement the supply of our coinage does not have a good, clear ring. Why cannot facilities in San Francisco and New Orleans be immediately rehabilitated for their former use? I have often walked past the handsome mint in New Orleans and about the only signs of activity that I have ever seen there are a few pigeons flying about and rust accumulating on the gates. The building looks solid enough to last several centuries and large enough to house minting machinery sufficient to alleviate a sizable coin shortage.

nal value or purchasing power, w = value of the metal lost through wear in the same given period and s = minting costs. Then where $a = \frac{T(V)}{w + s}$

a is the ratio of the volume of transactions in which the coin was instrumental to the cost of maintaining the coin in commerce during the given period, i.e., the original production costs and the loss through wear. On the basis of my observations, it would seem that a = roughly 100,000 in the case of silver coins of 900 fineness. It becomes obvious that if V is reduced by debasement of the coin itself or by the removal from commerce of coins of higher denominations with a greater relative value for which the coin in question can be exchanged (as in the case of the U.S. gold coins in 1934 or more recently the silver dollars and silver certificates) a undergoes a huge absolute reduction. Moreover, we must note that when V is reduced, s still remains about the same. We conclude that the reduction of V is wasteful if for no other reason than the role of s . We also suspect, however, that the reduction of V is harmful to the economy as a whole, since it would seem reasonable to attribute a function to V in the creation of commercial activity. (Was the reduction of V brought about by the gold reserve act of 1934 and similar legislation in other countries responsible for the prolonging of the economic crisis of the 1930s?)

We can also apply the equation given above to banknotes, except that w does not exist in this case. The disadvantage of banknotes of lower denominations is apparent because of the relatively large s factor and the relatively low T factor possible before the notes become so badly worn that they are no longer usable. It is only where V becomes relatively large that banknotes begin to have a technical advantage over coins. Since T and s remain about constant for all denominations of banknotes, the reticence of the Treasury department to issue fractional currency again to alleviate the coin shortage is readily under-

standable on this basis alone.

The fact that the total nominal value of all U.S. banknotes is more than 10 times that of the coins in circulation may be highly misleading when we consider their relative importance, since the velocity of circulation (represented by T in our equation) is much greater in the case of the coins than in that of the banknotes, especially those of the higher denominations.

It is to be hoped that legislators will not yield under the present circumstances to the temptation of a temporary solution of current monetary problems by altering the weight and fineness of our silver coinage and that Treasury Secretary Dillon's promise that silver dollars will be minted if and when more are needed will be kept. In this connection it is now interesting to recall his prediction that "Silver dollars will not vanish from circulation."¹²

Inflation is a symptom of national decay, if not its very cause. This fact has been illustrated time and time again and is familiar to numismatists and other students of monetary history. Inflation is immoral because it is an insidious form of expropriation and causes an artificial, unjust redistribution of wealth. Inflation, even the slow, "planned"¹³ variety, leads to ultimate economic deterioration because it harms to the greatest extent the most productive and thrifty elements of society.

Monetary stability has been, for the most part, a source of our national strength and prosperity since the first dollars were struck in 1794 on almost exactly the same standards that were employed when the last of them were struck in 1935. It is this monetary stability which, if maintained, could be a source of great strength to us in a world which is growing increasingly hostile and lacking in respect toward us and in which we find ourselves, as a nation, ever more isolated. If we weaken our monetary structure and consequently lose our economic strength, our isolation will become all the greater.

¹²Numismatist, June, 1963, p. 807.

¹³The creeping inflations prevalent in large industrial nations in recent years (notably since 1931) are undoubtedly the result not only of political pressures but also of the doctrines advocated by economic theorists advising the governments of these nations. Not all economists, however, are oblivious to the social, political and even moral aspects of such inflations. Much attention is devoted to these aspects by W. H. Hutt, e.g., in *Keynesianism - Retrospect and Prospect* (Chicago, Henry Regnery Company, 1963), especially in the chapter entitled "Anticipated Inflation," pp. 407-420. Hutt is Professor of Commerce and Dean of the Faculty of Commerce at the University of Cape Town. His book is receiving a great deal of deserved attention.

WHAT OTHERS PUBLISH

Sylloge of Coins of the British Isles, Royal Danish Collection, by George Gallster, formerly keeper of the collection, part 1, Oxford University Press and Spink & Son, London, \$16.10, is the first of six volumes. It catalogs early British and Anglo-Saxon coins in Denmark's extensive collection. The bulk of the book consists of 30 full page collotype plates of 833 coins, with facing descriptions. The coins, dated through the 10th century, are listed in the order of the museum trays—primarily by kings, chronologically, within specific regions or groups. They encompass "ancient British and Anglo-Saxon coins before Aethelred II." The *Sylloge*, an important reference for medieval history research, also includes the following: a list of finds of Anglo-Saxon coins in Denmark; a reference list of donors, sales and finds applied in the catalog; alphabetical indices of kings, archbishops and saints, mints, moneyers and Danish finds; a foldout map of finds and a table of weight equivalents.

Price Catalog of United States Hard Times Tokens, Hewitt's Numismatic Information Series, 1964, Hewitt Bros.,

booklet uses the original Lyman Low descriptions and illustrations. The hard times tokens, sometimes referred to as Jackson cents, were privately issued during President Andrew Jackson's fight with the Bank of the United States. These "coins" circulated as money and a few representative pieces should be in each American collection. With reference works on the series running from \$3.50 to \$10.00, this inexpensive booklet should increase the popularity of these tokens.

Ancient Coins Illustrating Lost Masterpieces of Greek Art by F. Imhoof-Blumer and Percy Gardner, revised and enlarged edition, edited by Al N. Oikonomides, 1964, Argonaut, Inc., 737 N. Michigan Ave., Chicago, Ill. 60611, lxxx, 176 pp., 39 plates, cloth, \$10.00. The masterpieces of Greek art have survived through copies by later Greek and Roman artists, but few of the originals remain. Yet, from the praises and descriptions of ancient authors, we know that hundreds more, now destroyed or as yet undiscovered, must once have graced the temples and shrines of ancient Greece. These works of art can be seen, however, in miniature, on the coins of ancient cities which chose their greatest art treasures for the embellishment of their coinage. Using the lengthy and precise *Description of Greece* by the 2nd century A.D. traveler Pausanias as their guide, these outstanding classical scholars, Imhoof-Blumer and Gardner, compiled their *Numismatic Commentary to Pausanias* which is here revised, enlarged and reissued. Gathering coins from the finest museums in Europe, the authors paralleled the statues of gods and heroes and architectural marvels represented thereon with those described by Pausanias, thereby gaining an indication of the original styles and poses which are now of the utmost value to the archaeologist and art historian in their attempts to rewrite the history of Greek art and to identify possible surviving copies as well as, if lucky, the originals themselves. This new edition contains for the first time a commentary on the coins of Athens by the editor as well as complete translations of the Greek quotations from Pausanias used in the original. The art treasures are illustrated on over 720 coins, commented upon and analyzed.



7320 Milwaukee Ave., Chicago, Ill. 60648, heavy paper cover, illus. by line drawings, index, \$1.00. This

Coin Collecting for Fun and Profit by the editors of *Coin World*, 1964, Arco Publishing Co., New York, N. Y., 104 pp., illus., hard cover, \$2.50. A concise handbook and guide for the beginner with emphasis entirely on United States coins. Different members of the *Coin World* staff contribute chapters on various topics, covering what to collect, why, how to collect, demand and supply, rarity, coin condition and coin care, mintmarks. Prices are dealt with in 19 pages and are those a dealer might pay for coins in average circulated condition.

Know Your Money, 1964, 16 pp., prepared by the U. S. Secret Service, 25¢, U. S. Government Printing Office, Washington, D. C. 20402. Tells in simple language and pictures how to recognize counterfeit money, what to do about it and how to safeguard against forgeries of government checks. It includes an interesting story of money, portraits of the men pictured on paper currency and other related information.

Domestic Coins Manufactured by Mints of the United States, 1962, 68 pp., U. S. Government Printing Office, Washington, D. C. 20402, 25¢. For numismatists and others interested in coins, this brief, but complete, story of gold, silver, and minor coinage at the various United States mints should hold particular interest. Beginning with the inception of coinage by the United States government and through the year 1961, this book states the standard weights, fineness, classes, and denominations of coinage, in-

cluding commemorative coins, arranged chronologically by calendar years.

International Bank Note Society's quarterly magazine, spring, 1964. "Collecting Uncut Sheets of U. S. Currency" by Robert Obojski; "Money and Medicine" by E. Gribanov; "Paper Money in Modern China, 1900-1961" by E. Kann; "The Bank of England" by C. C. Narbeth. Summer, 1964. "Verificato" by Dr. Arnold Keller; "Chinese Military Scrip" by E. Kann; "The Financial Genius John Law" by C. C. Narbeth.

New York Numismatic Bulletin by Hans M. F. Schulman, new series, No. 1, 1964, Pt. 2, illus., 545 5th Ave., New York, N. Y. 10017. "Silver Rubles of Peter I" by Arnold A. Kowalsky (Obverse characteristics, legend classifications, engravings and symbols, mintmarks, obverse legends, spelling variations; reverse types and variations, legends, spelling variations; edge inscriptions, transliteration table, denomination, plates). "Gold Coinage of Modern Greece" by Anthony MacComas.

American Guide to U. S. Coins by Charles F. French, illus., 176 pp., 1964, paper cover, Cornerstone Library, Publications, 630 5th Ave., New York, N. Y. 10020, \$1.00. Two major divisions, Pt. 1, "Some History and Some Advice" is interesting and helpful information from a long time numismatist and coin dealer; Pt. 2, coin listings with estimated prices which the author states fluctuate almost weekly. — ELSTON G. BRADFELD

BIBLE CONTEST MEDAL OF 1964



The winner of the third international Bible contest was the medal designed by Graham Mitchell of Australia, a young Seventh Day Adventist who was presented the medal in gold by the president of Israel. Five thousand pieces in bronze of 59 mm. in diameter are available to the general public from the Israel Government Coins and Medals Corp., 850 3rd Ave., New York 22, N. Y.

NOTES & QUERIES

Report of C-WNA Convention

Under the capable leadership of General Chairman Ralph Smith and other members of the Greeley Coin Club, the 13th annual convention of Colorado-Wyoming Numismatic Association was most successful. The event took place in the Greeley Community Building on Sept. 25-27. A highlight of the banquet was the auctioning of the No. 1 bourse table at next year's convention. A.N.A. Governor Ralph Cleaver displayed his usual talent as an auctioneer and received a top bid of \$140 from Tom Mason of Cheyenne, the money to be donated to the A.N.A. national headquarters fund.

The gold medal for best of show among the many fine exhibits went to Dr. A. H. Schoondermark of Fort Collins for his gold mint sets of the seven U. S. mints. The second best of show silver medal was won by Rob Kinsey, a junior exhibitor, for a Canadian display. Tom Mason won the third best of show award, a nickel medal. Lee A. Wright, a junior from Thornton, won the Jefferson County Coin Club trophy for the most original U. S. minor coin display for the second consecutive year. Herman L. Boraker won the trophy which he sponsors for the most educational display. The Association's special trophy for the best junior display went to Rob Kinsey of Scottsbluff, Nebr. Other exhibit winners were: U. S. minor coins — R. D. Kinsey; U. S. silver coins — Jerry Reynolds; U. S. gold coins — Dr. A. H. Schoondermark, Russell Wright, and LeRoy Mercer; foreign coins — Dr. Schoondermark (1st and 2nd) and Herman L. Boraker; paper money — Dick Bowman and Bessie Wright; odd and curious money — LeRoy Bennett; U. S. type sets — Herman L. Boraker, Frances Ryan, and Rick Bronson; dealer's class — Tom Mason (1st and 2nd) and Verl Harvey; junior class — Rob Kinsey, and Karen Schoondermark (2nd and 3rd). Those unsung heroes, the judges, were Ray Gile, William Poe and Dr. A. W. Savage.

Association officers elected for the coming year are: President Ray Gile, Vice Presidents Les Bloom and H. E. Ryan, Secretary-Treasurer Russell W. Wright, and Directors LeRoy Bennett, Walter Bohler, Howard Hinsey, Ralph Smith and Damon Weeks. The site for the 1965 convention has not been selected yet.

Proposes Hoover Quarter Dollar

Miss Eva Adams
Director, United States Mint
Philadelphia, Pa. 19130

Dear Miss Adams:

As you know, the present Washington Head quarter dollar now being struck by our two mints has been in use for 33 years. It is my understanding an Act of Congress is not required after 25 years to change the device used on a coin of any denomination struck by the United States government.

History has at last recognized the great stature of one of our past presidents; a man who not only was a great public servant of this country but of every country, a man who has had the love and respect of millions even of both political parties of our country. It is only fitting and proper that the 31st President of the United States, Herbert Clark Hoover, should further be immortalized by this country by having his portrait placed on a United States coin, the quarter dollar now being the eligible coin for use.

I sincerely hope you will give this suggestion your serious consideration.

— JOHN W. TEEPELL

Smithsonian Has Reifenberg Collection On Exhibition

A special exhibition featuring the internationally famous Reifenberg collection, illustrating Israel's ancient history through its coins, opened November 4 in the Smithsonian Institution's new Museum of History and Technology.

This outstanding collection was assembled over many years by the late Adolf Reifenberg, who began collecting coins in 1923. Searching the Judean hills for rare stone formations, he happened on an ancient cave filled with Roman antiquities and coins. In later years, he specialized in Jewish coins, seeking to understand Israel's history through these direct remains of ancient times.

"With the resurgence of Israel as a nation the interest in its ancient coinage and everything connected with its history has become widespread." These words, points out Dr. V. Clain-Stefanelli, Smithsonian's curator of numismatics, prefacing Adolf Reifenberg's *Israel's History in Coins* may well be used to introduce the special exhibit

displaying his collection. Actually this collection forms the basis for the standard reference on ancient Jewish coins written by Reifenberg in 1940, of which a third edition has been released recently.

Starting with two exceedingly rare pieces struck in Judaea under Persian rule, the exhibit features the first coins struck by Maccabean rulers at the end of 200 B.C. "These unassuming little copper coins," explains Dr. Stefanelli, "proved to be important historical witnesses, and new light was shed through them on the remote history of that period."

In chronological order follow the coins of the Herodian dynasty, which show the increasing Roman influence in Judaea. Portraits of Roman emperors appear on coins struck in Judaean cities that bear Roman names, such as Tiberias and Caesarea.

The tensions that grew over the years between Jews and Romans led to the revolt of A.D. 66 to 70, when the Roman legions under the command of Vespasian and Titus conquered Jerusalem and destroyed the temple. The silver shekels and half shekels and the bronze coins struck by the Jews during these five years of fierce fighting bear the proud legend "for the deliverance of Zion," and are on exhibit with the extremely rare shekel struck in the 5th year of the revolt. The Roman coins celebrating their victory proclaimed by the words "Judaea Capta" are also on view.

The special exhibition was made possible through the cooperation of Mrs. Esther Reifenberg of Jerusalem, and M. Avida, Director, Cultural Relations Department of the Ministry for Foreign Affairs, Jerusalem, Israel. Mrs. Reifenberg is acting dean of students at the Hebrew University in Jerusalem. Following its Washington showing, which lasts through December, the collection will be set up in a permanent display in early 1965 at the National Museum in Jerusalem.

Canadian Coins in Auction

According to *Empire Investors Report* of October 12, the auction by New Netherlands Coin Co. on Sept. 22-23 was outstanding in Canadian coins. Careful descriptions of lots and quality plates made for an unusually fine catalog. A few of the items offered and prices realized will point up the success of the sale and the trend in Canadian coins which, it was noted, indicated a demand for the choicest specimens:

Cents—1900 dull red unc. \$35, 1925 glittering br. unc. \$225; five cents—1858 sm. date gem unc. \$70, 1875H gem unc. \$375, 1921 gem unc. \$4,000; ten cents—1858 br. unc. \$120, 1883H gem unc. \$300, 1887 dull unc. \$300, 1893 round top 3 cleaned unc. \$5,000, 1911 gem unc. \$180; quarters—1882H gem unc. \$175, 1921 gem unc. \$300, 1927 frosty unc. \$430, 1947 br. unc. \$70; half dollars—1870 unc. \$270, same abt. unc. \$200, 1888 dull unc. \$575, 1890H abt. unc. and tarnished \$1,500, 1921 proof-like unc. \$12,500, 1947 maple leaf, curved 7, unc. \$560; silver dollars—1947 maple leaf pristine unc. \$190, same unc. \$175; 1908 matte proof set \$1,150.

Newfoundland coins did well only if the condition was exceptional. A few examples were: 1913 cent, gem unc. \$50; 1873 five cents ex. fine \$115, 1903 toned unc. \$82.50; 1912 br. unc. \$75; 1873 "so-so" unc. \$120, 1894 br. unc. \$115; 1904H fifty cents gem unc. \$140; 1885 \$2 gold gem unc. \$100.

1965 CSNS Convention

Phil More, executive chairman for the twenty-third annual convention of Central States Numismatic Society, reports that plans are shaping up for the finest convention that the Society has ever held. The theme, "Wonderful World of Numismatics," will be



Philip More

exemplified by a six-foot globe to be the central feature in the spacious exhibit area. Exhibit Chairman J. Thom-

as Nolan promises special French mint medals as awards to the exhibit winners.

Although the Pick-Congress Hotel, Chicago, is located just a block from the famous loop, parking will be no problem to those who drive into the city. A new self parking underground facility opposite the hotel will be completed early in 1965, in time for use during the April 23-25 convention. One of the largest parking garages in the world, it will eliminate the long walk frequently experienced by numismatists from the car to the hotel where the convention is being held.

Mrs. Marjorie Baker, secretary of the host Chicago Coin Club, promises an outstanding program for the ladies. Being located only two blocks from the State Street shopping center, and close to several of Chicago's museums, those attending the convention can find diversions easily. Mrs. Gerda Birkholz and Glenn Smedley are lining up an educational program expected to be second to no other. The well-known Arlie Slabaugh will coordinate the souvenir program booklet of the convention.

The Chicago Coin Club extends a cordial invitation to all numismatists, and especially to CSNS members and their families, to attend this convention in Chicago — the birthplace of the Society. For additional information, contact Chairman Phil More, 1705 Monroe St., Evanston, Ill. 60202. For room reservations, write direct to the Pick-Congress Hotel, 500 S. Michigan Ave., Chicago, Ill. 60605 for a card showing rates.

Sixth Annual VNA Convention

More than 1500 persons gathered at the George Washington Hotel in Winchester for the sixth annual convention of the Virginia Numismatic Association on September 18-20. The event was sponsored by the Shenandoah Numismatic Society, with Charles J. Affleck as chairman.

Thirty-two bourse dealers were kept busy in the bourse room and reported doing a brisk business. An exceptionally fine foreign coin exhibit by George W. Dunay, Jr. won the best of show award. Other winners were: J. M. Killingworth for the most outstanding exhibit of U. S. coins; Thomas Malanowski for foreign coins; William Moose for U. S. paper money; and Mrs. Joann Klotz for miscellaneous numismatics. Among the other fine exhibits was a case of over a million dollars in Confederate money.

During the business meeting of the Association, the following officers for the coming year were elected: President Charles J. Affleck, Vice Presidents Duane McSmith and Lionel Key, Secretary-Treasurer Joann Klotz, Sergeant-at-Arms John Gearhart, Assistant Sergeant-at-Arms Hiram Bowers, and Editor Ken Frith. The Hotel Chamberlain, Fort Monroe, was chosen as the site for the 1965 convention, with the Virginia Coin Club as host.

Dr. V. Clain-Stefanelli gave a most interesting and informative talk at the educational meeting. He used slides to show many rare coins and other numismatic items which are on display at the National Museum in Washington, D. C.

"Exodus" Medal

The "Exodus" medal of Israel, officially known as the "30th Anniversary of First Immigrant Runners State Medal" was designed by Y. Pugatch and David Shenav, both of Jerusalem, who themselves entered Palestine as illegal immigrants from Europe.

On the obverse is an immigrant ship plowing into a barbed-wire fence on the Sharon coast and the passage from Deuteronomy 1:41 "You dared to go up . . ." The reverse shows a map of the Mediterranean basin and the routes followed by the SS *Exodus* and other immigrant ships on their way to the promised land.

This medal is now available in bronze and silver from the Israel Government Coins & Medals Corporation, Ltd. which recently opened offices at 850 Third Ave., New York City. Proceeds of the sale of this and other medals struck by the corporation in Jerusalem are ear-marked for the landscaping, restoration and preservation of historical sites in Israel.

Kosoff Awarded 1966 A.N.A. Convention Auction

The 1966 convention of the American Numismatic Association to be held in Chicago, Ill. will feature an outstanding auction sale to be conducted by A. Kosoff of Encino, Calif. Kosoff has the distinction of having the greatest number of A.N.A. auction awards dating back to his first in 1942 when the convention was in Cincinnati, Ohio. During the war years, 1943 through 1945, no such sales were held and when, in 1946, the program was resumed in Davenport, Iowa, the sale was again awarded to him as was the

1947 affair at Buffalo, N.Y. The big gold rush centennial celebration in San Francisco for the 1949 A.N.A. meeting featured another Kosoff auction. Then came Dallas in 1953 and Los Angeles in 1958. The 1966 affair will be his seventh.

Penn-Ohio Fall Convention

The Penn-Ohio Coin Clubs held its silver anniversary convention September 18-20 at the Webster Hall hotel in Pittsburgh and installed Dick Krotz of Mayfield, Ohio as president. In his talk before the group at the banquet, A.N.A. President P. K. Anderson spoke of the Association's home and headquarters project. With reference to the drive for funds, Anderson said, "All of A.N.A.'s activities need to be brought together under one roof."

Ray Byrne, general chairman of the convention, reports the exhibit winners as follows:

U. S. coins — Edwin C. Jepson, 1st, Joseph Dattillo, 2nd, tied for 3rd were Everett Snapp and Dr. V. G. Patton, honorable mention, Milton B. Weiss and Rev. Albert J. Klein; U. S. paper money — James Bird, 1st, W. G. McCurdie, 2nd, and Ray Rennick, 3rd; foreign coins — Anthony J. Olszewski, 1st, Dr. V. G. Patton, 2nd, Edward L. Oschman, 3rd, and Ernest F. Cooke, honorable mention; foreign paper money — John Knabenschuh, 1st, James Kirkwood, 2nd; tokens and medals — Don L. Decker, 1st, John J. Pittman, 2nd, James Kirkwood, 3rd, honorable mention, Jack F. Burns and Dr. Robert J. Hudson; miscellaneous — Jack Jones, 1st, Dean Majors, 2nd, Bob Porter, 3rd, honorable mention, John M. Booth and George Perich, Jr.

The best of show award went to Irving M. Moskovitz of Detroit for his exhibit of "pirate gold," consisting of gold coins of the early Americas. Ray Byrne and Howard D. Gibbs, both of Pittsburgh, presented noncompetitive exhibits of Spanish American coins and odd and curious money, respectively. Byrne's exhibit included cut and counterstamped coins of the West Indies.

Shop Talk

Alvin M. Beckman has joined the Golden Coin Company of Beaumont, Texas as special consultant in its foreign coin department. Beckman began collecting coins in 1913, joined the A.N.A. in 1935 and was made a fellow of A.N.S. in 1957. He reads and writes in eight languages and his book on Brazilian counterstamps, published

by the Brazilian Numismatic Society, has become a standard guide.

Bebbee's 4514 N. 30th St., Omaha, Neb. 68111, has released the 1964-1965 annual catalog of numismatic books, accessories, coin jewelry and medals. Forty of the catalog's 96 pp. are given over to books.

Jolie Coins, Roslyn Heights, N.Y. 11577, offers two catalogs, Coins of the World and Paper Money of the World, at 25¢ each which is refunded upon purchase of \$1.00 in each category. The booklets are of 50 pp. and 66 pp., respectively.

The fall edition of the "Federal Brand Eagle" is now ready for distribution. This issue features articles on encased postage currency and silver crowns. A comprehensive price list of numismatic items is included, ranging from gold coins to proof sets, rolls, and U. S. banknotes, both legal tender and obsolete. Collectors may obtain copies of the "Eagle" by writing to Federal Brand Enterprises, Inc. at 419-25 High Ave., Cleveland, Ohio 44115.

A. Wilson Embrey III, 816 William St., Fredericksburg, Va. 22401, offers custom made picture frames for displaying coins, medals and paper money. Write for details.

L. Friedman's new address is P.O. Box 8217, Long Beach, Calif.

Novel Wooden "Nickel"

The Omaha Coin Club sold wooden "nickels" at its recent 5th annual show for 25¢ each, the proceeds to be donated to the A.N.A. building fund. One side of the pieces depicts an Indian head, with OMAHA COIN CLUB SHOW 1964 A.N.A. BUILDING FUND RECEIPT FOR 25¢ DONATION on the other. Pieces remaining after the show are available at 25¢ each to collectors who send a self-addressed and stamped envelope to Al Moore, 5220 Ames Ave., Omaha, Neb. 68104.

"Numismatic" Hockey

Cale B. Jarvis, publisher of *Canada Coin News*, recently announced that Krause Publications have acquired a hockey team franchise. The new CCN team will play under the Canadian Amateur Hockey Association rules as a member of the Toronto Hockey League, the largest of its kind in the world. William Lavell, well known owner of Lavell's Coins, Union Station, Toronto, will be player-coach of the new team. Jarvis will carry a box

score in each edition of his numismatic paper during the hockey season.

PNG Committee Chairmen

A. Kosoff, PNG president, has announced the appointment of the following PNG committee chairmen:

A.N.A. Home & Headquarters....

A. Kosoff, Leo Young, Dan Brown
AuthenticationRichard Picker
AwardsBoard of Directors
Detrimental Practices..Lester Merkin
EducationalArt Kagin
InsuranceLeo Young
Investment Practices ..Harry Forman
MembershipCathy Bullowa
PNG Show -

East CoastLester Merkin
PNG Show - West Coast...Leo Young
Public Relations.....Dan Brown
1965 A.N.A.A. I. Martin
1965 Central States,

ChicagoBen Dreiske
1965 FUN, MiamiSol Kaplan
1965 Penn-Ohio,

ClevelandHy Brown
1965 PNG, Chicago.....Ben Dreiske

Calling All Coins

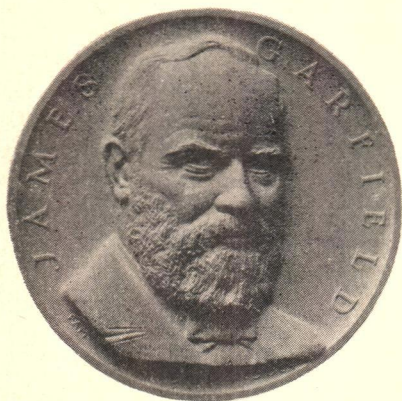
The American Bankers Association, in a move to help alleviate the coin shortage, has instituted a "Calling All Coins" campaign. Secretary of the

Treasury Douglas Dillon spoke at the opening of the campaign, which has as its goal the putting back into circulation coins that are carelessly or thoughtlessly put aside in dresser drawers, cookie jars and other such temporary places.

In speaking of the shortage, the secretary referred to the population growth and increased use of vending machines and parking meters. Further, he said, "There has also been a phenomenal rise in the number of amateur coin collectors, from two to 10 million in the past five years - although the real problem has been coin speculators. These speculators have been buying up coins in quantity and keeping them off the market in hopes of higher numismatic value."

Secretary Dillon then spoke about the program to expand the output of coins in the present two mints, expected to reach an annual rate of over nine billion coins early in 1965; stated that plans for a new mint in Philadelphia are moving forward; and said that coins minted in 1965 will continue to carry the 1964 date "in order to discourage coin hoarding by speculators." He expressed the belief that the coin shortage will end in 1965, but that it may pose a serious problem during Christmas shopping holidays.

MEDAL OF PRESIDENT GARFIELD



The James A. Garfield Presidential Art medal is the 14th in the series issued by Presidential Art Medals, Inc., P. O. Box 187, Englewood, Ohio. Ralph J. Menconi is the medalist. The medal is available at your dealer's as follows: 25 serially numbered pieces in pure platinum at \$500 each, 6,500 serially numbered pieces .999 pure silver at \$10 each, or unlimited quantity of bronze pieces at \$2.50 each.

Fourth Report on A.N.A. Fund Drive

Seventy-three gifts totaling \$8,911.70 were made to the home and headquarters fund during the last month, increasing it to \$63,974.00. Gifts continue to come from every section of the country and as far away as England. Matt Rothert of Camden, Ark., A.N.A. first vice president, and his wife, Janet, made a husband and wife gift and became a patron of the A.N.A. J. V. McDermott, the roving coin dealer of South Milwaukee, Wis., also became a patron. Each of these new patrons gave valuable collector's items worth in excess of \$2,000 for the benefit auction. Al Overton, who will conduct the Houston auction next August and is donating his services to the benefit section of it, became a patron by giving a check for \$2,000 to the fund. The Medallic Art Company of New York made a \$500 contribution in memory of Clyde Trees, its former president. The McCormick-Armstrong Company of Wichita, printer of *The Numismatist*, pledged \$1,000; and Harry J. Forman of Philadelphia pledged a valuable numismatic item worth \$1,000 for the auction. Jake B. Sureck gathered up and mailed in nine separate gifts from Oklahoma City.

In his progress report on the campaign, Chairman Charles Johnson said: "We must give credit for the fine progress of the fund raising drive to date to the rapidly growing team of volunteers and contributors who are giving their time, effort and money (there are no paid workers) to make this project a success and do this job for the advancement and enjoyment of numismatics. We are especially proud of the 207 coin clubs, regional organizations, loyal dealers, business firms and individuals that have donated this big project and all it will mean to the hobby." The honor roll of contributors during the past month follows.

On hand and reported in November\$36,462.55 \$1,599.75
Painesville and Rainier Coin Clubs, reported in November,
should have been Nos. 135 and 136, respectively.

No.	Name and Location	Cash	Coins, etc.
137	Ronald C. Schultz, Los Angeles, Calif.		10.00
138	Jack Grossman, Providence, R. I.		15.00
139	Stanley F. Porow, Brooklyn, N. Y.	10.00	
140	Max Hirschhorn, Long Island City, N. Y.	25.00	
143	G. Jon Hanson, Beverly Hills, Calif.	25.00	
144	James R. Hanten, Mission, S. D.	10.00	
145	Louis Eliasberg, Baltimore, Md.	100.00	
146	Red Rose Coin Club, Lancaster, Pa.	25.00	
147	Atlanta Coin Club, Atlanta, Ga.	100.00	
148	Vir Den Mayo, Wichita, Kan.	200.00	
149	Maurice Jensen, Long Beach, Calif.	25.00	
151	Medallic Art Company, New York, N. Y. (memorial to Clyde Trees, former president)	500.00	
152	Racine Numismatic Society, Racine, Wis.	200.00	
153	David Marsh, Hoboken, N. J.		25.00
154	Matthew H. Jackson, Chicago, Ill.	20.00	
155	J. L. Montesano, Buffalo, N. Y.	10.00	
156	Walter D. Rudisill, Seven Valleys, Pa.	10.00	
157	Silver Sands Coin Club, Panama City, Fla.	20.00	
158	Mel Grove, Denver, Colo.		135.00
159	R. L. Cooper, Colorado Springs, Colo.		120.00
160	Matt and Janet Rothert, Camden, Ark.		2,000.00
161	National Commemorative Society, Philadelphia, Pa. .	2,075.00	
162	Wiley A. Reynolds, Detroit, Mich.	25.00	
163	Ray Wheeler, Ava, Mo.		10.00
164	Abe Schnair, Chicago, Ill.	10.00	
165	Weldon E. Tondre, La Coste, Texas	10.00	
166	Middle River Coin Club, Middle River, Md.	10.00	
167	C. A. Dunbar, Inglewood, Calif.	10.00	
168	Rocket City Coin Club, Huntsville, Ala.	10.00	
169	James Carl Conner, Oklahoma City, Okla.	10.00	
170	James F. Austin, Oklahoma City, Okla.	10.00	
171	Frank R. Silva, Bethany, Okla.	10.00	

No.	Name and Location	Cash	Coins, etc.
173	Jimmy L. Taylor, Oklahoma City, Okla.	25.00	
174	J. Vincent Hill, Oklahoma City, Okla.	10.00	
176	El Reno Coin Club, El Reno, Okla.	10.00	
177	Oklahoma City Coin Club, Oklahoma City, Okla.	50.00	
178	Capital Medals, Inc., High Point, N. C.	100.00	
179	Eugene Atwood, Lancaster, Calif.	10.00	
180	M/Sgt. Morton G. Evans, USMC, Abilene, Texas	10.00	
181	M. Perlmutter, Watertown, Mass.	10.00	
182	F. J. Jeffery, Melksham, Wiltshire, England	100.00	
183	West Valley Coin Club, Tarzana, Calif.	100.00	
184	Joe Flynn, Sr., Kansas City, Kan.		40.00
185	Cecil G. Monroe, Escondido, Calif.	10.00	
186	William G. Rhodes, Eaton, Colo.	10.00	
187	Adam L. Krause, Great Bend, Kan.	10.00	
188	Arthur W. Wallander, New York, N. Y.	10.00	
189	Sidney Bick, Skokie, Ill.	10.00	
190	Dr. John F. Lhotka, Oklahoma City, Okla.	25.00	
191	John A. Green, Oklahoma City, Okla.	25.00	
192	Thomas B. Moore, Detroit, Mich.	100.00	
193	Uncas Numismatic Association, Oneco, Conn.	25.00	
194	Southeast Missouri Coin Club, Cape Girardeau, Mo.	10.00	
195	Kingsville Coin Club, Kingsville, Texas	10.00	
196	Token and Medal Society	100.00	
197	John H. Cain, Kansas City, Mo.		12.75
198	J. V. McDermott, South Milwaukee, Wis.		2,059.50
199	Lloyd E. Bailey, Los Angeles, Calif.	10.00	
200	Plainfield Coin Club, Berkeley Heights, N. J.	10.00	
201	San Fernando Valley Coin Club, La Crescenta, Calif.	10.00	
202	Desert Coin Prospectors Club, Victorville, Calif.	10.00	
203	Jacksonville Coin Club, Jacksonville, Fla.	50.00	
204	DeKalb Coin Club, Decatur, Ga.	100.00	
205	Martin F. Littmann, Middletown, Ohio		16.95
206	Raymond Ramage, Huntsville, Texas		12.50
207	Frank J. Jones, Laramie, Wyo.		12.50
Nos. 133, 134, 141, 142, 150, 172 and 175, each less than \$10. .		22.50	
Totals received, as of this report		\$40,905.05	\$6,068.95
Pledges made, unpaid balances:			
McCormick-Armstrong Company, Wichita, Kan.		1,000.00	
Leo Young, Oakland, Calif.		1,500.00	
Anonymous, California		1,500.00	
National Commemorative Society, Philadelphia, Pa.		8,000.00	
Harry J. Forman, Philadelphia, Pa.			1,000.00
Professional Numismatists Guild		4,000.00	
Grand Totals		\$56,905.05	\$7,068.95

Patrons of American Numismatic Association (donors of \$2,000 or more) are Joseph M. Segel, Whitman Publishing Company, Matt and Janet Rothert, J. V. McDermott, and Mr. and Mrs. Al Overton. (The latter's gift will be included in the next report)

Benefactors of American Numismatic Association (\$10,000 or more): None to date, but at least two organizations are working toward this goal. As we enter the Christmas holiday season of good will and cheer, we hope that many more names will be added to this growing list of honored contributors. Be sure to read the special four-page center section of this issue for a message about the project.

BIRTHDAY GREETINGS to Abraham Hepner of Alexandria, Va. who was born December 21st. He was admitted to the A.N.A. as number 187 in April, 1900. He was the senior member attending the recent Cleveland convention. Happy birthday wishes from the A.N.A. and his numismatic friends.

THESE CHANGING DIMES

By

MISS EVA B. ADAMS, DIRECTOR OF THE MINT

A speech given at the Educational Forum, A.N.A. Cleveland convention, 1964

NEEDESS to say, I'm delighted to be here. I think the three members of the panel who've spoken to this point have been wonderful, and I thoroughly enjoyed listening to them tonight and having the privilege of getting to know them. I want to thank the A.N.A. and Mr. Hoskins, who has done such a great job, for letting me in on this because it's been great fun. Each one of these people has been delightful; the personalities have shown through since breakfast and I'm so proud of them that I could just bust.

I'm going to speak in generalities, naturally, because you expect that from the director of the mint. You know I'm not an expert on any of these things. I am a bit of an expert, I think, on what can happen in the office of the director of the mint, and what can happen in a world which I thought was very secure and very serene back there in November of 1961 when I took this office. I'm real happy I did, even though it has not been serene. There have been changing times and the dimes have changed, too. Many things have happened, good and bad.

The first flag that flew over a federal building 172 years ago, as you know, flew over the U. S. mint in Philadelphia in 1792. Many of you know all the little markings on the coins that were first made; you know all the trials and tribulations of the mint through the years. In 2136, which will be 172 years from now, I am just horrified at what members of the A.N.A. will say about what happened in 1964. I deeply regret that some of you have felt unhappy, but one by one I would like to tell you a few things that caused me to tell Mr. Hoskins that I'd be happy to mention just a bit about the changing dimes.

All of you have followed how many coins were made here and there in 1792, in 1892 and in 1929, and if we made a few million you wouldn't buy

one for anything, thinking it wouldn't be valuable. This year we didn't make many dimes in Philadelphia right at the beginning of the year and I know many of you bought many rolls of them, thinking we weren't going to make any more. I am deeply regretful to tell you that we're pouring them out by the millions and will continue to do so. So you must be just a little bit cautious. I don't say that unpleasantly but just to emphasize the fact that the times have changed and the dimes are changing, too. You used to think in terms of thousands but you must now think in terms of millions, and we in the mint are thinking in terms of billions. This has been a great readjustment for me because I never thought that I would have to worry about what a billion is. If you in the coin world want to have a contest, you just find out for me how to make clear to people how many coins eight billion will be. That is what the mint plans to make in fiscal 1965, which will end June 30, 1965. I hope you won't feel that we have ruined your hobby. I hope you won't feel any bad reaction. We have a great, great responsibility, which is to make the domestic coin for the commerce of the country. This we must do and, believe me, this we will do.

Things have been rough ever since we started making proof sets this year. We had no idea that November 22 would be with us. It was just another year as far as proof sets were concerned, although we were aiming at making some four billion plus regular coins. You know what happened after November 22. Now remember, in 1936 the mint made only about 3,800 proof sets. This year we have accepted orders for about 3,800,000 sets. Those of you who didn't get them should keep in mind that we probably had orders for 10 to 12 million proof sets. I hope you understand that we just couldn't fill them all. I hope you will

recognize the problem that this created. I am sure that each one of you, had you been the director of the mint, could have handled it better and I feel very humble in that regard. Everybody in Washington that has become an expert in what we should do gave suggestions, and I welcomed their advice. However, we had to sift through and do what seemed the proper thing. I was sorry that we had to cut some orders down from 100 to 75 sets. Some refused to accept their refunds and threatened to sue. I'm sort of sorry they didn't. It would have been kind of fun and we had nothing else to do, of course. I mention these things not in the spirit of ill will but because we've gone through so much.

We have a beautiful little blonde girl that we hired about two months ago and, had I been really tending to business instead of enjoying my friends so much, I would have brought her letter along. You know we had about 80 thousand letters every day for weeks in Philadelphia. We are a factory and so answering those letters in Philadelphia and in Washington had become quite something; and many of you wrote through your senator who sent your letters to us to answer, which we enjoy. But this little girl said, "Please, why don't you just relax?" We know this means more to you than perhaps anything else in the world. But curiously it means much to us in the mint, too. I want you to go away from here knowing that, just as in 1792, 1819, 1879 and all through the years, the people in the mint have been interested in the coin collecting hobby. They feel and respect and have great admiration for those of you who represent this hobby. And we hope to serve you.

You all know that we have had to suspend the making of proof sets for 1965. I regret this more than you do because I love these proof sets, and the government loves the profit from them. However, we must do it. Do you wonder what we are going to do with the facilities we use to make proof coins? I told you that we are going to make eight billion coins this year. The people who make proof coins are skilled workmen and will

be wonderful to man other presses; each one can handle two or three regular presses. The space that is used in the production of proof sets can be utilized for other coining operations. We're going to convert the presses themselves for striking regular coins.

Now we are not going to operate as efficiently and as economically as in the past, and as tax payers you have a right to know this. But we cannot sit still and let the banks of the country be without coins. We cannot sit still and let you go to a drug store and find that there is no change in the cash register. And believe me, this is no joke. I don't know where you live but I do know that in many sections of the country this has happened. So don't feel that we are betraying our trust, or that we are heartless, or that we are any of those horrible things that have been written to us. Just realize that we're trying to do a good job. We are going to spend more money making coins than we normally do, but we are going to make more coins.

You know that it is said in the folk singing department that there are more singers than folk. Lately, in the coin collecting department, it seems there are more collectors than coins. We have to do something about this and I thought tonight would be a nice time and a friendly sort of atmosphere for you and me to face up to one little facet that has come into the picture. It is not pleasant and is not of our making, and it is not of the making of most of you. The people who, in several instances, have been most vehement about the coin shortage have been people who have written with one pen to us and said, "Why can't we have more coins?" have gone out, perhaps the same day, to places of business and said, "Look, if you need five thousand nickels, I'll let you have them for 500 dollars."

Now perhaps you don't know about what we call flow back. I spent some time at the Federal Reserve bank here today and find they have had to let many people off in their cash department because they don't get any coins coming back. This is true all over the country. The mint has tried to supply them with all of the coin that they

need. The mint has not been able to do so because we never had to before and we were not prepared. Perhaps there are many reasons for this, and perhaps we should have looked further ahead. We should have known that there were so many babies born 25 years ago who would grow up to use vending machines today. I think perhaps we should have realized that the day would arrive that all of us would stop using our muscles and use machines for everything. And therefore we should have had more coins ready; but we didn't, and you can't go backward in this world — you have to face forward. And so what we are trying to do is to face the fact that we need many, many more coins.

In 1951 I think we sold perhaps 8,600 mint sets. This year we could have sold millions of them; and we don't know yet whether we are going to sell any uncirculated sets — what you call mint sets — again because there are those who say we need those coins to go into circulation. I understand that many of you are making up your own mint sets. I think this is fine, but I don't think that you ought to sell them as bureau of the mint sets.

In 2136 they'll probably be speaking of the many commemorative coins which I trust will have been made between 1967 and 2136, and I hope that we will have fine sculptors and competitions for designs, and all that. I hope we'll pay them more, too. It will be very interesting, but right now we've made a new coin which was not a commemorative. The first time I ever spoke to this group I told you that I felt, as you did, that we should have a new coin. Under very unfortunate circumstances, we have a new coin. This has been absolutely phenomenal. In 2136 it won't seem strange that even though we have made 115 million Kennedy halves they are still not in circulation. By December 31 we will have made over 200 million Kennedy halves, and by the end of 1966 we will have made many hundred millions of them. I hope some day they will get into circulation. But it's sort of a thrilling thing really. It is a beautiful coin, isn't it?

I have one great sorrow which is shared most deeply by Gilroy Roberts.

It must have been a diseased mind that could read into the initials G R any connotation or resemblance to a hammer and a sickle on that coin. Gilroy Roberts was humiliated beyond words and we are a little bit, too. I know that none of you spread this propaganda but I think you will feel with me that it's something that should not have happened.

But 1964 has not been a dull year. You may remember the run on the silver dollars. I heard today that employees of the Philadelphia mint have stolen millions and millions of them. Believe me, employees of the Philadelphia mint have *not* stolen any silver dollars, and I don't want to hear any more about that. The employees of the Philadelphia and Denver mints are fine people. If we found a blank in the laundrymat, believe me the Secret Service would be on them quicker than you'd hear about it. And they have done nothing of that kind. I think you people as true coin collectors, as representatives of one of the finest hobbies in the land, have a great responsibility. I know you are not going to let anyone in the world think that there is other than integrity in the money making department in this country. The people in the mints, many of whom have been there 25, 30 or 40 years, are magnificent and have done a great job. Tonight, in Denver and Philadelphia, the presses are pounding, the wheels are turning, and the men in the melting rooms are sweating. They are working to turn out, as I told you, eight billion coins this year.

I need not remind you that there are probably 43 billion coins in circulation now, or in your piggy banks or dresser drawers, or wherever they may be. Someday we just won't have a coin shortage; I think it will be very soon. And so I hope none of you are depending on making any tremendous profit on those vaults full of coins. I really don't think any of you here have them, and I hope the people who are doing it will stop.

We want to maintain the quality of our coins. We are going to make 45 million silver dollars, as you know, with the money Congress gave us recently. We do not know exactly when

we will start making them because Congress has not decided whether or not we will have discretion to retain the 1964 date. Congress feels that we should be permitted to keep the same date on coins into next year provided there is still a coin shortage. Believe me, I'm the last one to want to disturb the chronology, the tradition and the beautiful heritage of American coins, which have the date for every year in which they were minted. But one thing is certain: If you were the director of the mint, or anyone in the mint, you would not make a few million silver dollars dated 1964 and then more of them dated 1965, would you? It wouldn't be very good sense. So until Congress decides about the date, and until we decide about whether or not we have sufficient coins to go forward and use the 1965 date when we should, we will not start making the silver dollars. When we do, I'm sure it is no secret that all of them will be made at the Denver mint. The decision has been made to use the peace design. Again I wish we could have a competition and make a fine, modern, beautiful silver dollar for those of us who live in the West to use. This is not possible, but I want you to know what will happen, and I hope that next year Congress will give us additional funds to make more silver dollars. Perhaps some day we can make a nicer one for you.

I want to dispel one thing before I leave you. We haven't made any foreign coins since October, 1963, and these were part of an order that was started in the spring. We only completed the order in October because the friendly country had already paid us. They sent the money to us and we had either to return it with great interest or make 30 million little coins, which we could do quickly. And because of the seriousness of its situa-

tion, we did make these coins for Ethiopia in October of 1963. We are not going to make any more foreign coins while we have this critical domestic shortage. But we hope to get normal someday.

We have the money for a new Philadelphia mint. We have beautiful plans and I know you'll be proud of it, and I hope some day you will walk through this mint and be just as proud as the people were who walked through the Philadelphia mint in 1792.

If there are questions that we can answer tonight and that can be on the public record so that in 2136 they will understand what happened in 1964 — don't you think it would be a nice idea?

In the subsequent question and answer period, Miss Adams reiterated most emphatically that there will be no 1965 proof sets. "I'm a bit worried," she added, "that we won't have any for 1966, but I am sure that when the new Philadelphia mint is finished we will resume them. Please do not send any orders to Philadelphia for future proof sets."

Replying to a question about using the San Francisco mint, she explained that it was not practical to produce coins there. "But," she said, "we are going to make blanks there. We have the people there to start the operation. These blanks will be sent to Denver for coining. By next June 30, I hope coins will be running out of every cash register, that the vaults at the Feds will be full, and that we will have an inventory at the mint. On July 1, 1965, we could start dating coins 1965, and I hope we will do just that. And we'll make so many that none of them will be valuable, so please don't plan to buy them up."

— Editor

FRENCH MINT OFFERS COINS

Sets of 1965 French coins may be ordered before December 31, 1965 from the Monnaie de Paris, 11 quai de Conti VIeme, Paris 1e, France. A set consists of seven coins: 10 F, 5 F, 1 F, .50 F, .20 F, .10 F, .01 F, and is priced at \$7.60 postage paid. Remittances should be made payable to M. l'Agent Comptable de la Monnaie, in either banker's draft or money order. Shipment will be made between Feb. 1 and April 30, 1965. Although struck for general circulation, coins will be selected, early strikes.

THE LURE OF AFRICAN NOTE COLLECTING

By

JOHN E. SANDROCK, A.N.A. No. 30007

Concluded from November, 1964

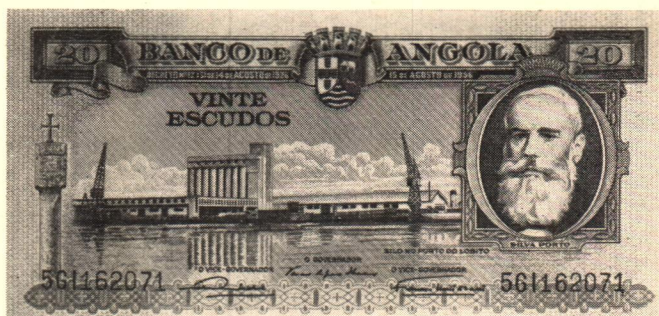
The Stanley-Livingstone Episode

The Belgian Congo originally was explored by Henry Morton Stanley, an American newspaperman, assigned by the New York *Herald* in 1876 to the task of locating Dr. David Livingstone. Later Stanley was hired by Belgium's King Leopold II to return and obtain for him and his financial backers territorial concessions in the Congo. Five years of negotiating with the native chiefs enabled Stanley to accomplish his mission. The Congo Free State was formed, which in reality became King Leopold's private possession. The territory was exploited systematically by Leopold's financial interests. It was not until 1908 that the Congo Free State was annexed to Belgium. Congo note issues date to 1896. The most recent upheaval in the Congo came about when

Katanga province, led by Moise Tshombe, seceded from the Congo. This act coincided with the Belgian call for provincial elections preparatory to granting Congolese independence. The Republique du Katanga was short-lived but did not expire until a bank note issue of the Banque Nationale du Katanga had gained wide circulation. Most of Katanga's notes bore the likeness of Tshombe.

The former French Equatorial Africa and the Cameroons issued notes from time to time under the following authorities: Afrique Francaise Libre, Caisse Centrale France Libre, Caisse Centrale de la France d' Outre-Mer Institut d' Emission de l' Afrique Equatoriale Francaise et du Cameroun.

The first two note issues are properly classified under Gen. Charles de Gaulle's Free France of World War



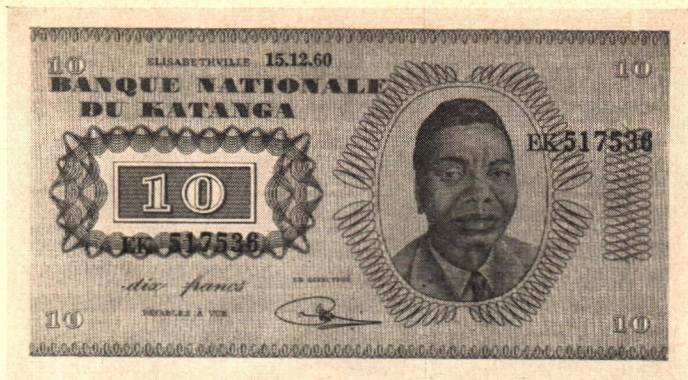
Typical of the many African notes bearing animal vignettes is this Portuguese Angola 20 escudos issue showing a herd of bushbucks in graceful flight. Approximate size $5\frac{1}{8}$ " x $2\frac{1}{2}$ ".



No pictorial review of African currency would be complete without an illustration of the mighty pachyderms most commonly associated with the African continent. The 100 franc issue of the now defunct Central Bank of the Belgian Congo and Ruanda-Urundi shown here is bi-lingual, the obverse appearing in French and the reverse in Flemish. The colorful reverse pictures a Watusi tribesman together with his cape buffalo. Approximate size 6 1/4" x 4".

II. Among the Caisse Centrale de la France d' Outre Mer notes one can find two separate and distinct issues. The first was printed in England during the war and bears the date of the ordinance, FEBRUARY 2, 1944 on the re-

verse. The latter issue emerged after the war and its typical French style notes are unlike the British issue. The Cameroun was incorporated into French Equatorial Africa for administrative purposes a few years before



The ill-fated Republic of Katanga issued currency notes bearing the likeness of President Moïse Tshombe. Upon collapse of the Katanga independence movement and surrender to the United Nations forces the discovery that \$20 million in Katangan francs was missing from the National Bank of Katanga vaults threatened to precipitate a Congolese financial crisis. Approximate size 5¼" x 3".

independence, thus creating the last of the note issuing authorities.

We cannot proceed into West Africa without mentioning the Portuguese islands of Sao Tome and Principe (St. Thomas and Prince Islands) which lie offshore. These islands, together with the Cape Verde Islands and Portuguese Guinea, are all that is left of the vast lands north of the equator once controlled by Portugal.

The Banco Nacional Ultramarino issues notes in the name of Sao Tome a Principe in denominations of 20, 50, 100, and 500 escudos. The same is true of Banco Nacional Ultramarino issues for Cape Verde and Portuguese Guinea. The remaining area of West Africa, with the exception of Liberia and the Spanish Sahara, is or once was divided between British West Africa and French West Africa.

Liberia boasted its own currency between 1856-1880, but since that time has used the United States dollar for all monetary transactions except coin. It is reported that Liberia may create its own central bank and again have a national currency. Spanish Sahara and Rio Muni use the currency of the mother country.

British Ties Vanish

Of the former colonies comprising British West Africa, only Gambia remains. At one time the British West African currency board issued a uniform currency for Nigeria, the Gold Coast, Sierra Leone, and Gambia—for all British colonies in West Africa. Today the Gold Coast is known as Ghana, after the old Kingdom of Ghana dating to the 10th century. Ghana also carries the distinction of

being the first colony in Africa to gain independence (1957). The Bank of Ghana exercises strict currency controls over its notes of 10 shillings, 1, 5, and 1,000 pounds. Nigeria today issues notes under the authority of the Federation of Nigeria and the newly established Central Bank of Nigeria. Denominations of shillings

and pounds are employed. Sierra Leone, the last of the former British colonies to become independent, plans to establish a central bank, thus adding another country to the growing list of note issuing African nations.

The sole remaining region left to our safari around Africa is that of French West Africa. The nations

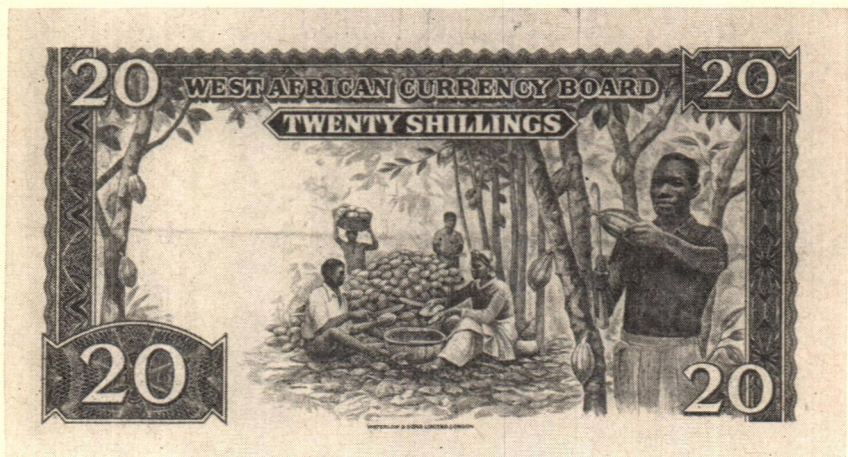


The 1,000 franc uniform issue of the Institut d'Emission de l'Afrique Equatoriale Francaise et du Cameroun is still valid in the area now comprising the new nations of Chad, Central African Republic, Gabon, Cameroon and the Congo Republic. Approximate size $6\frac{1}{8}$ " x 4".

which once comprised French West Africa are Mauritania, Senegal, Guinea, Mali, Niger, Ivory Coast, Upper Volta, Togo, and Dahomey. All have the status of republics, having gained their independence from France in 1960, except Guinea, which withdrew from the French community by referendum in 1958 under the leadership of Sekou Toure. Like French Equatorial Africa, French West Africa has had several note issuing periods. Bank notes of the following issues circulate side by side: Banque de l' Afrique Occidentale, Institut

d' Emission de l' A.O.F. et du Togo, Banque Centrale des Etats l' Afrique de l' Ouest.

Notes for as little as 50 centimes were issued at one time. During World War II, when cut off from printing and paper supplies in France, French West African notes were printed by the E. A. Wright Bank Note Company of Philadelphia, Pa. Upon checking my Philadelphia telephone directory I find the company listed and still doing business on North Broad street. French West African notes of French origin are exception-



British West Africa was formerly composed of the colonies of Gambia, Sierra Leone, the Gold Coast and Nigeria. The West African currency board issue was a unified issue providing the currency needs of all these places. Today only Gambia remains under British rule. Nigeria, Ghana (formerly Gold Coast), and Sierra Leone now have their own central banks of issue. Approximate size 6" x 3 1/4".

ally colorful, as most collectors know. They depict natives in their natural surroundings pursuing various occupations. To date only the Republic of Guinea, among the countries that formerly were French West Africa, has emitted a currency issue. The portrait of Sekou Toure, the Guinean agitator for independence, is found on the issue of the Banque de la Republique de Guinee. In time more of the newly independent nations undoubtedly will issue currency and some may band together into economic and financial unions which is-

sue notes for their members. The latter may remain only a possibility, despite the fact some of the new African nations have no economy upon which to base an independent currency system, because of the overwhelming nationalistic feeling prevailing in these new countries.

As we pass up the west coast of Africa we return to Morocco, our starting point. I think all will agree there is much of interest to be discovered through collecting the Dark Continent's bank notes.

BOOK REVIEWS

***Handbook of United States Coins With Premium List* by R. S. Yeoman, 22nd edition, Whitman Publishing Co., Racine, Wis., board covers, 128 pp., illus., \$1.00.**

The annual revision of the popular "Blue Book" is again available to the host of collectors and noncollectors alike at the same low price of one dollar. Its high quality of printing, binding and illustration, its complete coverage of United States coins, and the reality of premium prices fixed by a panel of 24 well known and diversified dealers are probably the reasons that this book is still a best seller. Collectors have come to respect the Whitman Company's priced books because, having no coins to sell, it maintains a neutral position between buyers and sellers.

Having been thoroughly revised in the 19th and 20th editions, this and the preceding year's books show no drastic changes in form or prices. Price changes are mostly confined to the very scarce coins of the 20th century, 20¢ pieces, silver dollars and commemoratives. Some of the scarce coins which show advances are cents of 1914-D and 1931-S, the 1950-D 5¢, up from \$7.50 to \$17.00 in Ex. Fine, 1916 liberty standing and 1932-D and S quarters, 1921 and 1938-D half dollars, and the 1916-D mercury dime. While prices of practically all gold coins are unchanged from the previous edition, commemorative half dollars are up from 10% to 20%, the 1936 Cincinnati set having advanced from \$185 to \$290. Due to the release of silver dollars, there are many price changes in this series.

It must be remembered that prices shown in the "blue book" are those which, in general, dealers will pay for wanted coins. The new edition is available, at \$1.00, from most coin dealers, book stores and hobby shops. — GLENN S.

***Price Catalog of United States Small Size Paper Money* by William P. Donlon, 1st edition, copyright 1964 by Hewitt Bros., Chicago, Ill., paper covers, 104 pp., illus., \$1.00.**

Whether or not you collect small size U. S. paper money, or any kind of paper money, for that matter, you should buy, read and refer to this booklet just for the vast amount of information it contains. That may be a broad statement but it should not be contradicted if you have not seen the book. As A. Kosoff says in the foreword, we should be grateful that such a person as Bill Donlon has collected, studied and specialized as a dealer in small size U. S. notes for many years. Well versed in the subject as the author is, the acknowledgements he makes shows that he had help in compiling the work from many other qualified sources. Not the least of these is the Bureau of Engraving and Printing in Washington, D. C., because much of the factual information about various issues could have been obtained from no other source.

The first section heading is "general information," wherein the author's simplified numbering system for the subject notes is explained, grading

conditions defined, many facets of note collecting discussed, note production and numbering described, and signature combinations dated. This is followed, starting on page 14, with listing, illustrating and pricing the six types of small size notes — United States notes or legal tender notes, silver certificates, national currency notes of 1929, Federal Reserve Bank notes, Federal Reserve notes, and gold certificates. Typical of the listing is this one of the first note in the catalog: "No., 101-1; Series, 1928; Treasurer-Secretary, Woods-Woodin; Issued, 1,872,012; VF, \$10.00; EF, \$15.00; Unc., \$27.50." Prices for some of the scarcest notes are shown in fine also; some of the most common in Unc. only. In all cases where records are available, the number of notes issued is shown for each series. In general, prices are shown for notes up to \$100 denominations, but data on higher denominations are given whenever they were issued.

This is followed by the special issue of the "Hawaii" overprints and experimental "R" and "S" \$1 silver certificates, and uncut sheets. The pricing of uncut sheets may well turn out to be a controversial part of the catalog. The final 22 pages are devoted to listings of the various issues by first and last serial numbers, of first and last delivery dates, and quantities issued.

Being a first edition, we can expect that a few imperfections will come to light for correction in subsequent printings. This reviewer can think of only one omission in the book, that being some information on error notes which constitute a popular phase of collecting small size notes. We understand that this was not an oversight but something that the author plans to add in the future. All in all, this is a work that has been needed and now is available in a quality booklet at such a low price that its success seems assured. — GLENN S.

The Collecting of Roman Coins Made Easy by David R. Doerling, privately printed, 72 pages, 12 plates, paper cover, \$3.50.

This is another booklet designed for the beginning collector of Roman imperial coins. The author assumes the reader knows nothing and proceeds from this premise. Although the information is elementary, the text is refreshingly simple and direct, and the information provided is just what the neophyte requires. Unfortunately, the plates illustrating 209 coins are less than satisfactory, and the lack of any form of comprehensive bibliography is regrettable. A brief check indicates that the list and tabular data is accurate. The booklet provides the elementary collector approaching the Roman coinage with another desirable sourcebook whose tables alone make it worthwhile. — J. F. LHOTKA, JR.

DOMESTIC COINAGE REPORT DURING SEPTEMBER, 1964

Denomination	Executed During September, 1964		Total Coins Dated 1964
	Total Value	Total Pieces	Cumulative
SILVER			
Half dollars	\$ 8,297,000.00	16,594,000	131,037,612
Quarter dollars	9,435,000.00	37,820,000	239,281,308
Dimes	9,905,000.00	99,050,000	533,094,430
Total silver	\$27,637,000.00	153,464,000	903,413,350
MINOR			
Five cent pieces	\$ 3,243,000.00	64,860,000	508,429,840
One cent pieces	3,723,250.00	372,325,000	2,371,833,400
Total minor	\$ 6,966,250.00	437,185,000	2,880,263,240
Total domestic	\$34,623,250.00	590,649,000*	3,783,676,590
*Represents an annual production rate of 7,088,000,000 coins.			
Proof sets struck in September, 1964.....			448,585
Proof sets struck during 1964 through September.....			2,872,364

Coinage executed for foreign governments — None.

Meet Your Houston Convention Chairmen

A formal introduction to A. I. Martin is hardly needed, since most of you have seen this tall Texan at numerous conventions. Surely you spotted him at the Cleveland convention in August, dressed to the last detail in Western garb — except the gun! But just for the record, here is a little background data:



A. I. Martin

A. I. sold his steel erection and fabrication business 10 years ago and became actively involved with his two hobbies — coins and cattle. He has served as president of your host group, the Greater Houston Coin Club, and of the Texas Numismatic Association. His experience as general chairman of Houston's successful shows and as coordinator of TNA conventions speaks of his qualifications to serve as general chairman of the 74th anniversary convention of the American Numismatic Association. To prove that he has been at work, here is a progress report on convention planning.

Bourse Application Reminder

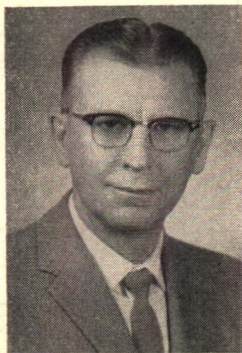
As reported in the November issue by George Todd, the official bourse application forms are available upon written request to A. I. Martin, 6207 Chevy Chase Dr., Houston, Texas 77027. Those dealers who wrote in for an application previously should have it by now. If you want a table and don't have the application, please write at once to Martin. It's later than you think! We emphasize that deadline for filing applications for bourse tables at the Houston A.N.A. convention is January 15.

Official Convention Medal

Dianne Holmes and Doris Martin, who worked together to design an historic medal, report that the design has been accepted by Arthur Sipe's medal committee. It is now in the hands of the Medallist Art Company where both silver and bronze issues will be struck. A picture story and details will be released later, but it is not too soon to let A. I. Martin know that you want to reserve the silver and bronze pair in a plastic case. This does not refer, of course, to the registration badge to which a medal will be attached.

Donation Auction

Houston is proud to be a part of an A.N.A. "First" — the donation auction. With Al Overton's experience as a very successful dealer and capable auction cataloger, this will be an interesting and successful first. In fact, the catalog will become a collector's item. We urge you to take part in this historic event by donating items, attending and bidding. Thus you can kill several birds with one stone — aid the A.N.A. building fund, save money and possibly obtain something you need for your collection.



Al Overton

Don't put this off! Overton has set May 15 as the deadline to accept items for this sale, since it takes time to catalog, publish and distribute catalogs. We refer you to page 1549 in the November issue of *The Numismatist* for further details.

Teamwork Does It

Workers from the American Numismatic Association, the Greater Houston Coin Club, the World Coin Society of Houston, the Bellaire Coin Club and the Shamrock Hilton hotel have joined hands to assure you of an eventful convention next August 25-28. The Texans have been in training the last five years for this important meeting. The first string team members are:

A.N.A. AdvisorDon Sherer
 General Chairman.....A. I. Martin
 Hotel Coordinator...William Hawes
 TreasurerG. H. Beard
 Registration..T. A. and Mrs. Walter
 Bourse..Jim Rabia and Don Seibert
 ExhibitsR. A. Romberg
 PublicityDoris Martin

Security and Dealer Service.....
Frank Castleberry
 Ladies Activities
 Virginia Castleberry
 Service DeskChris Johns
 Communication Center..Evie Kelley
 Special Events
 ..Hirsh N. Schwartz, Ed Smith, Jr.

Each of these chairmen can be reached by using the convention mailing address. Each will announce members of his committee and tell you of his plans in due time. Also, from time to time, your attention will be called to important information and other facets of the convention. So please keep tuned to this station - "Convention 1965, Houston, Texas."



At a planning session are, l. to r., General Chairman A. I. Martin, A.N.A. Executive Secretary Don Sherer, Coordinator William Hawes, Asst. to Executive Secretary Jack Koch.



Planning the convention budget is a pleasure to General Chairman A. I. Martin, l., Treasurer G. H. Beard, and Jim Rabia, r., President of Greater Houston Coin Club.

CALENDAR OF FUTURE NUMISMATIC EVENTS

- Great Eastern Numis. Assn. Convention, Dec. 4-6, Hotel New Yorker, N. Y. C. Samuel Burgdorf, Box 4831, Frankfort Sta., Philadelphia, Pa. 19124.
- Worthington Coin and Stamp Club. Third annual show, Dec. 5-6, K of C Hall, Worthington, Ohio. C. H. Clark, 1000 High St., Worthington, Ohio.
- Pasadena Coin Club. Fourth Gulf Coast show, Dec. 12-13, Gulfgate Shopping Area. Bourse Chm. R. C. Holdren, 930 Oak Meadows, Houston, Texas 77017.
- Inland Empire Coin Club. Annual COINvention, Jan. 16-17, Davenport Hotel, Spokane, Wash. Chm. Don C. Badgley, 920 N. Progress Rd., Veradale, Wash.
- Muncie Coin & Stamp Club. Eighth annual show, Jan. 31, Ball State Student Center, Muncie, Ind. Chm. Paul Robinson, 1220 N. Walnut, Muncie, Ind.
- Arizona State Numismatic Association. Annual convention, March 5-7, Ramada Inn, Phoenix. Gen. Chm. Jack Koch, 3520 N. 7th St., Phoenix, Ariz. 85014.
- Texas Numismatic Association. Annual convention, March 26-28, Robert Driscoll Hotel, Corpus Christi. Chm. Joe B. Davis, 638 DeForest St., Corpus Christi, Texas 78404.
- Central States Numismatic Society. Twenty-third annual convention, April 23-25, Pick-Congress Hotel, Chicago. Chm. Philip J. More, 1705 Monroe St., Evanston, Ill. 60202.
- NATIONAL COIN WEEK, APRIL 24 - MAY 1. Gen. Chm. Lois Otis, 17643 Lincoln Ave., Homewood, Ill. 60430.
- Nebraska Numismatic Association. Tenth annual convention, May 8-9, Lincoln Hotel, Lincoln. Chm. James L. McKee, 216 S. Cotner Blvd., Lincoln, Nebr.
- AMERICAN NUMISMATIC ASSOCIATION. SEVENTY-FOURTH ANNIVERSARY CONVENTION, AUGUST 25-28, 1965, SHAMROCK HILTON HOTEL, HOUSTON. GEN. CHM. A. I. MARTIN, 6207 CHEVY CHASE DR., HOUSTON, TEXAS 77027.

THE FUTURE OF U. S. COINAGE

By

DR. V. CLAIN-STEFANELLI, LM No. 267

Address before the American Society for Metals at Philadelphia, Oct. 20, 1964

I APPRECIATE the opportunity to address this luncheon meeting of the American Society for Metals. The subject of my talk — The Future of U. S. Coinage — is one which intimately concerns the metals industry.

As you know, I am curator of the numismatics division of the Smithsonian Institution in Wash-



Dr. V. Clain-Stefanelli

ington. No doubt many of you have been among the millions of Americans who each year visit what the tourist guides like to call "the nation's attic" and which I prefer to describe as the Magnet on the Mall. There were 10 million 800 thousand visitors to the Smithsonian's principal buildings, for example, during the year ended June 30, 1964.

Ever since the Smithsonian was established by act of Congress in 1846, it has faithfully pursued the "increase and diffusion of knowledge among men" — the object for which James Smithson of London, England, willed his fortune to the United States in 1829.

Much of the Institution's work is concerned essentially with the humanities, that broad range of subject matter on which man has expended much of his genius down through the centuries. It is the humanities which tend to transmit the values of a civilization from one generation to the next.

The classification of numismatics as one of the humanities certainly is apt. At any rate, I'm sure all can agree that humanity is deeply interested in money, if not necessarily in its history. I even suspect there is at least a mild interest in the subject of money among those in this audience.

However, you and I share more than the usual collector's impulse in our thoughts about money. Though our disciplines differ, we are linked in our interest in coins by the connection which has prevailed throughout most of recorded history between mining, metallurgy, and the mint.

2,600 Years of Coinage

The history of coinage dates back about 2,600 years to ancient Lydia, where lumps of electrum, a natural alloy, were stamped with a distinctive seal to certify weight and quality. From that time forward, metal coinage has served as the principal basis of the world's economic transactions. Paper money, a relatively modern invention, now shares this role, along with other instruments of exchange such as checks. But "cold cash" in the form of metallic coins remains a keystone of economic systems the world over.

In our own country, few, if any, aspects of federal power enter so pervasively into the blood and sinew of the nation as the Constitutional power "to coin money" and to "regulate the value thereof." Probably no other federal activity affects the daily life of the average citizen on as regular and as visible a basis.

Today, as many of you know, an hour of decision is rapidly approaching concerning the future of the United States coinage system. Some time during the next several months, authorities in Washington must reach a policy decision which will set in motion changes of vast significance for us all. Indeed, there seems to me to be few public policy questions which deserve more sober attention. Accordingly, as a coinage specialist and an interested citizen, I want to speak today about the various policy alternatives confronting United States authorities at this time.

Some Change Inevitable

An examination of the facts surrounding the U. S. coinage systems, which is based largely on the use of silver coins, quickly reveals that some fundamental revision is inevitable.

World production of silver in 1963 has been estimated by the Bureau of Mines at 249½ million ounces, of which 35.2 million ounces were produced in the United States. Free world consumption in 1963 was estimated by the bureau at 419.2 million ounces. The supply deficit amounted to nearly 170 million ounces. Private estimates by Handy & Harman, leading silver traders in the United States, are even more discouraging, since they attribute 40 million ounces of the world's 1963 supply to the liquidation of speculative holdings. New production was estimated at 210½ million ounces, or approximately 50 per cent of total free world demand.

In recent years, the gap between supply and demand has been steadily widening. It has been bridged in part by sales from Red China amounting to 80 million ounces in 1961-62, demonetized coin and other salvage operations, liquidation of speculative holdings, and by reduction of government-held stocks. The largest of such stocks is the supply held by the United States treasury, which stood at 1.4 billion ounces as of September 3, 1964. Although treasury ceased open market operations on silver in late 1961, 111.3 million ounces were consumed in U. S. coinage in 1963. Demand this year is expected to amount to 195 million ounces and requirements in 1965 are estimated at 235 million ounces.

The treasury currently is engaged in converting from \$1 silver certificates to federal reserve notes in \$1 denominations. Meanwhile, holders of silver certificates continue to be entitled to turn them in for bullion. If the market price of silver passes the monetary level of \$1.2929 an ounce, at which the silver backing for a silver certificate is worth \$1—allowing a few cents leeway for transportation and other costs—holders of certificates could be expected to turn them in for bullion for industrial uses, and silver dollars (if any can be found) would be subject to melting for their silver content.

Earlier Crises Recalled

Thus, under present circumstances, the treasury is utilizing its silver stocks to supplement supply and to prevent the price of silver from rising significantly above its monetary value of \$1.29 an ounce. Even if treasury were to speed the conversion to federal reserve notes, or otherwise act to halt the sale of bullion to private parties, treasury's stocks must continue to be

used to prevent the price of silver from breaking through a second and even more critical ceiling. This is the melt-down price of \$1.38-plus per ounce, at which the silver content of subsidiary coins—dimes, quarters, and halves—is equivalent to their face value. As long as any significant number of silver coins of the current composition remain in circulation, and as long as there is no change in the balance of demand and supply, treasury will have to defend this price ceiling in some fashion to prevent U. S. coins from being driven out of circulation. (You perhaps will permit me to revert to my role as coinage historian and point out that such an event has occurred twice in the United States. Minting of the silver dollar had to be suspended in the early 1800s because it was profitable for speculators to export the coin to the West Indies to exchange for Spanish dollars. In 1834, under-valuation of silver in relation to gold caused a substantial leakage of fractional coins, resulting in disruption of the nation's rather rudimentary retail trade.)

The prospect for a long term improvement of the silver supply situation is dim. Although intensive efforts are underway to locate new sources, competent authorities hold out small hope of any important new discoveries. Furthermore, little can be done to increase production from known sources, since most silver is mined as a by-product. And, with due deference to experts in the audience, I am told that an increase in the price of silver will do comparatively little to bring out additional supplies.

Demand Outstrips Supply

On the demand side, the outlook is equally bleak. World demand for industrial uses alone has outstripped new supply since 1959 by 25 to 40 million ounces a year, not counting U. S. coinage of 330 million ounces and other world coinage of about 300 million ounces during the five year period. Although attempts are being made, I understand, to develop substitutes for silver in such important uses as photography, the fact is that the requirements for electronic applications, missiles, solders, batteries, brazing alloys, and other modern industrial needs appear to be growing steadily, not to mention the demand for silverware, jewelry, and other artistic uses.

In short, the world-wide shortage of silver, the insatiable coinage de-

mands of the U. S. economy, and the pressure of rising silver prices all appear to be irreversible. The United States cannot long continue to maintain a coinage system utilizing the present silver content. Indeed, as is well understood at treasury, the onset of a crisis situation is just a short distance down the road.

How far down the road is a matter of conjecture. It is not simply a matter of calculating that enough silver remains in treasury's hands to last X-number of years at the anticipated rate of drain. Time must be allowed for orderly transition to the new system. The nation's economic performance would be jeopardized by any serious losses from the existing coinage supply as a result of rising silver prices during the changeover period.

Accordingly, a decision on a new coinage system must be made with all possible dispatch. As a practical matter, the United States has only two choices: A reduction in the silver content of its coins; or substitution, in whole or in part, of a base metal for silver. In the remainder of this discussion, I would like to address myself to this choice.

Many Problems Involved

Introduction of a new coinage system always is a delicate psychological and economic problem. The sensitivity of the task is multiplied in the current case by the scope and sophistication of the U. S. economy, including the widespread employment of coin-operated mechanisms, and by the crucial role of the United States monetary system in the free world financial apparatus.

We cannot afford a period of digestive upset. Our current silver coinage system has been in effect since 1873 — indeed, with relatively minor changes, since the very first coinage act of the Republic in 1792. The system we establish in its place should have the prospect of lasting equally long and serving equally well. Above all, we must avoid the kind of solution which merely offers a respite. I believe it is preferable to undergo a greater psychological wrench now, rather than to seek a temporary easy path which will leave us more poorly equipped than at present to protect against a leak of coins out of circulation when a new crisis arises, as it must, because of the basic imbalance between demand and supply.

It is for this reason that I cannot go along with plausible sounding suggestions for a reduction in the silver content of U. S. subsidiary coins. A 50 per cent cut in silver content, which has been widely recommended, probably would not increase the supply of new silver perceptibly, even if accompanied by a substantial price rise, for reasons which I have explained. On the demand side, it is generally agreed that for a majority of its industrial uses, silver is so strongly preferred and forms so small a part of the final product that demand will continue to outrun supply at any price level which reasonably can be anticipated.

Day of Reckoning Is Near

Reducing silver content, therefore, merely postpones the day of reckoning. And it may not postpone it very long. A 50 per cent reduction, for example, would raise the melt down price of silver — that is, the price at which the value of the silver in subsidiary coins become greater than the face value — from the present level of \$1.38-plus to \$2.76-plus. Many commodity experts believe that in an unrestricted market the price of silver would rapidly break through the new ceiling. To prevent this from occurring the United States treasury would have to continue its present policy of keeping a lid on silver prices by allowing part of its silver reserves to be drained off for industrial uses.

Indeed, until existing subsidiary coins could be replaced with the new low-silver coins, treasury would have to continue defending the \$1.38-plus ceiling in order to prevent hoarding of the high-silver coins during the transition period. In order to defend the silver dollar, of course, treasury would have to hold the prices of silver even lower. However, as a practical matter, the silver dollar has all but disappeared from circulation, even in the west. The silver dollar experience is pertinent to this discussion because it illustrates how completely a coin can vanish when the public, or a substantial segment of it, regards its value, whether in warm sentiment or in hard cash, as greater than its face value. Hoarding of high-silver coins in anticipation of a rise in silver prices would be a probable consequence of the introduction of new low-silver coinage. Outlawing the melting of subsidiary coins would reduce the problem but would scarcely eliminate it.

To be continued

Numismatic Vignettes

■ Sometime ago we advised you to use a magnet in looking for pure nickel coins because nickel alloys are not attracted by a magnet. Generally true, but there are some foolers. The Argentine 5, 10, 20, 50 centavo and 1 peso coins dated 1957 and later, for example, look and feel like nickel, and are magnetic, but they are made of nickel clad (not plated) steel. There are other coins with iron or steel centers which have been plated or clad with other metals, but nickel clad steel seems to be the latest development in producing inexpensive but attractive coins. We understand the new edition of *A Catalog of Modern World Coins* will be revised to show this information correctly.

■ Sure hope all collectors' wives read the recent syndicated "Dear Abby" column in which a "numismatist's wife" complained that her husband paid \$75 for a 1799 half dollar (?) but "raised the roof" because she wanted to buy a \$22.50 hat. Abigail Van Buren replied, "Dear Wife: Bone up on your hubby's hobby. It's fascinating as well as profitable. One day you might come across a 1901-S quarter, which is worth \$900." To which we say: Thank you, Dear Abby, for coming to the defense of many a numismatic hubby.

■ Domett's *History of The Bank of New York*, 1884, contains the following information as part of the rules under which the bank opened June 9, 1784:

"Gold coin is received and paid at the Bank of New York at the following rates:

Portuguese			
johannes	.....18 dwt		\$16.00
Half johannes	... 9 dwt		8.00
Spanish doubloon	17 dwt		15.00
Spanish pistole	4 dwt	6 gr	3.72
Double pistole	8 dwt	12 gr	7.48
British guinea	5 dwt	6 gr	4.64
British half guinea	2 dwt	15 gr	2.32
French guinea	5 dwt	4 gr	4.52
Portuguese			
moidore	..... 6 dwt	18 gr	6.00
German caroline	6 dwt	8 gr	4.72
Italian chequin	2 dwt	4 gr	1.78

"An allowance is made on all gold exceeding the above standard at the rate of three pence per grain; on all gold short of the above weight four pence per grain is deducted.

"By order of the Board of Directors,
"Alexander McDougall, Pres't."

■ The letters VOC on series of 18th century copper and silver coins stand for Vereenigde Oost-Indische Compagnie. This was a Netherlandic company, chartered in 1602, to carry on trade by sea with the East Indies. It was a powerful and highly successful



organization for nearly two centuries. One of its forts and trading posts, Batavia, grew to what is now Djakarta, a principal city in Indonesia on the Island of Java.

■ Hoping to gain popularity, I'm going to criticize the A.N.A. How come Charlie Johnson is asking members to donate to a fund for building a headquarters for the Association? It's old fashioned and un-American to pay for such things yourself. Surely he could promise enough votes to get an appropriation from Washington for such a worthy cause. I know three people in Washington — elect me president and I'll get the quarter million for you!

■ Who instigated the invention of money? We don't know her name but will bet it was a woman who forgot to take her charge plates along on a shopping trip.

■ In the early use of nickel in coinage, according to H. G. Stride in *Nickel for Coinage*, it was felt that the coins must contain some silver. The marriage of nickel and silver in the alloy produced a very hard metal, which seemed desirable to give the coins long life. But this very hardness lead to an unexpected and unwelcome development when counterfeiters found that they could use the coins themselves to make impressions in a heated steel block, from which excellent counterfeits could be produced in softer metal. This is one of the reasons why nickel and silver are rarely used together in a coin alloy. Nickel and copper work well together, and pure nickel is very satisfactory as a coinage metal. — GLENN S.

Season's Greetings

CLUB NEWS

The assistance of all clubs is earnestly solicited to see that club news items intended for publication in this section conform to the following:

1. Please send only news which will interest others than local members.
2. All contributions should be typed, double space on sheets of standard size. Do not underline words or type all capitals. No carbon copies.
3. Give details necessary to convey your story and give it interest, but omit excess words. Brevity is one of the marks of good writing.
4. Study reports of other clubs herein for style and general contents. Be extra careful of spelling names of persons, places and coins.
5. To avoid delays send all club news material to Assistant to the Editor, who is listed with other officers at the front of each issue.
6. Deadline is five weeks preceding the date of issue. Items received after the 25th probably will be held over. Omit reference to events which will occur before the date of publication. — The Editor.

At the 1119th meeting of **Rochester Numismatic Association**, A.N.A. 1629, President Burdette Nash outlined the 1964-65 program to some 65 members who listened attentively to this "State of the Union" report. Heads of committees were appointed for what promises to be another banner year in our long history.

Fifty members and nine guests at the 1120th meeting, held at the Rochester (N. Y.) Museum on September 22, heard guest speaker John J. Pittman give an informative talk on the "Value of Conventions." Being our most convention attending member, John spoke from much experience and hot off the convention trail, so to speak. There were fourteen showings of members' summer acquisitions. — PAUL A. KRAEMER, Corr. Sec.

The centennial of the Steelton, Pa., plant of the Bethlehem Steel Co., the first plant constructed for the manufacture of steel in the United States, will be observed in early 1965. To commemorate this historic event, the **Steelton Coin Club**, A.N.A. 48182, will issue a limited number of a medal that has been designed with the sanction of the Bethlehem Steel Co. A leading medal company has been engaged to prepare dies and strike medals in bronze, silver and gold in 1½-inch size. After striking the required number of pieces, the dies are to be defaced and presented to the steel company. The obverse of the medal will show a nineteenth century view of the historic mill, with a suitable legend

around the circumference. The reverse will cite the achievements of this first steel plant in producing rails for railroad expansion and structural steel for



Artist's design for Steelton mill commemorative medal.

the Golden Gate bridge. Information on subscribing for this limited medal may be obtained from Steelton Coin Club, P. O. Box 616, Steelton, Penna.

Robert Carter of San Gabriel spoke on U. S. transportation tokens to the 150 members and guests of the **Upland Coin**

Club, A.N.A. 41605, who attended the September 19 meeting in the Womens Club House, Ontario, Calif. Carter stated that there are over 5,000 of these tokens, some 18 kinds of metal having been used in making them. He was presented a trophy in appreciation for the interesting and informative talk. As an attendance stimulator, 1964 coins were placed on the underside of a number of chairs in advance of the meeting, to be kept by those who happened to sit on the particular chairs. Among the coins were three Denver mint Kennedy half dollars, the finders of which competed for matching Philadelphia mint coins. A Mexican coin and paper money display by junior member Norman Perdoe won the display trophy. Other exhibitors were Amos House, Wardie Jackson, R. N. Johnson, Marlin Lenhert and Thelma Loeffler — ETHEL LENHERT, Sec.

A group of 125 sincere numismatists came, saw and heard. They came to a numismatic forum held by the **Chicago Coin Club** in the Pick-Congress Hotel on October 18. They saw 22 excellent exhibits displayed by numismatists of Illinois, Wisconsin and Iowa. They heard talks by four well-known numismatists on a variety of subjects. And they enjoyed good fellowship during a day that was undisturbed by the hustle and bustle of a bourse or an auction. The 34 cases and 5 plastic panels of display housed coins, paper money, medals and

Europe and the Byzantine, paper money of the United States, gold coins of the world, and a fine display of old numismatic books. R. S. Yeoman started the



Adm. O. H. Dodson, director of the Money Museum of the National Bank of Detroit, giving an illustrated talk on "Money is Funny."



Russell Rulau speaking on collecting coins of the world, and drawing quite a barrage of questions after the talk.

tokens. There were medals of the Ukraine and Tyrol, tokens of U. S. fairs and expositions, medals of Lincoln and Kennedy, coins of the United States,

speaking program with a dissertation on the background of coin dating, referring to auction catalogs of a century ago in which date series of coins were the exception rather than the rule. He mentioned skips in dates of certain U. S. series, and especially the fact that certain mints did not produce all denominations in quite a few years. He concludes that if we have no coins dated 1965 the results will hardly be catastrophic to numismatics. In conclusion, he answered some questions on how the "Red Book" is compiled annually. Glenn Smedley followed the lunch break with color slides illustrating various numismatic terms from "accolated" to "vignette." Club President Dolnick, who is chairman of the A.N.A. visual education committee, plans to expand this idea to a set of slides for loan to A.N.A. clubs. Russell Rulau of *World Coins* spoke on collecting foreign coins, stressing the increasing interest in this field in the past few years. He discussed the commercial aspects in the pricing of some very recent proof sets of foreign countries, and the problem of obtaining gold coins from other countries. He concluded that the only way to stop the speculation in modern proof sets is for collectors to refuse to pay unreasonably high prices that are asked by some importers and dealers. Adm. O. H. Dodson, director of the money museum of the National Bank of Detroit, used slides very effectively to enliven his "Money is Funny" talk. Stressing that ordinary coins and

paper money is worthless in many areas of the world, he showed slides of the various unusual mediums of exchange which have been used in remote places.



High scoring exhibit of types of paper money placed by Mr. and Mrs. Philip Budd of Fort Madison, Ia. Budd is the newly elected president of Iowa Numis. Association. (Rehder photo)

Many of his pictures were taken in the lands where the odd money was or is used, adding authenticity to sharks' teeth, shells, stones and other such items of exchange. Some of Dodson's personal experiences in obtaining the pictures and items for the museum added color to the talk. The final session of the program was the awarding of exhibit honors, as follows: ribbons — Mrs. Ernest Jonas, Dennis Anderson, Charles Ricard, Arlie Slabaugh, Walter Huber, Phil More,



Forum Chairman Gerda Birkholz enjoys a chat with R. S. Yeoman, vice president of Whitman Publishing Co., who spoke on dating of coins from a historical viewpoint.

George Padlusky, Jerry Hess, James Babka and Gerda Birkholz; plaques — Bruno Rzepka, Radford Stearns, James Friberg, Frank Dwornik, James Greb-

inger, Richard Peterson, June Budd, Glenn Smedley, Harry Flower, Donald Doswell and, best-of-show, A. R. Birkholz.

One interesting observation of the day was that most people came early and stayed all day, showing up for each talk and perusing the exhibits carefully and repeatedly. A token admission fee of 50¢ didn't offset much of the expenses which had to be paid from the Club's treasury, but the affair was considered quite successful. — A. R. and GERDA BIRKHOLOZ, Co-Chm.

At its fifth birthday meeting in September, the **Ridge Coin Club, A.N.A.** 35018, elected P. G. Gearing president for the 1964-65 year. Other officers are Mrs. H. E. Kost, reelected vice president, and Mrs. Helen Robbins, reelected secretary-treasurer for the sixth year. Directors are past president C. H. Cox, L. H. Dean, Quinter M. Liskey and A. J. Peacock. All officers except Directors Dean and Peacock are residents of Sebring, Fla. New President Gearing made a fine talk about the present coin shortage and some of the reasons for it. He spoke about the collector of some years ago who worked at filling folders of different coins, rarely saving more than one of each date and mint. Then came the investing in a few rolls each year. Recently many have been putting new coins away by the bag, and Gearing pointed out an advertisement offering silver dollars in ton lots. While not all blame for the coin shortage should be placed on collectors, a return to the one-of-a-kind collector would help alleviate it. To help celebrate our fifth birthday, ten new members were accepted into the Club and two former members, having moved back to the Ridge area, were reinstated. — MRS. HELEN ROBBINS, Sec.

Twenty members and six invited guests attended the September 1 meeting of **Western Pennsylvania Numismatic Society** in Carnegie Museum, Pittsburgh. A lively discussion was held regarding the recent A.N.A. convention in Cleveland, which most of our members attended. It was unanimously agreed that this was the best convention they had attended and that the exhibits were singularly magnificent. Congratulations were extended to President Ray Byrne upon winning the Henry Christensen award for the best display of Latin American coins, and for receiving the Heath Literary award. Congratulations were in order also for our Curator Jack Burns for his Heath Literary award, and for Vice President Jim Sloss upon receiving his twenty-five-year A.N.A. membership medal. All of the Society's officers were present at the awards session to receive our fifty-year A.N.A. membership certificate. Honorary Member Bill Woodside treated us to a thoroughly interesting program on the Carnegie Museum collection, tracing its history over the years and displaying it

for us to enjoy.

Sixteen members and four invited guests attended the October 6 meeting, at which Glenn E. Otterman, Sr. was unanimously elected to membership. For the first time in the Society's 86-year history, the proceedings of the business meeting and the program were tape recorded. This practice will be continued to permit preparation of accurate and complete minutes, the program portion of the tape to be filed permanently. President Byrne displayed the Society's fifty-year A.N.A. Membership Award certificate which had been framed for preservation in the Society's cabinet. An A.N.A. Educational Award certificate was presented to Bill Woodside for his fine program at the previous meeting. Bob Porter announced that President Ray Byrne will "throw his hat in the ring" for election to the A.N.A. Board of Governors in the 1965 election. Members voiced their enthusiastic support for Ray and the Society will nominate him for this position. Speaker of the evening John A. Nelson presented a well researched and interesting paper on "Numismatic Equestrians." His talk traced the history of the best known horse and rider coins from ancient to present days, illustrating the principal coins in the series with color slides prepared by Secretary Knabenschuh. Jack's talk was supplemented with a comprehensive display of the subject coins. Other exhibits were by Ray Byrne, Prosper DeVos, Gordon Dodrill, Dick Foley, John Knabenschuh, Jim Sloss, Phil Williams and Bill Woodside. — JOHN L. KNABENSCHUH, Sec.

The **Kokomo Coin Club**, A.N.A. 29550, announces that it will be host to the third annual Tri County coin show on April 24-25 at the Y.M.C.A. in Kokomo, Ind. Twenty-two bourse tables and ample exhibit space are available. Further information may be obtained from Charles F. Hathaway, 1043 S. Buckeye, Kokomo, Ind. — DONALD E. COLEMAN, Sec.

A movement to help alleviate the coin shortage was started by the **Huntington Coin Club**, A.N.A. 18853, when members met at one of Huntington's banks on September 26 and turned in about \$300 in cents, nickels, dimes, quarters and half dollars. The idea was broached by Leland Arnold at the September 14 meeting. Other clubs in the Huntington (W. Va.) area are taking up the movement, and it is hoped that it will spread across the country and produce really worthwhile results. President Max Brammer expressed his appreciation to the membership for its fine cooperation. — CURTIS C. JONES, Sec.

Boasting a registration of 1100 persons, the **Greater Parma Coin Club**, A.N.A. 47027, held its second annual show on September 27 at the new UAW Union Hall in Parma, Ohio. Forty-five dealers represented Ohio and neighboring states in a busy bourse room. The following exhibitors won awards in the

eight competitive classes: U. S. coins — Ralph Moover, Felix Ciocca and Al Buckholtz; foreign coins — Tony Olszewski; U. S. paper money — Henry Gogolin; foreign paper money — Jim Kirkwood; gold — Wayne T. Brown; medals — Jim Kirkwood and Norman Krienkamp; tokens — Larry Freeman and Eleanor Freeman; misc. and special — Dick Earhart, Al Buckholtz and Norman Krienkamp. Best of show went to Tony Olszewski for his exhibit of foreign coins. Noncompetitive displays of a goodly variety were placed by Mit Chrest, Felix Ciocca, Marian and Roy Dempsey, Dick Earhart, Henry Gogolin, Willis Rosch and Perce Williams. A special award was presented to President Marian Dempsey in appreciation for her dedicated service to the Club over the past three years. Although he was hospitalized just prior to the show and could not attend, much credit for its success goes to Roy Dempsey for his conscientious help in planning many phases of it. The 120 lot auction, featuring many rare and desirable items,



Larry Freeman, I., auctioneer; Marian Dempsey, president; Rick Earhart, corr. secretary; and Cecil Smith, bourse chairman of the Greater Parma Coin Club.

was an overwhelming success. The show had excellent publicity coverage through newspapers, radio, TV and numismatic publications, under the fine direction of Wayne Brown and Don Mikalouski. New members signed up at the last meeting and at the show swelled our membership to 237. We feel that this successful show aided in presenting a fine picture of the world of numismatics to the non-collecting public, as well as boosting the Club. — RICK EARTHART, Corr. Sec.

Fifty members and guests enjoyed an unusual meeting of **Brooklyn Coin Club**, A.N.A. 4242, on October 7. More than the usual number of past presidents attended, including Ray Gallo, Rev. Frank Hutchins, Max Kaplan, Vincent Nicoletti, Frank Porcaro and Boris Wishy. President Eddie Schuman and Boris Wishy reported on plans for the 32nd anniversary dinner to be held in November. President Tom Wass of **Great Eastern Numismatic Association** spoke on the forthcoming convention to be held at the Hotel New Yorker in New York

City on December 4-6. Among the pleasurable events planned are two educational forums. We had many fine exhibits, Rev. Hutchins doing himself proud with an abundant display of Federal Reserve notes and an interesting talk on the subject. Irving Vengrove's plaque of early silver dollars lacked the 1794 but included an "1804" which he says is one of the best not-genuine pieces that he knows about. Congratulations were in order for Ray Gallo upon receiving his twenty-five-year A.N.A. membership medal. Felicitations were extended to President Eddie Schuman on winning a lovely silver bowl award for his exhibit of coin glass and speaking on it at the **New England Numismatic Association** convention in Boston October 2-4. Emil Voight received congratulations on having won the Burton Saxton award at the A.N.A. Cleveland convention for his outstanding exhibit of medals, orders and decorations. Emil had fine exhibits in classes 1 and 6, also. — MAX VLOTKOFFSKY, Sec.

The **Okan Area Coin Club**, in cooperation with clubs in Chanute, Coffeyville, Independence and Parsons, Kansas, and Miami, Okla. will hold their seventh semi-annual show on March 13-14 at the Hotel Dale in Coffeyville, Kansas. — RAY R. BISWELL, Chm.

Plans for the Mardi Gras Coinival were made at a meeting early in October of the directors of **Crescent City Coin Club**, A.N.A. 12802, according to an announcement by President Robert S. Eddy, III. The event will be held February 21-22 in the American Legion Hall at Royal and Conti Streets in New Orleans. In addition to a bourse, there will be extensive exhibits of rare and unusual coins, medals and other numismatic items. At least two collections of military awards and decorations are expected, in addition to a complete collection of the Mardi Gras medals. This series of annual shows during the height of the carnival season was started by the Club as a civic service. According to Eddy it offers additional entertainment and enlightenment to visitors and the citizens of New Orleans. In keeping with this ideal and the spirit of the Mardi Gras, there is no admission charge to the show. — MICHAEL KIRK, Publ. Chm.

Fifty members and five guests attended the September 22 meeting of the **Montreal Numismatic Society**, A.N.A. 23565, this being the first meeting of the new season. Each person present received a 1964 half cent of Jamaica. President James Flannagan led a discussion on club pins. C.N.A. 1965 convention Chairman Louis Goldsmith reported on his trip to the Halifax convention in August. He considered the auction to be the highlight of the event, stating that tokens and paper money were the most popular items offered. He reported that 56 bourse tables have been sold for

the 1965 convention without any advertising of it. We will observe our tenth anniversary at the October 27 meeting. — BARRY UMAN, Editor

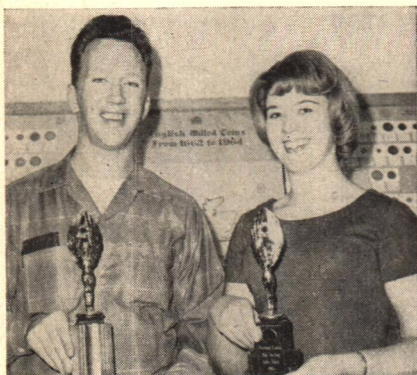
The **Hidalgo Coin Club**, A.N.A. 42086, will hold its second "Million Dollar" show in the Echo Motor Hotel in Edinburg, Texas next May 15-16. Apropos the city's position as the gateway to old Mexico, a new category for Mexican coins only will be added at the 1965 show. Milton Schrank of McAllen is general chairman, with Wally Gilmore, P. O. Box 74, Weslaco, Texas, as bourse chairman. John L. Chisum of McAllen will take charge of the bid board auction and the awards breakfast. — MRS. WALLY GILMORE, Publ. Chm.

Under a new slate of officers, the **Port City Coin Club**, A.N.A. 9098, is off to another good year. Recently elected were President F. Warren Allen, Vice President Edmond Metz, Treasurer Wilbur Balmos and Secretary Esther Naber of 404 Broadway in Muscatine, Ia. For the second time, the Club presented books to school and public libraries in Muscatine and nearby towns at a recent meeting. A total of 44 books were divided among the 8 library representatives who attended the meeting. The Club participates in other civic projects as part of its public service program. — J. HARVEY BURHAM, Program Chm.

Twenty years of numismatic meetings were celebrated by the **Phoenix Coin Club**, A.N.A. 11049, on October 5 at a Founders Night meeting which included a buffet type dinner. The sixty-seven members attending received a br. unc. 1955-S dime and one free door prize ticket. A.N.A. Executive Secretary Don Sherer, acting as master of ceremonies, introduced Fred Kindley, George Van Doren and Jack Tod as three of the remaining six charter members of the Club. Also introduced were Past Presidents Don Sherer, 1950-51; Ken Cook, 1955; Jack Hughes, 1955-56; Dottie Dow, 1960-61; George Van Doren, 1962; and Fred Martino, 1963. President Bucky Orr of **Arizona State Numismatic Association** spoke of its convention scheduled for March 5-7 at the Ramada Inn in Phoenix. Party chairman Dottie Dow, assisted by Mary Orr of Mesa, served a huge birthday cake to top off the dinner. Don Sherer read a paper by A.N.A. and Club Past President Leon Belt on the founding and early days of the Club, and other past presidents added bits of history and reminiscences to round out a grand evening of good food and numismatic fellowship. — H. C. SCHMAL, Editor

Sgt. Bob Bailey of San Angelo and his English-born wife grabbed the lion's share of the trophies at the third annual **Big Spring Coin Club** show held October 10-11 in the Settles Hotel in Big Spring, Texas. The Baileys won four of the trophies posted for the show, in-

cluding the coveted and attractive best of show award. They faced tough competition, but the judges were unanimous in giving the official nod to the sergeant's remarkable collection of British coins, 1662 to 1964. Only the 1831 crown is missing from the otherwise complete set. The display board on which the 148 coins are mounted is dotted with typed descriptions and un-



Sgt. and Mrs. Bob Bailey holding trophies before exhibit which won two awards for them at Big Spring, Texas.

usual features of the coins. Six trophies went to adults and two to juniors, winners of 1st, 2nd, and 3rd places being as follows: U. S. coins - Joe Maenner, Roy Bell, O. H. Daily; foreign coins - Bob Bailey, Charles Travis, Charles Miller; gold coins - Jack Gulley; paper money - Shirley Bailey, W. E. Wozencraft, Bob Bailey; specialized - Shirley Bailey, Bob Bailey, W. E. Wozencraft; junior division - U. S. money - Lynn Kirby, Cathey Kirby, Guy Teague; foreign money - Guy Teague. More than a million dollars worth of varied numismatic items were on display, including the \$13,000 collection of uncirculated flying eagle and Indian cents owned by Raymond L. Tollett and his complete collection of choice commemorative half dollars. Three collections of unusual coins were on loan from the Chase Manhattan Bank money museum of New York City in addition to displays of ancient Greek and Roman coins, fractional currency, and odd money of the world by others. An educational display by George Kesler featured photographs of all U. S. Presidents with coins minted during their administrations. Dan Kester was general chairman of the show, with M. L. Kirby as bourse chairman, and W. E. Wozencraft in charge of exhibits. Mrs. J. C. Robinson served as show secretary. - MRS. VICTOR D. BARLOW, Sec.

With a fine attendance to the exhibits and seventy-five table bourse, the **Fort Worth Coin Club**, A.N.A. 23430, held its third annual show in the Hotel Texas on

Sept. 26-27. Exhibit winners were: U. S. coins - Hank Rogers, B. J. Moss and W. C. White; foreign coins - B. J. Moss, Charles Miller and Mrs. L. J. Robinson; U. S. gold and misc. - Everett Frazier, Joe Neal and Mrs. Lee Medley; junior division - Karen Stitler, Ledell Medley and Elizabeth Timmons. - MRS. L. J. ROBINSON, A.N.A. Rep.

Some 2700 persons visited the tenth annual open house of the **South Bend Coin Club**, A.N.A. 23900, on September 26-27 at the Saint Joseph High School gymnasium. It featured a bourse, extensive and excellent exhibits, and a Sunday afternoon auction. Competitive exhibits were in two sections, one for senior and one for junior collectors. Winners in the senior section were: U. S. coins - John Shaffer, Fay Smith, Vaughn Black; U. S. paper money - W. M. Hover, John Shaffer, George Broughton; foreign coins - Muriel Merritt, Benjamin Young, Mrs. George Bess; foreign paper money - George Broughton, Muriel Merritt, Larry Locke; medals and tokens - John Kester, Gerda Birkholz, Larry Locke; odd and curious money - George Broughton, Albert Hall, George Bess; ancient coins - Art Merritt, Muriel Merritt, Ray Rogusta; specialized - William Hover, Albert Bobrofsky, Gerda Birkholz; gold and proof coins - Ed Lee, A. R. Birkholz, Art Merritt; obsolete paper money - Marion Watson, Larry Locke, Marion Watson. In the section confined to junior exhibitors, the winners were: U. S. coins - Connie John, Billy Fabiano, Scott Locke; all U. S. paper money - Allen Stebbins, Scott Locke, Ricky Locke; foreign coins - Sandy John, Robert Broughton, Scott Locke; foreign paper money - Robert Broughton, Scott Locke, Ricky Locke; medals and tokens - Loretta Bess; specialized - Allen Stebbins, H. B. Stewart, Scott Locke. The senior best-of-show award went to William Hover of South Haven, Mich., for his specialized exhibit. Connie John of Michigan City, Ind. won the junior best-of-show award with U. S. coins. The special award for the best exhibit by a club member went to Ed Lee for his entry in class 9. Fred L. Cox served as general chairman of this successful open house event. - JOHN R. FARMERLEE, Sec.

The **Inland Empire Coin Club**, A.N.A. 21371, will hold its second annual convention January 16-17 in the Davenport Hotel in downtown Spokane, Wash. Eldon Dirks, 1102 East 38th Ave., Spokane, Wash. 99236 will be in charge of the 40 bourse tables available. Other information may be had from General Chairman Don C. Badgley of 920 N. Progress St., Veradale, Wash. Competitive exhibits may be viewed without charge but those wishing to enter the bourse area will be charged a nominal registration fee. Other features of the show will be half-hourly door prizes, an educational program, a hospitality room and a Saturday evening banquet. By popular request, the bourse will remain open dur-

ing the banquet. Excellent security measures will be in force throughout the entire show in the bourse and exhibit areas. — IRENE ALEXANDER, Publ. Chm.

The **Pensacola Numismatic Society**, A.N.A. 52273, had Art Lovi as guest speaker at its September 1 meeting. Lovi displayed types of U. S. coins, including gold and commemoratives, and spoke on our coinage from its earliest days to the present. He cheerfully answered questions following the talk which was one of the most informative and impressive in this young club's experience. With a charter membership of 97 and a total of 117 members, the club has a speaker at each of its monthly meetings. — R. J. DICKENS, Pres.

Amp Miller displayed his complete Morgan dollar collection at the September 23 meeting of the **Big-D Coiners Club** of Dallas, the largest coin club in Texas, according to TNA reports. All but two of Miller's silver dollars are extra fine or better, most of them being brilliant new, making it a very beautiful set indeed. An interesting trading session occupied the greater part of the evening. — RONNIE MAX SMITH, Sec.

Seventy-two members and guests attended the **Muscle Shoals Coin Club** annual October banquet and installation of officers at the Turtle Point Yacht and Country Club. Dr. Walter B. Jones of Huntsville installed the following officers for the 1964-65 year: Mrs. Faye Kirkpatrick, president; Otis Brown and O. H. Cash, first and second vice presidents; Mrs. Essie Mae Anderson, recording secretary; Mrs. Ludy Mae Smith, corresponding secretary; and Mrs. Jane Riddle, treasurer. The evening's program consisted of showing colored slides taken at the A.N.A. Cleveland convention, and talks by Otis Brown and Howard and Mrs. Kirkpatrick, who attended the annual event. Among the exhibitors, the following took top honors of the evening: Otis Brown, first for his display of modern day small U. S. coins; Mrs. Faye Kirkpatrick second with "A Great Coin, the Franklin Half;" and A. W. Beinlich, Jr. third for his display of Roosevelt dimes. — MILDRED J. HILL, Rec. Sec.

The **Greater Port Arthur Coin Club**, A.N.A. 36674, is planning its sixth annual coin festival for February 27-28 with L. E. Buss, 909 Ninth Ave., Port Arthur, Texas as bourse chairman. We look forward to an even better attendance than last year, when over 1800 persons registered from 49 cities in 7 states. — C. M. HIGHTOWER, Publ. Chm.

The fourth annual show held by **Ventura County Coin Club** in September was called a complete success by coinarama Chairman John R. Nichols. Most of the 30 bourse dealers reported a good day, during which 1250 persons registered. Displays were exceptional this

year under the chairmanship of Walter A. Libbey. Winners were as follows: best of show, R. B. Carter, transportation tokens; U. S. coins — Cecil Kariker, types, Tom Bower and Leo N. Searies; foreign coins — Walter A. Libbey, "Beauty in Silver," Evelyn Newman and Gwendolyn Sentis; miscellaneous — R. B. Carter, "Education in Numismatic Counterfeits," Orville Jordet and Valerie Crecelius; U. S. and foreign paper money — Jerry Goldstein, large U. S. notes and fractional currency, Merle Wentling and Orville Jordet; novice class — Evelyn Newman,



First place exhibitors at Ventura are, 1. to r., Evelyn Newman, Jerry Goldstein, Walter A. Libbey, Cecil Kariker and R. B. Carter. The latter won best of show also.

"Round the World with Coins," Orville Jordet and Jerry Goldstein; all gold — Walter A. Libbey. The Club presented a 1964 wooden nickel to each person who attended. — EVELYN NEWMAN, Sec.

Long-time member Arno Meyer delighted everyone with his unusual and, at times, humorous approach to coin collecting when he spoke to the 133 members and 23 guests of **Missouri Numismatic Society**, A.N.A. 7183, on the subject "Let's Collect Just for Fun!" The Society's 271st meeting was held in the Boulevard Room of Hotel Sheraton-Jefferson, St. Louis, on October 12. Meyer introduced his remarks by differentiating between a real numismatist, who actually explores and studies the science and history of numismatic material, as opposed to a mere collector whose primary aim is that of completing coin sets with no particular interest in the related educational or historical aspects. "Such collectors," stated Meyer, "are missing the real enjoyment of numismatics, because the prohibitive cost of completing many full-date sets arbitrarily narrows the collecting area, causing the collector to ignore or overlook the many other interesting areas and variations of numismatics. This is not," he continued, "to discount the value of full-date collections. The Whitman folder is the primer of numismatics, and probably is the way most of us began our numismatic interest. But why not branch out and explore other fields of numismatics less known than, for

example, our U. S. proof and mint sets, and the popular and rare coins such as the 1909-S VDB cent. One can get much enjoyment and numismatic education from a type-set collection which, in itself, is quite a challenge and yet not nearly as expensive as trying to collect every coin of every year. The real fun of collecting," he continued, "is in taking the time to seek out the unusual item; then delving into its history and meaning, thereby not only making it more interesting to you, but increasing your knowledge at the same time." As Meyer sees it, the area of foreign coins is vast and offers many beautiful numismatic items of unusual subject matter. For example, the animal coins of Ireland, while not valuable, still are different and interesting. Proof sets of many other countries are beautifully minted, interesting, generally not prohibitive in cost, and increase in value. The Elizabeth II coronation coins and the Biblical Judean widow's mite are of real significance and meaning. The German invasion money is interesting. He referred to the earliest known records left by man — the cuniform tablets which date back to 3500 B.C. If you are not interested in ancient and foreign coins, our own country offers an almost unlimited area of numismatic issues. Our commemorative half dollars are beautifully made and of great historical value. The California souvenir gold, while not expensive, is interesting in shape and historical meaning. There is fractional, Confederate, colonial, and various issues and types of U. S. paper money; sales tax and other tokens; and even wooden "money." While not numismatic themselves, old newspapers provide a reliable source of our country's history. "These are but a few of the items which will add fun to your collecting," Meyer concluded. "So the next time you can obtain some unusual item, don't pass it up. Acquire it — explore its meaning and history — learn about it. You'll be surprised how much pleasure 'collecting just for fun' will bring you, add interest to your collection, and contribute toward your overall education."

Among many unusual items exhibited by Meyer was a 1975 B.C. cuniform record of a business transaction; a 136 A.D. widow's mite; a 1794 Russian 5 kopecks; Southern West Virginia Coal Company scrip; Raleigh-Wyoming Mining Company tokens; a Maryland half dollar note entitling "the bearer to receive gold or silver at the rate of 4 shillings and 6 pence sterling per dollar;" 3¢, 5¢, and 75¢ fractional notes; a North Carolina \$3 bill; several denomination Confederate bills bearing Civil War dates; and an October 9, 1790 American newspaper reprinting the text of a London announcement of the death of Benjamin Franklin. President Al Wick announced that, in view of the increasingly large number of applicants, the Society's officers and board members had voted to lift the 300 membership maximum. One new applicant was

admitted into membership, and a guest from Columbus, Ohio accorded a special introduction. — BERNICE STEVENSON, Publ. Chm.

The September 26 meeting of **Toronto Coin Club**, A.N.A. 21085, was held in the Royal York Hotel with 26 members and 7 guests attending. William English of Kitchener and Waterloo delivered a most interesting and informative talk on the grading of coins, illustrated by a set of colored slides. H. A. Craig reported on a proposal to strike a medal in memory of Mayor Donald Sommerville, who died November 13, 1963 following a hockey game for the benefit of Italian Flood Victims. The project received the support of the Club and will be reported on at future meetings.

On the occasion of its second fall rally at the Royal York Hotel on October 17, the Club issued a medal to commemorate Canada's centennial in 1967. Following three confederation conferences,



the British North American Act was passed by the British Parliament in the spring of 1867. As a result, the Dominion of Canada came into being on July 1, 1867, as a federation of four provinces — Ontario, Quebec, Nova Scotia and New Brunswick. Later added to the federation were Manitoba (1870), British Columbia (1871), Prince Edward Island (1873), Alberta and Saskatchewan (1905) and Newfoundland (1949). For nearly one hundred years, as a result of confederation, Canada has prospered and developed as a "land of potential" on the basis of a "heritage of natural

resources." With a population of nearly 20 million persons, Canada is preparing to celebrate its centennial in 1967 with a world's fair in Montreal and many other centennial projects in cities, towns and villages across the country. The obverse of the club medal shows the recently approved club crest, designed by Mrs. Hazel Munro of Scarborough, Ont. The central figure of the crest is the head of Alexander the Great, because the President's badge has mounted thereon a tetradrachm of Alexander. The Club was established in 1936 and is one of the oldest in Canada. The medal has been struck in bronze and silver by Wellings of Toronto. Strikings will be limited to 2000 bronze and 1000 numbered silver medals. Specimens may be obtained from the Toronto Coin Club, 100 Front St., West, Toronto, Ont., Canada, at \$3.00 in bronze and \$10.00 in silver.

The **Ventura County Coin Club, A.N.A.** 28546, held its October 13 meeting in the Ventura (Calif.) Recreation Center with 101 members and guests attending. The program featured colored slides, presented by the Ventura County Camera Co., of the "Mother Lode Country in California," showing much of the history and historic spots of the California gold rush days. — EVELYN NEWMAN, Sec.

Ed Deiboldt, secretary of **Tucson Coin Club**, spoke recently before the Saturday morning meeting of the Junior Coin Club of Tucson, with 24 in attendance. Using the general topic of "How and What to Collect," Ed placed emphasis on the condition of coins, noting that any coin in a collection should have at least a full rim and all legends readable. He discussed the difference between type and date collecting, and the formation of unusual collections, often called specialized or topical. He cited such examples as coins depicting animals, ships, women, and machinery; and exhibited coins of odd shapes, unusual metals, and varying sizes to stimulate thinking in this area. Counselors present included Bill Welviar, Wm. Berger, Jerry Scavone and Robert MacCaa, Sr.

Its eighth annual coin-a-rama was held by the **Regina Coin Club, A.N.A.** 29916, on October 3 at the Shrine Temple with 35 members and several visitors present. Displays and a seven-table bourse were featured during the day, with the presentation of prizes and an auction in the evening. Among the exhibitors in seven classes were the following award winners: N. Carlson, R. Gaudry, M. Kinney, C. Tannahill and I. Viminiz. Gaudry was winner in three classes, while Viminiz took best-of-show with a display of Canadian type coins. A noncompetitive display award was presented to H & J Fortin of Taber, Alberta, for their twenty-foot display of Canadian and U.S. decimal coins.

A special meeting of the Club was

held when Eddy Echenberg, president of C.N.A., spent the day in Regina to meet our members and renew acquaintanceships. He spoke to us about the functions of C.N.A. and its future plans, mentioning also how club activities can be improved to provide further pleasure for members. One of our club medals, engraved with the date of his visit, was presented to President Echenberg as a memento. Cec. Tannahill, our club representative to the recent C.N.A. convention in Halifax, presented his report and commented on the results of executive meetings he attended while there. — B. A. RENWICK, Sec.-Treas.

The fourth meeting of **Numismatics International** was held October 21 at 6925 Snider Plaza in Dallas, Texas, with 23 in attendance. The highlight of the evening was a very interesting talk on currency of the world by William E. Benson, who displayed pertinent pieces from his large collection of world currency. Our first auction, consisting of 27 lots, was highly successful. — K. T. EDWARDS, Corr. Sec.

With 50 members and 12 guests present, the **Essex County Coin Club** held its October 13 meeting at the Crestmont Savings in Maplewood, N.J. The September 13 show report indicated a fair profit, considering that there were two other large numismatic events in active competition in the area. All volunteer workers were given honorable mention and assurance that a fine dinner awaited them on October 28. Even the local newspapers reported the successful show with photographs, but we are already considering some refinements for next year's affair. Officers were nominated and elected as follows: President Anthony Milli, Vice President Abe Fisher, Sgt.-at-Arms John Budzyn, and

AWARD TO SPEAKER



M. D. Turner, r., receiving A.N.A. Educational Award certificate from Mrs. Wally Gilmore, club representative, as Harlingen Coin Club President R. O. Bork, l., beams approval. The Texas club enjoyed Turner's talk and exhibit on "Collecting Foreign Crowns."

Secretary-Treasurer James A. Brown. The only new officer is Abe Fisher of Hillside, N.J., the famous national leader of boys clubs. — JAMES A. BROWN, Sec.-Treas.

The 516th meeting of **Western Reserve Numismatic Club**, A.N.A. LM 32, was held October 14 at the Statler Hilton Hotel in Cleveland. Forty-four members and eight guests enjoyed a talk by Al Shafer on hard times tokens issued during the time of Andrew Jackson. They are actually political tokens making fun of Jackson and his anti government banking policy. He was opposed to the government being in the banking business and waged a campaign which terminated the Bank of The United States. Most of these tokens were issued around 1836 and 1837. Some show a turtle with a treasure box on its back, another a pig saying "Credit perish, Commerce perish, and My victory." Shafer displayed quite a number of these tokens, and a type set of Feuchtwanger cents. Fred Rosenthal showed a quarter-size 100 yen piece of Japan, showing the Olympic Flame on one side and Tokyo 1964 on the other. — FRED N. HAHLEN, Sec.

The **Oswego County Numismatic Association**, A.N.A. 25623, held its second annual show October 17 at the Fulton, N. Y., Chamber of Commerce. President Chas. Ingersoll won top exhibit honors with his splendid showing of proof coins. Oscar Ten Eyck took second with commemorative coins, and Joseph Sackett came in third with various U.S. and Canadian coins and notes. These three members will have their names engraved on the Wm. Marlowe Memorial plaque. Fourth place award was won by Roland Chesbro, with honorable mention going to Harold J. Beardsley and Mrs. Stanley Stopyra. Paul Livingston, a well known authority on paper money, was the guest speaker, using colored slides to illustrate his fine talk. Other features of the well attended show were a twenty-table bourse and a banquet. — MRS. HAROLD J. BEARDSLEY, Sec.

At its October 26 meeting, the **Manchester Coin Club**, A.N.A. 53095, elected the following new officers: President Robert A. Ellis; Vice President Dave Gazaway; Secretary Irene T. Wageling; Treasurer Leon W. Langmaid; Historian Jay Morrison; and Directors Clarence Downes, Robert Paul and David Zember. — IRENE T. WAGELING, Sec.

Seventy-six members and guests of the **Forty-Niner Coin Club**, A.N.A. 28861, enjoyed a non-numismatic program at the October 14 meeting in the Lynwood (Cal.) Recreation Center. Miss Judy Wiest presented a number of selections on her marimba, including "Moon River," "Yellow Bird," and a wonderful rendition of "The Flight of the Bumble Bee." A beautiful bouquet of red roses was presented to Miss Wiest by Program

Chairman Ron Thompson as a token of appreciation. Mel Kohl took first place among exhibitors, with Richard Hall being second. Marlin Lenhart and the secretary had exhibits also. We welcome visitors to our meetings the second Wednesday monthly. — ANN M. HALL, Sec.

The **Atlantic City Coin Club** met at the Ritz Carlton Hotel on the Boardwalk on October 18 with 85 members and guests present. Pierre Cariou, our guest speaker, displayed two cases of odd and curious money and told us interesting facts about each piece. Harmer Cole also displayed pieces of odd and curious money and talked on their origin and use. Officers elected for the coming year include President Jom McNeill; Vice President and Secretary LeRoy Church; Treasurer William Scull; Sergeant-at-Arms Charles Carullo; and executive board members Sam Burgdorf, Harmer Cole, Bertha Littman and Mary Napier. We look forward to having visitors at each of our monthly meetings, held the third Sunday afternoon in the Ritz Carlton Hotel. — JIM MCNEILL, Pres.

With 72 members in attendance, the **Odessa Coin Club**, A.N.A. 35638, held its October 22 meeting in the First National Bank building in Odessa, Texas. Final plans and reports for the Club's November 14-15 show were discussed. Speaking on "Who Is Doing the Wrong Thing in Coins," Ashley Lawson brought out some of the mistakes being made by collectors and our government. Showing a display of foreign coins, Dan Kester, president of the **Big Spring Coin Club**, explained how to display coins without too much investment. — THELMA MAXWELL, Sec.

While details must await publication until a later date, the **Maryland Numismatic Society**, A.N.A. 19520, announces that its 1965 coin show will be held April 3-4 at the Holiday Inn in downtown Baltimore. Co-chairman is Benjamin Egerton, 407 Gittings Ave., Baltimore, Md. 21212.

The **Middlesex Coin Club**, A.N.A. 50772, will hold its second annual show May 15-16 at the Knights of Columbus Hall in Wakefield, Mass. Thomas J. Mooney, 6 Gail Circle, Wakefield, Mass. 01880, is the chairman and may be contacted for reservations or information.

Members and guests attending the October 19 meeting of **Santa Barbara Coin Club**, A.N.A. 29611, welcomed back A. Kosoff of Encino, who made his fourth annual trip to speak before our group. His talk consisted of a great number of fascinating bits of numismatic information covering many facets of our hobby. Kosoff spoke briefly on the P.N.G., and during the question and answer period he discussed coin exhibiting and the current government ruling on the dating of coins. This was our

first meeting in the Club's new location in the Culinary Alliance Building at 1019 Chapala St., Santa Barbara, Calif. It is hoped that the move will provide a better meeting place, as the facilities lend themselves to our type of group. Ray Bower advised us that Sol Alexander was the scheduled speaker at the November meeting. — GWEN SENTIS, Editor, *Numisma*

At a recent meeting of the **Lawndale Coin Club**, A.N.A. 34305, President Robert F. Miller and his cabinet decided to invite the officers and directors of the **Numismatic Association of Southern**

California to be our special guests at the Club's annual Christmas party and installation of officers. Since the City of Lawndale is also celebrating an anniversary at the same time, the city fathers are to be included in the invitation. The party will be held Sunday afternoon, December 20, in the Odd Fellow-Rebekah Hall at 120th Street and Acacia Avenue. Special recognition will be given to the members of the Club who have participated in the educational exhibits for the past year. Visitors are welcomed to our meetings the third Sunday afternoon monthly in the Hawthorne Hall. — JOY PARRISH, Sec.

Executive Secretary's Report

Applications 53070 to 53285 as published in the October issue have been admitted to membership.

APPLICATIONS FOR MEMBERSHIP

The following applications were received in October, 1964. If there are no objections filed prior to January 1, 1965, these applicants will become members on that date and notice to this effect will appear in the February, 1965, issue.

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| R53476 Byron P. Griffy , P.O. Box 310, Las Animas, Colorado | R53495 Charles Riccardi , 35 Shore View Drive, Yonkers, New York |
| R53477 Donald Wilkerson , 3045 Shalimar Drive, Springfield, Missouri | C53496 Patchogue Stamp & Coin Club , P.O. Box 11, East Patchogue, New York 11774 |
| R53478 John E. Battle , 12731 N. Linda Dr., Tampa, Florida 33612 | R53497 John T. Bartley , 415 Santa Cruz Rd., Arcadia, Calif. |
| R53479 Fernando Pizzola , 1444 N. Vista, Los Angeles 46, Calif. | R53498 G. A. Schepp , 307 State Street, Fox Lake, Wisconsin 53933 |
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| R53482 Mrs. Helen M. Thomas , 330 N. 5th Street, Reading, Pa. | R53501 Murray Wilk , Box 351, Old Chelsea, New York, N. Y. 10011 |
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- R53522 **J. W. Brown**, 26 W. Walnut St. P.O. Box 545, Green Cove Springs, Florida
- R53523 **Vincent Ottaviano**, 1255 East 8th St., Brooklyn 30, New York
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- C53541 **Milledgeville Coin Club**, P.O. Box 60, Milledgeville, Georgia 31061
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- R53552 **J. W. Courter**, Route 2, Simpson, Illinois
- R53553 **Harry Glass**, Rolling Hill Road, Old Westbury, New York 11568
- R53554 **Wayne Quinlan**, 1509 Oxford Way, Oklahoma City, Oklahoma
- C53555 **Grande Ronde Valley Coin Club**, 1904 Cedar Street, LaGrande, Oregon 97850
- R53556 **Jack R. Burton**, 1008 13th St., LaGrande, Oregon 97850
- R53557 **Paul W. Schlotterbeck**, 14625 Satcoy St., No. 14, Van Nuys, Calif. 91405
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- R53560 **William E. Russell 3rd**, 41 E. 42nd Street, New York, N.Y. 10017
- R53561 **A. Lerner**, 536 Herrick Drive, Dover, New Jersey 07801
- R53562 **Joseph Nardello**, 6 S. 15th Street, Philadelphia, Penna.
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- R53572 **Donald Brusco**, 4019 S.E. Ogden, Portland, Oregon 97202
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- R53574 **Robert W. Konopka**, P.O. Box 354, Red Bluff, Calif. 96080
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- R53582 **Dr. Ben G. Gurman**, 3785 Canfield Road, Pasadena, Calif. 91107

- JA53583 **Richard V. Gurman**, 3795 Canfield Road, Pasadena, Calif. 91107
- R53584 **Alexander Block**, 2453 Coronet Way, N.W., Atlanta, Ga. 30318
- A53585 **Kenneth R. Block**, 2453 Coronet Way, N.W., Atlanta, Ga. 30318
- R53586 **Ronald S. Patton**, Phila. Numis. Enterprises, P. O. Box 824, Hattiesburg, Miss. 39402
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- R53591 **Lee H. Calig**, 2045 Biscayne Blvd., Miami, Florida
- C53592 **Alpine Coin Club**, Box 342, Mount Shasta, Calif.
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- R53594 **Ivan S. Bloch**, 5660 Dixie Hwy., Waterford, Michigan 48095
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- R53596 **Jerry Montana**, 69 72nd Street, Brooklyn 9, New York
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- R53598 **R. C. Cottrell**, 103 Chas. Dillard Lane, Williamsburg, Virginia
- R53599 **John C. Crandall**, P. O. Box 1084, Alameda, Calif. 94503
- R53600 **Thomas P. Blasingame**, 118 Chelsea Drive, Decatur, Ga. 30030
- R53601 **James W. Loynd**, 3338 Bronson Blvd., Kalamazoo, Mich. 49001
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- R53603 **George Dennis Davies**, 29 Longley Road, Tooting, London S.W. 17, England
- C53604 **Rocky Mount Coin Club**, Margaret L. MacKethan, Secy., P. O. Box 296, Whitakers, N. C. 27891
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- R53606 **L. T. Drivas, M.D.**, P. O. Box 467, Philipsburg, Penna. 16866
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- R53622 **Richard J. Henderson**, 31686 Lake Road, Avon Lake, Ohio 44012
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- R53635 **David M. Conlon**, 600 Meetinghouse Road, Jenkintown, Penna.
- R53636 **Fred Kempf**, 114 South 107th St., Seattle, Wash. 98168
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- R19149 **B. A. Harajian**, P. O. Box 10, Damascus, Syria
- R23941 **Everett B. Ward**, 6227 Palm Ave., Bell, California 90201
- R33486 **George H. Regan**, 210 Oak Street, Weehawken, New Jersey
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- R32966 **William E. Montague, II**, 414 Lurgan Ave., Shippensburg, Pa.

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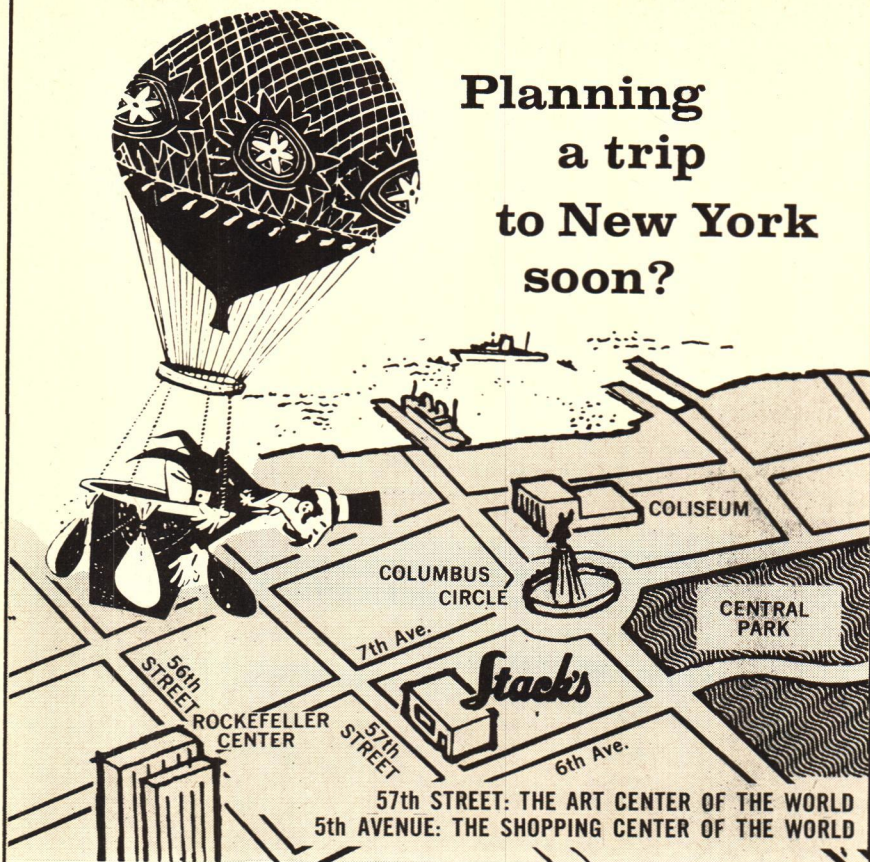
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by **R. S. YEOMAN**

Coins of all countries in all metals issued during the last 100 years.

Chronologically listed.

Grouped by metallic content, design (type) and denomination.

Each coin type identified by catalog number, denomination, and date or dates of issue.

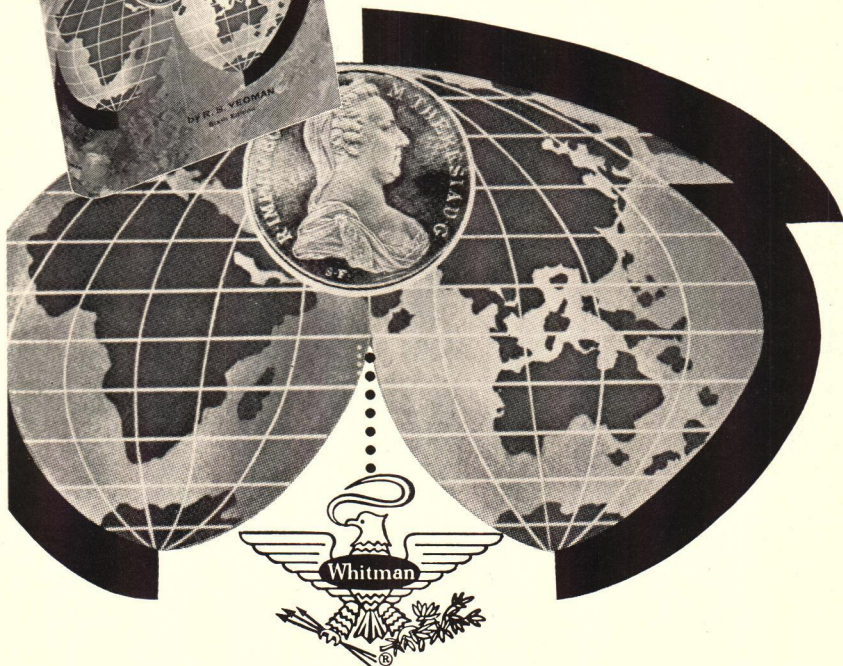
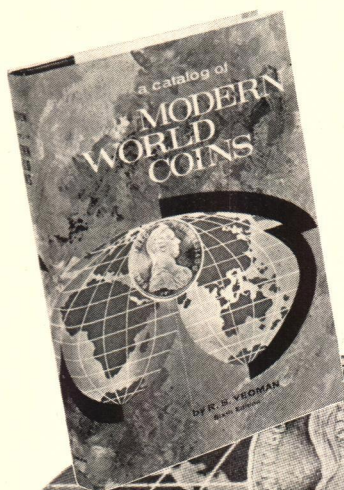
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1953-D	5.50						
1953-S	24.00						
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1954-D	7.00						
1955-P	7.50						
1955-D	7.50						
1955-S	35.00						
1956-P	5.25						
1956-D	2.25						
1957-P	5.00						
1957-D	2.25						
1958-P	5.25						
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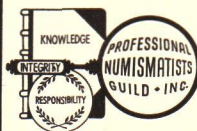
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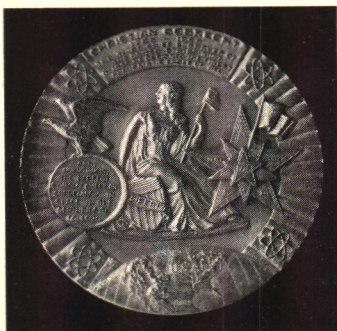
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1937-S	2.00	4.00	5.00	60.00	45.00
1938-P	2.00	3.50	3.00	53.00	25.00
1938-D	3.60	10.00	9.00	N.M.	140.00
1938-S	4.50	13.00	6.00	25.00	N.M.
1939-P	1.00	2.00	2.00	8.00	12.50
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1939-S	1.75	19.00	6.00	30.00	24.00
1940-P	1.00	1.00	2.00	8.00	7.00
1940-D	1.50	1.50	2.00	4.50	N.M.
1940-S	1.00	3.00	2.00	6.50	15.00
1941-P	1.00	1.00	2.00	2.50	8.00
1941-D	2.00	1.50	2.50	6.00	15.00
1941-S	2.00	2.50	2.50	7.00	30.00
1942-P	.60	3.00	2.00	4.00	5.00
1942-P Ty. 2	...	12.00	...	...	...
1942-D	.60	17.00	1.50	3.00	14.00
1942-S	5.00	6.00	3.25	25.00	18.00
1943-P	.50	2.50	1.50	1.50	5.00
1943-D	.75	6.00	2.00	3.00	10.00
1943-S	1.75	2.00	2.00	6.00	12.50
1944-P	.40	4.00	2.00	1.50	5.50
1944-D	.60	2.50	1.50	5.00	6.00
1944-S	.60	4.50	1.50	3.00	9.00
1945-P	.60	5.00	1.50	1.50	5.00
1945-D	.60	2.25	2.00	2.50	6.00
1945-S	.60	2.00	1.50	2.00	7.00
1946-P	.40	.75	.75	1.50	7.00
1946-D	.50	1.00	1.50	4.00	10.00
1946-S	.70	3.00	2.00	5.00	8.50
1947-P	1.00	.75	2.00	2.00	8.00
1947-D	.50	1.25	1.75	2.00	9.00
1947-S	1.35	3.00	2.00	5.00	N.M.
1948-P	.60	1.00	4.00	1.50	11.00
1948-D	.60	2.50	2.00	1.75	6.00
1948-S	2.00	3.00	2.50	2.00	N.M.
1949-P	.75	2.00	11.00	15.00	41.00
1949-D	.75	2.00	3.50	3.50	13.00
1949-S	2.25	5.00	15.00	N.M.	30.00
1950-P	.50	6.00	3.00	3.00	20.00
1950-D	.30	24.75	2.50	2.00	N.M.
1950-S	1.00	N.M.	14.00	4.00	N.M.
1951-P	.80	2.00	2.00	1.50	5.00
1951-D	.25	3.00	2.00	1.50	11.00
1951-S	1.50	1.00	12.00	7.50	11.00
1952-P	.90	1.00	1.00	1.50	5.00
1952-D	.25	6.00	.85	1.00	2.00
1952-S	1.00	2.00	4.00	4.50	12.00
1953-P	.40	1.00	2.00	3.00	13.00
1953-D	.25	.75	.90	1.00	2.00
1953-S	.75	1.50	2.00	1.50	3.00
1954-P	1.00	.60	.50	1.00	2.00
1954-D	.30	.40	.50	1.25	1.50
1954-S	.75	.90	1.50	1.75	4.00
1955-P	.25	4.00	3.25	1.60	10.00
1955-D	.25	.75	2.00	5.00	N.M.
1955-S	.90	N.M.	1.50	N.M.	N.M.
1956-P	.25	.60	.40	.75	3.50
1956-D	.15	.60	.40	1.00	N.M.
1957-P	.25	.50	.30	.75	2.00
1957-D	.15	.25	.30	.75	1.25
1958-P	.25	1.00	1.25	1.75	3.00
1958-D	.10	.20	.25	1.00	1.25
1959-P	.15	.50	.30	.75	1.75
1959-D	.10	.20	.30	.75	1.75
1960-P SD	8.90	...	...	...	...
1960-D SD	.60	...	...	...	...
1960-P	.10	.30	.35	.50	1.50
1960-D	.10	.20	.25	.50	1.50
1961-P	.10	.25	.40	.50	1.50
1961-D	.10	.20	.25	.50	1.50
1962-P	.10	.25	.30	.50	1.50
1962-D	.10	.20	.25	.50	1.00
1963-P	.05	.15	.20	.40	1.00



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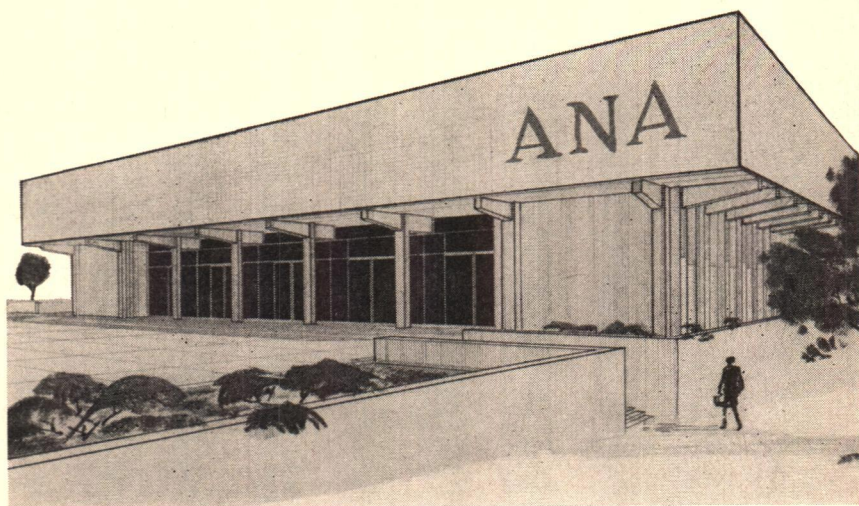
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Why You Should Support the

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NUMISMATIC ASSOCIATION
PROGRAM TO BUILD
A NATIONAL HOME



*for the advancement
and enjoyment
of numismatics*

To All A.N.A. Members and Friends

A.N.A. NEEDS A HOME

The American Numismatic Association, an educational non-profit organization chartered by Congress, was born in a home—in a doctor's home in Monroe, Mich. While formal organization was achieved in Chicago on October 7, 1891, the birth took place in Dr. Heath's home when he started publishing *The Numismatist* three years earlier. Yes, A.N.A. once had a home, but as soon as it began to grow it could no longer be confined in the doctor's home—it started to spread out and to wander hither and thither. What is the situation today?

Those who serve the Association and minister to its members' wants are volunteer part-time workers. Most of them use space in their homes or offices for A.N.A. work and carry it on outside the hours of their regular occupations. Being in scattered locations, many hours are spent in communication by mail. When matters of urgency can not tolerate the delay inherent in letter writing, the cost of telephone calls must be incurred. The effort to conserve time and hold down costs results in too little contact between officers for the most satisfactory operation of the Association.

Records Widely Held

Most of the official records are in the executive secretary's office in Phoenix, not readily available to others. Other officers have no secretarial help and so spend much time typing their letters and other material. They use their own equipment or require duplication of that in the Phoenix office. This situa-

tion applies, in varying degrees, to such offices as the treasurer's in Washington, D. C.; the slide custodian's and the editor's in Chicago; the librarian's in Lincoln, Nebr.; the advertising manager's in Newport, Ark.; and the public relations officer's in Oak Park, Ill. Without a central headquarters the Association has no permanent place for its collections of coins and medals; and no incentive for trying to form a worthwhile money museum for the use of its members.

A More Efficient Operation

Yes, the A.N.A. needs a national home and headquarters. Such a facility will make possible consolidation of most of its working offices for more prompt action and efficient operation. The overall cost of operation may or may not be reduced from the present, but the service to the growing number of members certainly should be improved. Saving definitely can be realized in eliminating duplication of facilities, equipment and effort. Better and expanded services should attract more members to the Association, resulting in strength and improving its financial position.

A permanent headquarters should result in a more stable organization, a desirable goal from an efficiency and cost standpoint. It will put the A.N.A. in a position to build a numismatic exhibit, from bequests, gifts, purchases and loans, which will be of educational value to members and enhance the prestige of the Association. In many ways, difficult to enumerate specifically,

a streamlined organization in a permanent headquarters in an accessible location would be able to still most of the critics among the members today.

But such an organization can not be formed without a central and permanent residence; and that can not be acquired without money. A drive to raise funds was started at the Cleveland convention in August and the response has been very gratifying. But raising the required \$250,000 will be accomplished only if each member does his part. As one prominent collector said, "Numismatics has been good to us; this is our chance to show our gratitude and help our own organization."

Do Your Part Now!

A.N.A. has never asked you for a contribution before; now is the time for you to help its officers provide for greater service and a better A.N.A. for the advancement of the hobby. Remember, your contribution is a tax deductible gift to a tax-free educational organization. Gifts may be in the form of a check or money order, or numismatic items of value which may be sold in the auction that Al Overton will conduct at the 1965 convention in Houston. Unless anonymity is specified, all donors of \$10 or more will have their names listed in *The Numismatist* and in a permanent book to be placed in the new headquarters. Donors of \$100 or more will receive special certificates of appreciation. Those who give \$2000 or more will be named patrons of the Association; and contributions of \$10,000 or over will qualify the givers

for the title of benefactor. Those who, for tax benefit or other reasons, wish to make their contributions in more than one payment may sign the pledge portion of the gift form.

Whatever method of giving you prefer, whatever bracket you will be in, *don't* become a procrastinator. Use the form on the other side of this page or copy the appropriate portion of it and forward your contribution to Executive Secretary Don Sherer. He acknowledges all contributions promptly.

Facts and Figures

The A.N.A. Home and Headquarters project was authorized by the board at the 1963 Denver convention. At the February, 1964, board meeting in Phoenix, President Anderson appointed Charles M. Johnson, Matt H. Rothert and Ralph F. Cleaver as a steering committee on gifts and bequests. While this committee does accept gifts to the Association for other uses (one was made recently to our library), its primary purpose is to raise funds for the new headquarters.

Contributions to this fund are listed in this and the three preceding issues of *The Numismatist*. As of mid-October, gifts from individual members have averaged about \$40 each. In arriving at this figure, the five \$2,000 donations were not included so as to get a more representative yardstick of what the rank and file members are giving. The donors who have qualified as patrons of A.N.A. are Joseph M. Segel, Whitman Publishing Company, Matt H. Rothert, J. V. McDermott, and Al Overton.



American Numismatic Association

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1912

IN

APPRECIATION

TO

For generous support given for the advancement and enjoyment of numismatics.

P. K. Anderson
PRESIDENT

Don Sherer
EXECUTIVE SECRETARY

DATE *August 9th 1964*

MR. DON SHERER, EXECUTIVE SECRETARY
AMERICAN NUMISMATIC ASSOCIATION
3520 NORTH 7TH STREET, PHOENIX, ARIZONA

☐ Here is my check for \$_____, payable to American Numismatic Association, as my contribution for a new national headquarters.

☐ I am sending by insured parcel post or registered mail the following items from my collection:

_____ which are valued by me at \$_____
(your official receipt and tax deduction should be for this amount) to be sold by the A.N.A. and the proceeds used for its national home and headquarters.

☐ In consideration of other pledges, I pledge \$_____ payable as follows:_____

☐ I will devote some time to this project. Tell me how I can assist._____

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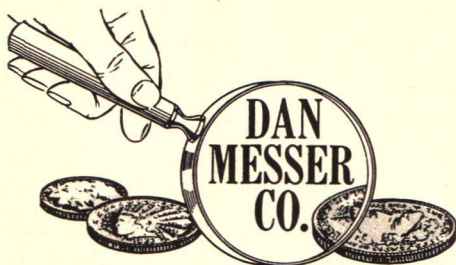
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1952	77.50	40.00	SILVER W.T. 5¢, 1942-1945 36.50
1953	52.00	39.00	MERCURY 10¢, 1934-1945 150.00
1954	35.00	20.00	MERCURY 10¢, 1941-1945 27.50
1955	43.50	28.00	ROOSEVELT 10¢, 1946-1964 87.50
1956	18.00	9.00	WASHINGTON 25¢, 1941-1964 145.00
1957	11.00	8.25	WALK. LIB. 50¢, 1936-1947 550.00
1958	23.00	10.00	WALK. LIB. 50¢, 1951-1947 160.00
1959	13.25	7.00	FRANKLIN 50¢, 1948-1963 185.00
1960 LD	10.00	6.00	COMMEMORATIVE TYPE SET
1960 SD	52.00	15.00	CHOICE, 48 Pieces 2,800.00
1961	7.75	5.50	PEACE DOLLAR, 1921-1935 1,150.00
1962	7.85	5.50	PROOF SET RUN, 1950-1964 665.00
1963	9.00	4.25	MINT SET RUN, 1950-1964 350.00
1964	15.00	3.75	

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1842 Ex. fine	35.00	1879 Br. proof	150.00
1844 Abt. unc.	65.00	1885 Br. proof	140.00
1846 Abt. unc.	40.00	1878 Pattern silver dollar AW-1562 proof	250.00
1847 Very fine	20.00	1900 Leshner A. B. Bumstead, unc.	250.00
1848 Br. Proof, Slight rub	650.00	1901 Leshner, No name, abt. unc.	250.00
1849 Ex. fine	35.00	1900 Lafayette, Gem unc.	160.00
1859-O Ex. fine	35.00	1893 Isabella, Gem unc.	100.00
		1893-S \$1.00, abt. unc., rare	750.00

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1794 Abt. Ex. fine	425.00	1835 Br. unc.	40.00
1796 "Likerty", Fine	375.00	1841-O Br. unc.	75.00
1831 Br. unc.	40.00	1843 Gem unc.	27.50
1832 Br. unc.	40.00	1845 Br. unc.	20.00
1833 Br. unc.	40.00	1853 Arr. Br. unc.	30.00
1834 Br. unc.	40.00	3¢ Silver 1851-O Br. unc.	80.00

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1794 Ex. fine, very rare	900.00	1815 Abt. unc.	300.00
1795 Ex. fine	475.00	1806 Fine	35.00
1795 Very good	125.00	1823 Br. unc.	30.00
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1811 Br. unc.	50.00	1870 Br. unc.	27.50
1814 Br. unc.	50.00	1898-O Gem unc.	115.00
1815 Ex. fine	225.00	1915-S Br. unc.	65.00

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25¢ 1806 Fine	60.00	1¢ 1885 Gem Proof	100.00
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1856-S Fine	40.00		
1900-S Br. unc.	90.00		
1904-O Br. unc.	250.00		

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\$10.00 Indians Br. unc.	36.00	\$ 3.00 Ex. fine	175.00; Unc. 240.00
\$10.00 Liberty Br. unc.	30.00	\$ 2.50 Indians Br. unc.	23.00
\$ 5.00 Indians Br. unc.	23.00	\$ 2.50 Liberty Br. unc.	36.00

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1937 Antietam	110.00	1928 Oregon	18.00
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1935 Ark. Set	45.00	1934-D Oregon	15.00
1936 Ark. Set	40.00	1936 Oregon	13.00
1937 Ark. Set	45.00	1936-S Oregon	20.00
1938 Ark. Set	100.00	1937-D Oregon	12.50
1939 Ark. Set	350.00	1938 Oregon Set	45.00
1936 Bay Bridge	30.00	1939 Oregon Set	135.00
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1935 Boone Set	40.00	1921 Pilgrim	21.50
1935 Boone Set, Sm. 34	325.00	Type Rhode Island	18.50
1936 Boone Set	42.50	1936 Rhode Island Set	57.50
1937 Boone Set	275.00	1937 Roanoke	32.50
1938 Boone Set	350.00	1936 Robinson	31.50
1936 Bridgeport	30.00	1935 San Diego	19.00
1925 California	27.50	1936 San Diego	22.50
Type Cincinnati	160.00	1926 Sesqui.	16.50
1936 Cincinnati Set	465.00	1935 Spanish Trail	275.00
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Type Columbia	37.50	Type Texas	15.00
1936 Columbia Set	105.00	1934 Texas	17.50
1892 Columbian	6.00	1935 Texas Set	47.50
1893 Columbian	3.50	1936 Texas Set	50.00
1935 Connecticut	52.50	1937 Texas Set	50.00
1936 Delaware	60.00	1938 Texas Set	135.00
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1916-D	3.50	5.00	9.50	12.00	Wtd.	1936	.80	1.00	1.25	1.75	6.00
1916-S	15.00	22.00	28.00	Wtd.	Wtd.	1936-D	.85	1.10	1.25
1917	.75	.90	1.50	2.25	5.00	1936-S	.85	1.10	1.60	9.00	....
17-D Obv.	3.50	5.00	9.50	13.00	Wtd.	1937	.80	1.00	1.25	1.50	4.00
17-D Rev.	2.00	3.00	5.00	12.50	Wtd.	1937-D	1.60	3.50	5.50	13.50	18.50
17-S Obv.	2.80	4.50	10.00	30.00	....	1937-S	1.50	3.00	5.00	....	....
17-S Rev.	1.50	2.00	2.25	4.50	10.00	1938	.80	1.00	1.25	1.75	14.00
1918	.90	1.10	1.25	4.50	8.00	1938-D	20.00	25.00	29.50	....	....
1918-D	1.00	1.50	2.00	5.75	....	1939	.75	1.00	1.25	2.00	7.50
1918-S	.75	1.00	1.50	3.50	....	1939-D	.85	1.10	1.50	2.00	....
1919	2.75	3.50	5.00	12.00	18.00	1939-S	1.10	1.35	1.75	6.50	....
1919-D	2.75	3.50	6.00	15.00	35.00	1940	.75	1.00	1.25	1.50	5.50
1919-S	2.75	3.50	6.00	25.00	Wtd.	1940-S	.85	1.10	1.50	4.50	....
1920	.90	1.10	1.50	3.50	5.50	1941	.75	1.00	1.25	2.00	4.00
1920-D	2.75	3.50	6.00	15.00	22.50	1941-D	.75	1.00	1.25	2.50	9.00
1920-S	1.00	1.50	3.00	8.00	22.50	1941-S	.75	1.00	1.25	4.00	18.00
1921	16.00	20.00	35.00	45.00	75.00	1942	.75	1.00	1.25	1.50	2.750
1921-D	19.00	24.00	45.00	Wtd.	Wtd.	1942-D	.75	1.00	1.25	2.50	8.50
1921-S	4.50	6.00	8.50	16.00	Wtd.	1942-S	.75	1.00	1.25	3.50	12.50
1923-S	1.25	1.50	2.00	5.00	Wtd.	1943	.75	1.00	1.25	1.50	2.00
1927-S	1.25	1.50	2.00	3.50	6.50	1943-D	.75	1.00	1.25	3.50	7.00
1928-S	1.40	1.50	2.00	3.50	8.00	1943-S	.75	1.00	1.25	4.00	9.00
1929-D	2.00	2.50	3.00	5.00	7.50	1944	.75	1.00	1.25	1.50	2.00
1929-S	1.40	1.60	2.00	4.00	6.00	1944-D	.75	1.00	1.25	2.00	3.25
1933-S	1.25	1.50	2.00	3.50	5.00	1944-S	.75	1.00	1.25	2.50	5.50
						1945	.75	1.00	1.25	1.50	2.25
						1945-D	.75	1.00	1.25	2.00	3.25
						1945-S	.75	1.00	1.25	2.50	4.50
						1946	.75	1.00	1.25	1.50	2.00
						1946-D	2.85	3.75	4.75	5.50	....
						1946-S	1.00	1.25	2.25	3.75	5.50
						1947	1.00	1.25	1.75	3.00	4.00
						1947-D	1.25	1.75	2.00	3.50	5.00

FRANKLIN HALVES 1948-1963-D

Date	VG	F	VF	XF	Choice AU	BU	Date	VG	F	VF	XF	Choice AU	BU
1948	2.25	2.50	3.00	4.75	9.75	10.75	1954-S	....	1.25	2.50	2.95	3.25	3.75
1948-D	1.25	1.50	2.00	3.50	6.00	6.50	1955	....	6.95	7.95	8.95	9.75	10.50
1949	1.25	2.50	4.00	7.00	....	....	1956	1.15	1.35	1.75	2.25	3.00	3.75
1949-D	....	1.25	2.00	3.50	12.50	15.00	1957	....	....	1.25	1.50	2.00	2.35
1949-S	1.95	2.75	4.00	7.50	22.50	24.95	1957-D	....	....	1.10	1.25	1.35	1.75
1950	1.00	1.50	2.00	4.00	17.50	19.75	1958	1.10	1.25	1.50	2.00	2.50	3.00
1950-D	1.00	1.25	2.00	3.50	12.00	14.00	1958-D	....	....	1.10	1.25	1.35	1.60
1951	....	1.00	1.50	2.50	4.50	5.50	1959	....	....	1.10	1.35	1.80	2.00
1951-D	....	1.00	1.50	2.50	10.00	11.50	1959-D	....	....	1.10	1.35	1.80	2.00
1951-S	1.25	1.75	2.50	4.50	10.50	11.95	1960	....	....	1.10	1.35	1.80	2.00
1952	....	1.00	1.25	1.50	2.75	3.25	1960-D	....	1.00	1.10	1.25	1.35	1.60
1952-D	....	1.00	1.25	1.50	2.00	2.25	1961	....	1.00	1.10	1.35	1.50	1.60
1952-S	1.35	1.75	2.50	4.50	8.95	9.95	1961-D	....	1.00	1.10	1.25	1.45	1.60
1953	3.25	3.75	4.95	7.50	12.00	13.50	1962	1.00	1.10	1.25	1.50	1.75	2.00
1953-D	....	....	1.00	1.25	1.75	2.25	1962-D	....	....	....	1.00	1.25	1.75
1953-S	1.50	1.85	2.95	3.75	4.00	4.95	1963	1.00	1.25	1.45
1954	1.00	1.25	1.65	2.00	1963-D	1.00	1.25	1.45
1954-D	1.00	1.25	1.65	1.95							

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\$1 FRN — 1963 SERIES

The complete set of 12 (12.00 face value), each set packaged in acetate holder for the unbelievable sum of..... 13.95..... 10 sets for 137.50 — Plus postage and insurance

Also — Sets of STARRED FEDERAL RESERVE NOTES (each of the 12 notes

with star) 32.50 per set..... 2 sets for 63.50

NEW GRANAHAN-DILLON RED SEAL U. S. NOTES

Crisp, Uncirculated — 1963 — Just released

\$2 1953-C Without motto 3.00

\$2 1963 "In God We Trust" 3.50

\$5 1963 "In God We Trust" 8.00

14.50

Above set in 2 acetate holders..... 13.50
 1964-P&D MINT SETS (10 coins) — in 2 snaplok holders 3.25 per set

Two sets..... 6.40

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Proof (1780 re-issues). One of the world's most beautiful silver dollar size coins. In snap-lok holder with gold lettered insert 2.45. Coin only \$2.00 each; 10 for \$18.50. Deluxe white plastic gold lettered holder \$1.25 each; sterling silver ring \$1.25 each.

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SELL EACH PAY EACH

\$20	Either Type, BU.....	51.00	47.00
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\$10	Indian, BU.....	35.00	31.00
\$10	Indian, XF-AU.....	33.00	29.00
\$10	Liberty, BU.....	32.50	29.00
\$10	Liberty, XF-AU.....	26.50	23.50
\$5	Liberty, BU.....	21.00	17.00
\$5	Liberty, XF-AU.....	18.00	16.25
\$5	Indian, BU.....	23.50	19.50
\$5	Indian, XF-AU.....	21.00	18.00
\$3	AU.....	210.00	165.00
\$3	XF.....	190.00	150.00
\$3	VF.....	165.00	135.00
\$2 1/2	Liberty, BU.....	35.00	30.00
\$2 1/2	Liberty, XF-AU.....	31.50	26.50
\$2 1/2	Indian, BU.....	25.00	20.00
\$2 1/2	Indian, XF-AU.....	21.00	18.00
\$1	Type I, Unc.....	35.00	29.00
\$1	Type I, XF.....	32.50	28.00
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Don't be confused by a few cents difference in price.

BU 1963-P & D ROLLS

	1963-P Per Roll	1963-D Per Roll
Cents.....	.85	.75
Nickels.....	2.95	2.75
Dimes.....	6.50	6.25
Quarters.....	12.50	12.00
Halves.....	16.00	13.50

Rolls (1 ea. of above).....	38.80	35.25
Sets of 5 Rolls each.....	185.00	170.00

BU 1964-P & D ROLLS

	1964-P Per Roll	1964-D Per Roll
Cents.....	.75	.75
Nickels.....	2.60	2.60
Dimes.....	6.50	6.00
Quarters.....	12.00	11.25
Halves.....	12.00	12.00

Rolls (1 ea. of above).....	33.85	32.60
	33.50	32.35

U. S. PROOF SETS

Date	Pay Each	Sell Each	Date	Pay Each	Sell Each
1964.....	13.00	Wtd.	1956.....	16.25	17.50
1963.....	7.60	8.50	1955.....	37.00	40.00
1962.....	6.25	7.25	1954.....	28.00	31.50
1961.....	6.25	7.25	1953.....	44.50	47.50
1960 sd.....	43.50	47.50	1952.....	62.50	67.50
1960 ld.....	8.10	9.00	1951.....	92.50	107.50
1959.....	12.00	13.00	1950.....	175.00	200.00
1958.....	19.00	20.75	1942 (6 pcs).....	110.00	135.00
1957.....	9.00	9.75			

All proof sets 1955 thru 1964 (exc sd) mint sealed; others opened to inspect condition. All sets sold us from 1955 thru 1964 (exc sd) must be mint sealed in unopened brown envelopes; others, before 1955, must have untarnished cent. WRITE BEFORE SHIPPING.

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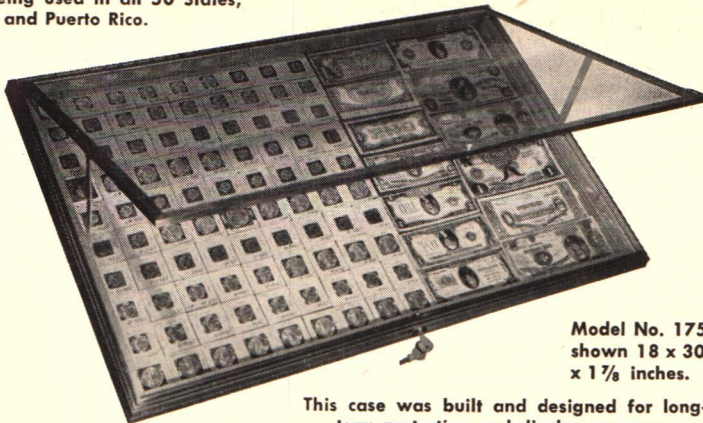
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1909-S Indian Cent B.U. Lowest Mintage of the Series	395.00
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1877 Three Dollar Gold. One of the scarcest of this series (Under- rated) XF	795.00
1839 L. L. Eagle. Sharp XF/AU. One of the hard ones to obtain in the \$10.00 Gold Series. Special for this issue	350.00

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100 — 1957 U. S. Proof Sets. A good investment	1,025.00
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1936 P, D, and S Cincinnati Commem. Set. Gem Unc.	450.00
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1893 Isabella Quarter. Struck in Proof and guaranteed. Very Rare ..	295.00
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Complete Set of U. S. Proofs 1950 to 1964 including small date in custom plastic holder	675.00
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Complete Set Bust Quarter Eagles (\$2.50) 1834 to 1839-O. No Motto, all are VF to AU coins. 1838-C is XF/AU. Set aver- ages XF. Ten coins	1,200.00
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One of the most beautiful selections of
ENGLISH CROWNS ever offered . . .



1551 Edward VI. First dated English crown. Mintmark Y. VG \$45.00; Fine \$85.00; VF	125.00
1552 Fine, weakly struck on center of Obv.	75.00
1553/2 Overdate. Choice EF. An outstanding example of this scarcity ...	195.00
1601 Queen Elizabeth. A pleasing VF example of this popular (and rare) crown	245.00
1653 Commonwealth of England. Beautiful VF \$250.00; Sharply struck EF ..	350.00
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1658 Oliver Cromwell. Popular and rare. VF 350.00; AU 475.00; Proof, with the lightest rubbing. Choice!	575.00
1662 Charles II. Rose below bust. VG \$35.00; Fine \$45.00; VF \$55.00; EF ..	75.00
1662 No rose. VF	65.00
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1666 Elephant below bust. Scarce. Nice Fine-VF	145.00
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1672 VG \$35.00; VF	55.00
1673 VG \$35.00; XF \$45.00; VF \$55.00; EF	90.00
1676 VG \$35.00; VF \$55.00; AU	135.00
1679 G \$15.00; VG \$35.00; F \$45.00; VF \$55.00; AU	135.00
1680 VG	35.00
1681 G \$15.00; EF	135.00
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1684 VG	45.00
1686 James II. VG \$30.00; Fine \$47.00; VF	65.00
1687 Fine \$35.00; AU \$110.00; Uncirculated; rare so fine	175.00
1688 G \$15.00; VG \$22.50; Fine \$35.00; VF	45.00
1691 William and Mary. VF \$175.00; EF ..	250.00
1692 Fine \$125.00; VF-EF	200.00
1695 VG \$25.00; Fine \$35.00; VF \$45.00; Unc.	165.00
1696 G \$12.00; VG \$15.00; Fine \$20.00; VF \$32.50; AU \$90.00; Unc.	165.00
1700 Fine \$45.00; Unc.	180.00
1703 Queen Anne. VIGO below bust. Struck from silver bullion captured from the Spanish in the harbor of Vigo, Spain. VF \$195.00; EF \$265.00; AU	335.00

1707 Anne. Plain rev. G \$25.00; Fine \$85.00; VF \$125.00; EF	195.00
1707 E below bust (Edinburgh). G \$25.00; VG \$37.00; Fine \$75.00; F-VF \$85.00; VF \$110.00; EF	165.00
1707 Anne. Roses and plumes on rev. VF \$135.00; EF-AU \$250.00; AU ..	295.00
1708 Fine \$95.00; VF \$135.00; EF ..	195.00
1708 Plumes on rev. VF \$135.00; EF ..	195.00
1708 E below. G \$25.00; VG \$40.00; Fine \$85.00; VF \$125.00; EF	175.00
1713 Roses and plumes. EF-AU \$220.00; AU	250.00
1716 George I. Roses and plumes, EF ..	125.00
1734 George II. Rose and plumes, EF ..	87.50
1741 Roses. VF-EF	90.00
1743 Roses. AU	145.00
1746 without LIMA. Very rare. Issued only in the few silver Proof sets of this year. Proof, some light rubbing \$490.00; Gorgeous Proof. A prize.	725.00
1746 LIMA. Struck from South American Spanish bullion. EF \$165.00; AU lustrous \$245.00; Unc.	395.00
Spanish 8 reales circa 1790-1795 counter-stamped with bust of King George III in oval. Nice VF, our choice of date. .	85.00
1798 Pattern double-thickness (piefort) dollar. Bust of George III. Copper Proof	195.00
1817 George III. The beautiful "Three Graces" pattern crown by William Wyon. One of the most beautiful, if not the most beautiful English crowns . . . the die workmanship and beauty being on a par with Wyon's famous Una and the Lion five pounds. Beautiful lilac-toned flawless Proof. A choicer coin couldn't exist. The new owner of this coin will share our enthusiasm	995.00
1804 Bank of England dollar. Struck over a Spanish 8 reales (as usual) with portions of the 8R design still visible. Obv.: bust of George III facing right; rev. Britannia seated with FIVE SHILLINGS/DOLLAR on oval encircling band. F \$25.00; VF \$37.50; EF \$45.00; AU \$55.00; Unc. \$75.00; Proof	157.50
1818 Scarce. G \$15.00; VG \$20.00; Fine \$30.00; VF \$40.00; EF \$50.00; Unc. \$95.00; Proof	150.00
1819 VG \$10.00; Fine \$15.00; VF \$22.00; EF \$35.00; AU \$45.00; Unc. \$90.00; Proof	150.00
1820 VG \$10.00; Fine \$15.00; VF \$22.00; EF \$35.00; AU \$45.00; Unc.	90.00

EMPIRE COIN COMPANY, INC., continued next page

1821 VG \$12.50; Fine \$19.00; VF \$25.00; EF \$32.50; Proof, rubbing	70.00
1822 G \$10.00; VG \$15.00; Fine \$25.00; VF \$35.00; EF	45.00
1826 George IV. Struck in Proof condition only . . . for inclusion in the sets of this year. Choice Proof, lovely toning. Note: The various English coins in this listing are virgin, uncleaned specimens. Pieces described as "Unc." or "Proof," are that . . . in the strictest meaning of the words. Most have attractive lilac toning acquired over the years. This 1826 crown	900.00
1831 William IV. One of the most desired of all world coins. The specimen offered here is absolutely perfect . . . a superior piece could not exist. If you have been seeking perfection in this great rarity . . . here is your opportunity	1,750.00

Crowns of Queen Victoria

1844 Young head. VG \$22.00; Fine \$35.00; VF \$50.00; EF	95.00
1845 VG \$22.00; Fine \$35.00; VF \$50.00; EF	95.00
1847 Young head. VG \$25.00; Fine \$37.00; VF \$55.00; EF	100.00
Set of all three dates of Young head crowns as listed above; one each of 1844, 1845 and 1847. Set of three: VG \$62.00; Fine \$100.00; VF \$140.00; EF	275.00
1847 Gothic. Lettered edge. One of the most popular world crowns. We now have about twenty in stock, following our recent purchases. If sales follow true to form we will only have a handful left a few weeks from now. EF \$195.00; Impaired Proof \$225.00; Perfect Proof	335.00
1847 Gothic. Plain edge. Impaired Proof \$240.00; Perfect Proof	355.00
1853 Gothic. Lettered edge. Only 460 struck . . . just about half the mintage of the U. S. 1895 silver dollar. A prime rarity with an excellent potential for the future. Proof with rubbing \$1,250.00; Perfect Proof	1,500.00

Victoria Jubilee Type

1887 Fine \$9.00; VF \$12.00; EF \$15.00; AU \$18.00; Unc.	29.00
1888 Scarce. Fine \$17.50; VF	25.00
1889 Fine \$8.00; VF \$11.00; EF \$14.00; AU	16.00
1890 Fine \$8.50; VF \$11.50; EF	14.50
1891 Fine \$9.00; VF \$12.50; EF	17.00
1892 Fine \$9.00; VF \$12.50; EF	17.00

Victoria Old Head Type

1893 Fine \$9.00; VF \$14.00; EF	24.00
1894 Fine \$17.00; VF	24.00
1895 Fine \$9.50; VF \$15.00; EF	25.00
1896 Fine \$9.50; VF \$15.00; EF	25.00
1897 Fine \$9.50; VF \$15.00; EF \$25.00; AU \$35.00; Unc.	50.00
1898 Fine \$14.00; VF \$19.00; EF	32.00
1899 Fine \$14.00; VF \$19.00; EF	32.00
1900 Fine \$12.50; VF \$17.00; EF	27.00

Crowns of Edward VII

1902 The only crown of this reign. Fine \$35.00; VF \$45.00; EF \$55.00; AU \$65.00; Unc. \$90.00; Matte Proof.	115.00
--	--------

COMPLETE COLLECTION OF ENGLISH CROWNS, of the Jubilee and Old Head types. One of each date: 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899 and 1900. Fourteen different coins in all. Complete collection in Fine condition: \$135.00; Complete collection in VF condition185.00

Crowns of King George V

A complete selection of George V crowns. The low mintages of the 1927-1934 issues and the 1936 give these excellent potential, in our opinion. Compare price mintage-for-mintage with comparable 20th century U.S. or Canadian issues.

1927 (Mintage: 15,030) VF \$80.00; Impaired Proof \$97.00; Perfect Proof ..	160.00
1928 (Mintage 9,034). VF \$80.00; EF \$90.00; AU \$115.00; Unc.	170.00
1929 (Mintage 4,994) Fine \$80.00; VF \$95.00; EF \$115.00; Unc.	245.00
1930 (Mintage: 4,847). VF \$90.00; EF \$115.00; AU	130.00
1931 (Mintage: 4,056) Fine \$75.00; VF \$97.50; EF \$120.00; AU \$135.00; Unc.	245.00
1932 (Mintage. 2,395) VF \$155.00; EF \$190.00; AU	225.00
1933 (Mintage: 7,132) VF \$80.00; EF \$95.00; AU \$115.00; Unc.	195.00
1934 (Mintage: 932) EF \$695.00; AU \$795.00; Unc. \$895.00; Proof	1,250.00
1935 Jubilee. (Mintage: 714,769). EF \$9.50; AU \$14.00; Proof with raised edge (only 2500 struck)	295.00
1936 (Mintage: 2,473) VF \$125.00; EF \$150.00; AU \$185.00; Unc.	250.00

COMPLETE COLLECTION of GEORGE V CROWNS.

One of each date, 1927 to 1936. The 1927 is a choice Proof, the 1935 is Uncirculated; the other dates are all select VF to EF. An extremely rare and eminently desirable collection of one of the most spectacular (and most rare) series in English coinage. COMPLETE1,495.00

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Liberty Seated Dimes	.90
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1877	75.00
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1913-D	.50
1914-D	30.00
1915, 1915-D, 1916-S	.25
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1918-D or 1918-S	.07
1920-D, 1920-S	.04
1921, 1930-S, 1949-S	.05
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QUARTERS

Average complete set of	
Barber quarters	250.00
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Lib. Stand. quarters	200.00
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Average complete set of	
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1793-1964

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SHEKEL MASADA

Unusual Numismatic series of ISRAELI Coin-Medals issued by ISNUMAT Ltd. For the first time in ISRAEL in pure platinum and fine gold 24 ct. All medals are serially numbered.

The coin medal "Shekel-Masada" is a facsimile of the Shekel of Israel, year 5 which was struck in the last year of the first Jewish revolt against the Romans in the year 70 A.D. This Shekel is considered one of the rarest Jewish ancient coins.

The background for the Shekel is the rocky mountain stronghold of Masada, the last stand of the Jewish rebels. The Masada mountain has its place in Jewish history as the symbol of the ultimate heroism of the Jewish people striving for freedom in their fatherland.

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Bank references furnished.



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43, King George St.
Jerusalem, Israel

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FOSTER-BARBER, INC.

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1952	78.00	with gold	144.00
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1954	84.00	with gold	198.00
1955	84.00	with gold	218.00
1956	120.00	with gold	336.00
1957	192.00	with gold	336.00
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1962	60.00	with gold	132.00
1963	60.00	with gold	132.00
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1927	348.00	1951	108.00
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Miscellaneous Proof Sets of the World

1955 Caribbean Sets	114.00	1935 New Zealand	1,440.00
1957 Ceylon	180.00	1953 New Zealand	108.00
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1956 Guernsey	60.00	1964 Sierra Leone	36.00
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1960 Jersey	36.00	1950 Monaco	102.00
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1862 Brill. Unc.	23.00	1889 Brill. Unc.	19.00
1862 Toned Unc.	15.00	1890 Red Unc.	16.00
1863 Brill. Unc.	22.00	1891 Red Unc.	16.00
1864 C. N. Brill. Unc.	50.00	1892 Red & Brown Unc.	16.00
1864 C. N. Toned Unc.	39.00	1893 Brill. Proof	57.50
1864 Bronze Brill. Unc.	45.00	1894 Brill. Unc.	39.00
1865 Red Unc.	29.50	1895 Brill. Proof	55.00
1867 Brill. Proof	295.00	1895 Brill. Unc.	18.00
1867 Brill. Unc.	130.00	1896 Brill. Unc.	23.50
1868 Brill. Proof	340.00	1897 Brill. Unc.	19.50
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1878 Brill. Unc.	85.00	1899 Brill. Proof	55.00
1879 Brill. Proof	90.00	1899 Brill. Unc.	18.00
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1882 Brill. Unc.	26.00	1903 Brill. Proof	55.00
1883 Brill. Proof	55.00	1904 Brill. Proof	55.00
1883 Brill. Unc.	24.00	1904 Brill. Unc.	8.50
1884 Brill. Proof	65.00	1905 Brill. Unc.	8.50
1884 Brill. Unc.	33.00	1906 Brill. Unc.	8.50
1885 Brill. Proof	85.00	1907 Brill. Unc.	8.50
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Satisfaction completely guaranteed. Try us for quality, quantity, courtesy, promptness and price.

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1893 Isabella 25¢	80.00	89.50	1936 Long Island	12.00	15.95
1906 Lafayette	110.00	139.50	1936 Lynchburg	38.00	48.95
1921 Alabama	40.00	49.50	1920 Maine	20.00	26.95
1936 Albany	50.00	62.50	1934 Maryland	40.00	46.50
1937 Antietam	85.00	99.50	1921 Missouri	115.00	129.50
1935/39 Arkansas Type	9.00	11.75	1923-S Monroe	12.00	14.95
1936 Bay Bridge	22.00	28.95	1938 New Rochelle	65.00	79.95
1934/39 Boone Type	9.00	11.75	1936 Norfolk	65.00	82.50
1936 Bridgeport	27.00	34.50	1926/39 Oregon Type	9.00	10.75
1925-S California Jubilee	20.00	27.50	1915 Pan Pacific	75.00	99.50
1936 Cincinnati	125.00	144.50	1920 Pilgrim	7.00	10.75
1936 Cleveland	19.00	24.50	1936 Rhode Island	14.00	18.50
1936 Columbia	28.00	33.50	1937 Roanoke	24.00	29.95
1893 Columbian	3.00	3.75	1936 Robinson	24.00	29.95
1936 Connecticut	42.00	49.00	1935 San Diego	14.00	17.50
1936 Delaware	42.00	49.00	1926 Sesqui	13.00	14.50
1936 Elgin	42.00	49.00	1935 Spanish Trail	225.00	255.00
1936 Gettysburg	42.00	49.00	1934/38 Texas Type	13.00	15.95
1922 Grant	17.00	22.50	1925 Vancouver	85.00	99.50
1928 Hawaii	520.00	595.00	1927 Vermont	40.00	48.50
1936 Hudson	240.00	285.00	1946/51 B. T. Washington	1.00	2.15
1924 Huguenot	17.00	22.50	1951/54 Washington-Carver	1.20	1.95
1918 Illinois	19.00	22.95	1936 Wisconsin	28.00	34.75
1946 Iowa	17.00	21.50	1936 York	24.00	32.50
1925 Lexington	9.00	12.45	1925 Stone Mountain	4.50	5.75

**CHOICE BU TYPE SET, Complete (ALL 50 Pieces) PAYING \$2,600.00 per set.
SELLING \$2,995.00 per set.**

**48 PIECE TYPE SET (Excluding Isabella Quarter and Lafayette Dollar)
PAYING \$2,400.00 per set. SELLING \$2,795.00 per set.**

ADDITIONAL CHOICE BU COMMEMORATIVES

All Select Coins at Discount Prices!

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1921 Alabama 2x2	50.00	59.95	1936 Rhode Island PSD set..	45.00	57.50
1935 Arkansas PSD set	33.00	39.50	1936-D San Diego	17.00	21.50
1936 Arkansas PSD set	32.00	38.50	1934 Texas	13.00	14.95
1937 Arkansas PSD set	32.00	38.50	1935 or 1936 Texas set.....	42.00	47.50
1938 Arkansas PSD set	60.00	77.50	1937 Texas set	42.00	48.50
1939 Arkansas PSD set	275.00	339.50	1938 Texas set	100.00	135.00
1934 Boone	9.00	13.50	B. T. WASHINGTON TYPE		
1935-/34 Boone set	270.00	325.00	1946 B. T. WASH. PSD set..	6.00	8.95
1935 Boone set PSD	32.00	38.50	1947 B. T. WASH. PSD set..	8.00	15.95
1936 Boone set PSD	32.00	38.50	1948 B. T. WASH. PSD set..	16.00	24.95
1937 Boone set PSD	175.00	259.00	1949 B. T. WASH. PSD set..	30.00	45.00
1938 Boone set PSD	270.00	325.00	1950 B. T. WASH. PSD set..	25.00	39.50
1936 Cincinnati set PSD	375.00	445.00	1951 B. T. WASH. PSD set..	21.00	29.95
1936 Columbia set	80.00	98.50	All B. T. WASH. sets		
1922 Grant, Star	110.00	134.50	1946-1951	105.00	159.50
1921 Missouri 2x4	130.00	159.50	WASH.-CARVER SET		
1926-P or S Oregon	9.00	11.95	1951 Wash.-Carver PSD set..	13.00	21.50
1928 or 1933-D Oregon	12.00	16.95	1952 Wash.-Carver PSD set..	15.00	23.50
1934-D Oregon	12.00	16.95	1953 Wash.-Carver PSD set..	16.00	24.50
1936-S Oregon	11.00	15.95	1954 Wash.-Carver PSD set..	11.00	15.95
1936-P or 1937-D Oregon	9.00	12.50	All Wash.-Carver 1951-1954..	55.00	84.95
1938 Oregon PSD set	32.00	39.50	COMPLETE COMMEMORATIVE SET		
1939 Oregon PSD set	90.00	119.50	(144 pieces) Pay \$4,800.00; Sell \$5,650.00		

CHOICE BRILLIANT UNCIRCULATED COMMEMORATIVE GOLD

	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1922 \$1 Grant - Star	280.00	329.50	1917 \$1 McKinley Memorial..	120.00	149.50
1922 \$1 Grant - No Star	285.00	329.50	1915-S Pan Pacific	52.00	74.50
1904 \$1 Lewis & Clark	285.00	334.50	1915-S \$2½ Pan Pacific	275.00	337.50
1905 \$1 Lewis & Clark	280.00	329.50	1926 \$2½ Sesquicentennial	50.00	69.50
1903 \$1 Jefferson	70.00	99.50	Complete Gold Set of 11 pieces—		
1903 \$1 McKinley	70.00	99.50	All Choice Uncirculated,		
1916 \$1 McKinley Memorial..	70.00	99.50	Per Set		

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The Kennedy and Johnson Charms and Pendants are now available in 14K Solid Gold and Sterling Silver. Each Charm is approximately 11/16" in diameter with the same beautifully sculptured high relief associated with the Presidential Art Medals.

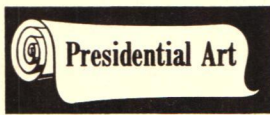
PRESIDENTIAL ART CHARMS are offered as follows:

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14K Solid Gold Charm	24.95 each*
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TEAPARTY TREASURES

		Order By Type Only					
	Half Cent	Good	VG	F	VF	XF	Unc.
Type	1800-1808	6.00	8.00	10.00	15.00	25.00	95.00
	1809-1835	6.00	8.00	10.00	13.00	19.00	35.00
	1849-1856	7.00	8.00	11.00	18.00	23.00	30.00
Large Cent							
Type	1797-1807	7.00	10.00	16.00	35.00	55.00	
	1807-1814	10.00	15.00	25.00	50.00	75.00	
	1816-1838	2.00	3.50	5.00	7.00	15.00	50.00
	1840-1856	1.75	2.50	4.00	5.00	7.00	35.00
Small Cents							
Type	1857-1858	3.50	5.50	9.00	13.00	25.00	60.00
	1859-no shield	3.50	4.50	8.50	13.00	25.00	65.00
	1860-1864	1.75	3.00	5.00	7.00	9.00	17.00
	1865-1909			1.50	2.75	3.50	8.00
Two Cent							
	1864-1873	1.40	2.25	4.00	5.00	7.00	17.00
Three Cent Silver							
	1851-1853	2.50	3.50	6.00	10.00	12.00	20.00
Three Cent Nickel							
	1865-1889	1.30		2.25	3.50	4.00	10.00
One-Half Dimes							
	1829-1837	3.50	5.00	9.00	13.00	20.00	38.00
	1837-1838	30.00	35.00	55.00	70.00	90.00	165.00
	1838-1857	2.00	3.00	4.00	5.00	8.00	18.00
	1853-1855 W.A.	2.00	3.00	4.00	5.00	8.00	23.00
	1860-1873	3.00	4.00	5.00	7.00	10.00	22.50
Nickel							
	1866-1867	5.00	7.00	10.00	15.00	30.00	70.00
	1867-1883 Shield	2.00	3.00	4.00	5.00	8.00	17.00
	1883 N. C.			1.25	1.75	3.00	6.50
	1883-1912		1.00	2.50	3.50	4.50	14.00
Dimes							
Type	1809-1828	7.00	10.00				
	1829-1837	3.00	4.00	6.00	10.00	28.00	60.00
	1837-1838	30.00	45.00	70.00	85.00	100.00	175.00
	1838-1857	2.50	3.25	4.50	8.00	10.00	25.00
	1853-1855	2.25	3.25	4.50	8.00	11.00	24.00
	1860-1891	1.50	2.50	3.00	4.00	5.00	17.50
	1892-1916			1.00		4.00	12.00
Twenty Cent							
	1875	14.00	17.00	23.00	30.00	36.00	75.00
Quarters							
	1796-1807	45.00	60.00	85.00	175.00		
	1815-1828	15.00	25.00	40.00	75.00		
	1831-1838	6.00	8.50	12.00	18.00	30.00	85.00
	1838-1865	3.50	4.00	6.00	7.50	10.00	37.00
	1853 W.A.R.	5.00	6.00	8.50	14.00	35.00	65.00
	1854-1855 W.A.	3.25	4.25	6.50	10.00	18.00	37.00
	1866-1891	4.00	5.00	6.00	7.00	15.00	25.00
	1892-1916		1.00	2.00	4.50	7.00	17.00
	1917 I	2.50	4.00	5.00	7.50	11.00	27.00
	1917-1930			2.00		6.00	17.00
Half Dollars							
	1794-1797				350.00	475.00	
	1807-1836	4.00	5.00	7.00	9.00	15.00	25.00
	1839-1866	4.00	5.00	7.50	10.00	15.00	35.00
	1853 A+WR	4.50	7.50	12.50	20.00	35.00	70.00
	1854-1855 W.R.	4.00	5.50	7.50	11.00	18.00	50.00
	1866-1891	4.00	5.50	7.50	12.00	20.00	40.00
	1892-1915	1.00	2.00	4.00	7.00	9.00	45.00
Silver Dollars							
	1795 Fillet		150.00	215.00	265.00	350.00	
	1866-1873		9.00	12.00	14.00		
	1873-1883 Trade			11.00	13.00	18.00	

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COMPLETE LINCOLN SET UNCIRCULATED: This choice run comes from the famous Weidenhoff collection. The price of the set is only \$3,250 and includes an individual breakdown of each coin.

1949-P HALVES: We believe this is a very good item to put away for future "tradin stock." We offer these brilliant uncirculated gems while they last, at three for \$100.

GOLD TYPE SET OF ALL 7 U.S. MINTS: This very scarce set of Half Eagles is mounted in a custom holder, with full historical description. The coins are beautifully matched E.F.-A.U. condition, and several are very, very difficult to locate. Price, \$625.

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31 North Clark Street

Chicago, Illinois 60602

Phone 346-3443



Note: The first P.N.G. Bourse will be held in Chicago's Palmer House, March 5-6-7, 1965.

U. S. COMMEMORATIVE HALF DOLLARS

All Choice Brilliant Uncirculated

1803 Isabella Quarter.....	100.00	1923 Monroe	17.50
1900 Lafayette Dollar	155.00	1938 New Rochelle	90.00
1921 Alabama (40.00)	55.00	1936 Norfolk	90.00
1921 Alabama 2x2	75.00	Type Oregon (9.50)	13.50
1936 Albany	65.00	1926 Oregon (9.50)	13.50
1937 Antietam	110.00	1926-S Oregon (9.50)	13.50
Type Arkansas (9.00)	13.00	1928 Oregon	18.00
1935 Arkansas Set	42.50	1933 Oregon	19.00
1936 Arkansas Set	40.00	1934 Oregon	15.00
1937 Arkansas Set	45.00	1936 Oregon (9.50)	13.50
1938 Arkansas Set	95.00	1936-S Oregon (12.50)	18.00
1939 Arkansas Set	350.00	1937 Oregon	13.50
1936 Bay Bridge	35.00	1938 Oregon Set	40.00
Type Boone (9.50)	13.50	1939 Oregon Set	125.00
1934 Boone	17.50	1915 Pan-Pacific	105.00
1935 Boone Set	40.00	1920 Pilgrim (7.75)	11.00
1935 Boone Set (Sm. 1934)	350.00	1921 Pilgrim	22.50
1936 Boone Set	40.00	1936 Rhode Island (14.00)	19.50
1937 Boone Set	290.00	1936 Rhode Island Set (42.00)	58.50
1938 Boone Set	350.00	1937 Roanoke	32.50
1936 Bridgeport (24.00)	35.00	1936 Robinson	32.50
1925 California	30.00	1935 San Diego (15.00)	22.00
1936 Cincinnati	160.00	1936 San Diego	25.00
1936 Cincinnati Set	465.00	1926 Sesqui	20.00
1936 Cleveland (21.00)	27.50	1935 Spanish Trail	275.00
1936 Columbia, S. C.	40.00	1925 Stone Mt.	7.00
1936 Columbia, S. C. Set	120.00	Type Texas (12.00)	16.50
1892 Columbia	6.50	1934 Texas	19.00
1893 Columbia (3.00)	4.50	1935 Texas Set (34.00)	47.50
1935 Connecticut	60.00	1936 Texas Set (34.00)	47.50
1936 Delaware	60.00	1937 Texas Set (36.00)	50.00
1936 Elgin	55.00	1938 Texas Set (100.00)	135.00
1936 Gettysburg	55.00	1925 Vancouver	125.00
1922 Grant	25.00	1927 Vermont	60.00
1922 Grant Star	165.00	1946 B. T. Wash. Set (6.00)	8.50
1928 Hawaiian	650.00	1947 B. T. Wash. Set	15.00
1935 Hudson	350.00	1948 B. T. Wash. Set	25.00
1924 Huguenot	25.00	1949 B. T. Wash. Set (29.00)	40.00
1946 Iowa (16.00)	22.50	1950 B. T. Wash. Set (25.00)	35.00
1925 Lexington	14.00	1951 B. T. Wash. Set	30.00
1918 Lincoln (21.00)	30.00	1951 Carver Set	17.50
1936 Long Island	19.00	1952 Carver Set	22.50
1936 Lynchburg	55.00	1953 Carver Set	27.50
1920 Maine (21.00)	30.00	1954 Carver Set	17.50
1934 Maryland	60.00	1936 Wisconsin (27.00)	37.50
1921 Missouri	150.00	1936 York (21.00)	32.50
1921 Missouri 2x4	175.00		

Complete Choice Type SET Unc. 48 pieces (\$2,550.00).....\$3,250.00

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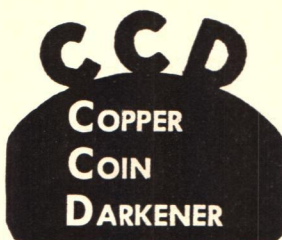
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BU DOLLARS FOR SALE

Date	Single	Roll	Date	Single	Roll	Date	Single	Roll
1878-STF	21.00	295.00	1883-O	2.00	28.50	1900-P	3.00	39.50
1878-7TF	4.50	69.50	1884-P	3.00	34.50	1900-O	2.25	32.50
1878-7/8	24.50	375.00	1884-O	2.00	28.50	1901-O	2.25	32.50
1878-CC	13.50	239.50	1885	2.50	34.50	1902-O	2.25	32.50
1878-S	2.50	39.50	1885	2.00	28.50	1903-O	39.50	595.00
1879-P	2.50	44.50	1886-CC	72.50	975.00	1904-O	3.75	47.50
1879-CC	185.00	Wtd.	1886-P	2.00	28.50	1921-P	1.75	29.50
1879-O	7.50	109.50	1887	2.00	28.50	1921-D	7.00	Wtd.
1879-S	2.75	32.50	1887-O	6.50	84.50	1921-S	8.50	Wtd.
1880-O	3.50	49.50	1888-P	2.50	39.50			
1880-P	3.50	49.50	1889-P	2.75	39.50			
1880-S	2.25	32.50	1889-O	6.00	119.50			
1881-P	5.00	79.50	1890-O	6.00	74.50			
1881-O	2.75	34.50	1891-P	24.50	450.00			
1881-S	2.00	29.50	1896-P	4.00	69.50			
1882-P	3.75	44.50	1898-P	6.00	94.50			
1882-O	3.50	34.50	1898-O	4.25	57.50			
1882-S	2.50	32.50	1899-P	37.00	595.00			
1883-P	2.25	44.50	1899-O	2.25	32.50			

PEACE DOLLARS

1921-P	39.50	745.00
1922-P	2.00	27.50
1922-D	4.50	Wtd.
1923-P	2.00	28.50
1925-P	4.75	79.50
1927-P	47.50	745.00
1928-P	99.50	1975.00

U. S. PROOFS FOR SALE

Date	Sell	Date	Sell	Date	Sell	Date	Sell
1936	1095.00	1942 (5)	109.50	1954	30.95	1960	8.45
1937	425.00	1942 (6)	139.50	1955	38.95	1960 SD	46.50
1938	225.00	1950	189.50	1956	16.95	1961	6.95
1939	215.00	1951	94.50	1957	9.45	1962	6.95
1940	134.50	1952	64.50	1958	19.95	1963	8.45
1941	119.50	1953	44.50	1959	11.95	1964	14.95

Sets 1936-64 (in plastic) with 1942 (6) and Sm. D - \$2,995.00

Sets 1950-64 (in plastic) with Sm. D - \$745.00

CANADIAN PROOF-LIKE SETS FOR SALE

1954	179.50	1957	74.50	1960	27.50	1963	10.95
1955	189.50	1958	54.50	1961	23.50	1964	8.45
1956	99.50	1959	37.50	1962	17.95		

PROOF-LIKE DOLLARS FOR SALE

1960	22.95	1961	7.95	1964	17.95	1962	11.95
1963							6.45

WASHINGTON QUARTERS

	Good	Very Good	Fine		Good	Very Good	Fine
1932-P	.50	.70	1.00	1937-S	4.25	5.25	6.50
1932-D	27.50	32.50	38.50	1938-S	1.50	2.00	3.50
1932-S	29.50	34.50	40.50	1939-S	1.75	2.25	3.75
1934-D	.75	1.10	3.50	1940-D	1.50	2.00	3.00
1935-D	.50	.75	1.85	1946-S	.75	.85	1.00
1935-S	.50	.75	1.85	1947-S	.65	.75	1.00
1936-D	.60	1.50	4.50	1955-D	1.75	2.00	2.25
1936-S	.60	.85	1.75	1958-P	.65	.75	.85

FRANKLIN HALVES

1948-P	2.00	2.50	3.00	1953-S	1.00	1.25	2.00
1948-D	1.25	1.50	2.00	1954-S	1.00	1.25	2.00
1949-P	1.00	1.25	2.00	1955-P	7.00	7.50	8.00
1949-D	1.25	1.50	2.00	1956-P	1.00	1.25	2.00
1949-S	1.50	2.00	2.50	1957-P	.85	1.00	1.50
1953-P	2.85	3.25	4.00	1958-P	.85	1.00	1.50

LINCOLN CENTS

1909-S	V.D.B. 129.00	145.00	155.00	1914-D	37.50	46.00	64.00
1909-S		28.50	37.50	1915-S		3.50	4.75
1910-S		3.25	4.25	1922-D		2.85	4.00
1911-S		9.00	10.75	1924-D		11.00	12.00
1912-S		5.25	6.25	1926-S		4.25	5.25
1913-S		3.25	3.75	1931-D		4.00	4.50
1914-S		4.50	5.50	1931-S		30.00	32.00

JEFFERSON NICKELS

1938-D	1.35	1.50	2.00	1946-S	.25	.50	.75
1938-S	2.50	3.00	4.00	1948-S	.30	.50	.75
1939-D	5.25	5.75	7.00	1949-S	.45	.55	.80
1939-S	1.00	1.25	2.25	1950-P	.50	.75	1.00
1942-D	.35	.50	.85	1950-D	17.00	18.00	20.00
1943-D	.50	.75	1.25	1951-S	.75	1.00	1.50
1944-S	.35	.50	.85	1955-P	.75	1.00	1.50

MERCURY DIMES

1916-S	.90	1.35	2.50	1920-S	.45	.75	1.75
1917-S	.45	.85	1.60	1921-P	9.50	18.50	37.50
1920-D	.45	.75	1.75	1921-D	12.50	22.50	39.50

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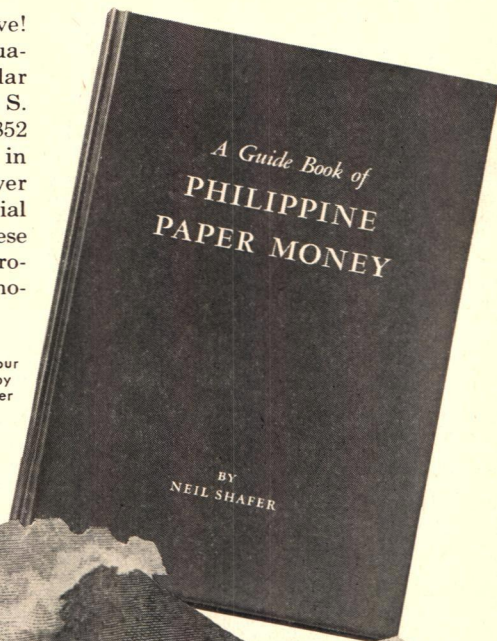
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1936 Unc., but cleaned.	20.00
1937 Brilliant Unc.	36.00
1938 Unc., but each shows cleaning	35.00
1939 XF-AU	4.00
1939 Unc. 1/4" scr. fr. forehead	5.00
1939 Unc., stly. hndld	6.00
1939 Uncirculated	14.50
1945 XF-BU	Wtd.
1946 Unc., edge or rim cut	18.50
1946 Uncirculated	22.50
1946 Brilliant Unc.	26.50
1947 Bl. 7, BU, sm. r. dent due to imper- fection of dies	42.00
1947 Brilliant Unc.	50.00
1947 M.L. Pt 7 XF-BU Wtd. 1948 XF-Brill. Unc.	14.50
1949 Brilliant Unc.	15.00
1949 BU choice, proof surface	20.00
1950 BU sm edge nick.	11.00
1950 Brilliant Unc.	15.00
1950 BU proof surface.	20.00
1950 BU Arnprior var.	65.00
1951 Brilliant Unc.	14.00
1951 BU proof surface.	18.00
1952 BU WL. Bag mark on chin	7.00
1952 Brilliant Unc.	10.00
1952 Unc. NWL.	11.00
1952 BU NWL.	14.75
1953 BU N.S. pr. surf.	12.00
1953 Just Unc. SS.	7.00
1954 BU deeply toned.	14.00
1954 Brilliant Unc.	15.00
1955 BU, regular	15.00
1955 Arnprior BU or Prooflike	Wtd.
1956 Unc. 12.50; BU.	15.00
1957 Unc., regular	5.00
1957 BU as above	6.25
1958 Unc. Comm. issue	5.50
1958 BU as above	6.50
1959 Brilliant Unc.	3.25
1959 Prooflike	30.00
1960 Unc. 2.50; Select.	3.25
1960 Prooflike	20.00
1961 Unc. 2.25; Select.	3.00
1961 Prooflike	17.50
1962 Unc. 2.00; Select.	3.00

Silver Dollars, cont.

1963 Unc. 1.75; Select.	2.25
1963 Prooflike	9.00
1964 Unc. select	1.50
1964 Prooflike	6.50

PROOFLIKE AND SELECT UNC. SETS

1949 Select BU Dollar looks like Proof and the Cent is toned.	75.00
1953 Select BU in plastic holder	42.00
1956 Prooflike, in card (choice)	95.00
1957 Prooflike in plastic (choice)	67.50
1958 Select Sets, in card.	20.00
1958 Prflk in card hldr	60.00
1959 Prflk in card hldr	40.00
1959 Prflk in plas hldr	41.50
1960 Prflk in card hldr	24.00
1960 Same in plas hldr	25.00
1961 Mint sealed	22.00
1961 Same as above but the Cent spotted	16.00
1961 Prflk in plas ch	23.00
1962 Prflk mint sld ch	20.00
1963 Prflk mint sld ch	13.00
1964 Prflk mint sld ch	10.00

HALF DOLLARS

1870 Vf-Xf with LCW under bust	45.00
1871 No H. AG ed nk	12.00
1872 VF-XF \$45; VF	37.50
1872 Good	4.00
1881 Very Fine	42.50
1892 Fine \$20; 1898 F	12.00
1899 VF It old pin scr from ribbon to A in Regina	65.00
1901 Fine	18.00
1903 Pract. Unc.	150.00
1906 X. Fine	50.00
1907 About Unc.	110.00
1910 VF \$17; Fine	7.00
1911 Very Good	15.00
1912 F-VF, very minor rim nk \$10; AF	5.50
1914 Good 2.75; Fine	9.00
1916 Fine \$5; 1918 G	1.50
1918 Vf-Xf \$20; '20 vf 12.50 1929 Uncirculated	140.00

Half Dollars, cont.

1942 Pract. Unc. mint luster	5.00
1945 Brilliant Unc.	12.00
1946 VF design in center of 6	22.50
1948 Brilliant Unc.	100.00
1949 VF hoof over 9	10.00
1952 Brilliant Unc.	7.00
1956 Brilliant Unc.	4.00

QUARTER DOLLARS

1872 VG \$2; F 3.50; X. Fine	18.00
1892 F-VF, sm rim defect \$4; F-VF	8.00
1892 About Unc.	37.50
1903 F-VF 6.50; '04 AF 7.00 1911 About Fine	10.00
1919 Unc. full mint luster	35.00
1927 AF \$8; another obv F-VF-rev. VF or better	22.00
1941 Br. Unc. each	12.00
1942 Br. Unc. each	10.00
1952 Br. Unc. each	6.00
1953 BU LD-WR	7.50
1953 BU flat rim	6.00
1955 BU 3.25; 1960 BU 1.25 1961 BU 1.25; 1962 BU 1.25	

20-CENT PCS.

1858 Nice VF, each	75.00
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DIMES

1874 G-VG \$4; VF or better	13.00
1871-H Pract. Unc.	50.00
1880 VF \$15; '81 F	12.00
1880 Very Fine	18.00
1883 G-VG	9.00
1885 AF \$10; 1886 AU 55.00 1888 Nice XF	27.50
1899 L.D. VF	22.50
1899 vf s.d. \$10; '01 vf 10.00 1913 Good, broad lvs.	14.00
1917 Unc., some toning	22.50
1919 AU 6.50; 20 Unc. 25.00	

5¢ SILVER

1884 Very Good	37.50
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All above prices quoted are in U.S. funds. Orders over \$25 are prepaid and insured. Orders less than \$25, please add 25¢ for handling. Kentucky residents add 3% State Tax.

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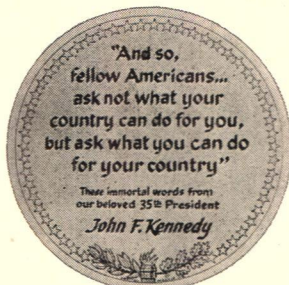
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1881	38.00	1882	38.00
1883	48.00	1884	48.00
1885	50.00	1886	62.00
1887	130.00	1888	43.00
1889	43.00		

PROOF DIMES			
1879	50.00	1881	50.00
1882	38.00	1884	38.00
1886	38.00	1887	38.00

PROOF QUARTERS			
1881	60.00	1882	60.00
1885	72.00	1886	130.00
1887	70.00	1888	60.00
1889	70.00		

PROOF DOLLARS			
1879	100.00	1883	90.00
1886	95.00		

PROOF TRADE DOLLARS			
1879	200.00	1880	200.00
1881	200.00	1882	200.00
1883	200.00		

PROOF CENTS			
1867	320.00	1890	60.00
1869	535.00	1868	365.00
1871	420.00	1870	365.00
1873	310.00	1872	520.00
1875	260.00	1874	260.00
1879	90.00	1878	175.00
1881	65.00	1880	65.00
1883	60.00	1882	65.00
1885	90.00	1884	70.00
1886 VAR. 1.	74.00	1887	65.00
1888	60.00	1889	60.00

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10¢	1805 ABT. GOOD		56.00
5¢	1881 UNC.		54.00
5¢	1887 UNC.		32.00
5¢	1889 UNC.		32.00
10¢	1883 UNC.		14.00
10¢	1885 UNC.		38.00
10¢	1888 UNC.		14.00
10¢	1890 UNC.		15.00
25¢	1884 UNC.		55.00
25¢	1890 UNC.		38.00
1¢	1883 UNC.		26.00
1¢	1888 UNC.		27.50
1¢	1900 UNC.		14.00
1¢	1902 UNC.		12.00
1¢	1903 UNC.		12.00
1¢	1904 UNC.		12.00
1¢	1905 UNC.		12.00
1¢	1906 UNC.		12.00
1¢	1907 UNC.		12.00
1¢	1908 UNC.		15.00
10¢	1896-O GOOD		17.00
10¢	1901-S GOOD		17.00
1¢	1914-D VG		43.00
1¢	1914-D FINE		62.50
50¢	1807 VG		35.00
50¢	1812 FINE		8.00
50¢	1820 VF		32.50

PROOF SHIELD NICKELS			
1867	62.50	1870	70.00
1871	245.00	1872	65.00
1874	75.00	1875	145.00
1878	225.00	1879	75.00
1881	62.00	1882	45.00
1883	40.00		

PROOF LIBERTY HEAD NICKELS			
1883 N.C.	33.00		
1885	325.00	1884	52.00
1887	40.00	1886	150.00
1889	42.00	1888	42.00

PROOF HALF DOLLARS			
1879	85.00	1880	85.00
1881	85.00	1882	85.00
1883	80.00	1884	95.00
1885	95.00	1886	125.00
1887	125.00	1888	95.00
1889	105.00	1890	125.00

HALF DOLLARS			
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1837 VF+.	42.00	1917-S Obv.VG	8.00
1836 Reeded edge, VF.	100.00	1918-S Fine.	6.00
1839 XF	36.00	1919-D Fine.	15.00
1839-O VF	95.00	1837 Unc.	67.50
1853 VF	20.00	1839-O Fine.	75.00
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1861-O VG	4.00	1853-O Good.	6.00
1873 Arrows		1858-S VF	30.00
Good	15.00	1866 Fine	15.00
1873 Arrows		1880 Fine	45.00
VG	20.00	1889 VF	55.00
1879 VG	47.50	1892 Good	2.00
1883 VG	46.00	1893-S Good.	19.00
1891 FINE	15.00	1897 Good	2.00
1892-S Good.	20.00	1897-O Good.	20.00
1893 Good	2.00	1899 Good	1.50
1897-S XF	85.00	1900-S VG	3.25
1899-O Good.	2.00	1902 Good	1.00
1900-S Good.	2.00	1903-S Good.	2.50
1901-O Good.	2.50	1903 Good	1.50
1902-O Good.	2.00	1906-D Good.	1.50
1903-S VG	7.00	1906-O Good.	1.50
1903-O Good.	2.00	1907-D VG.	2.25
1906-D VF.	10.00	1907-O Good.	1.50
1907-D Good.	1.50	1907 VG	1.50
1907 VG	1.75	1908-O Good.	1.50
1907-S Good.	1.50	1909-S Good.	2.00
1908-S Good.	2.00	1909 VG	2.00
1908-D Good.	1.50	1910-S VG	3.25
1909-O Good.	2.00	1911-S Good.	2.00
1909-S Fine.	6.50	1912-D VG	2.00
1910-S Fine.	7.00	1912-S VG	2.00
1912-D Good.	1.50	1913-P Good.	8.00
1912-S Good.	1.50	1914-S VG	4.00
1913-S Good.	2.00	1915-S Good.	1.50
1914-S Good.	2.00	1915-D Good.	1.50
1914-P Good.	12.00	1916-S VG	10.00
1915-S VG	3.25	1917 VG	2.00
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1916-D Fine.	8.00	AU	30.00
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TWO CENT PIECES

1864 F 1.75, XF 3.50, AU5.75

1865 F 2.50, XF 4.50; 1866 VG \$2, XF6.00

1867 VG \$2, F 3.50; 1868 F 3.50, VF5.00

1869 XF \$8; 1871 VG \$6, XF13.50

U. S. NICKELS

1866 VG 5.75, VF 18.50; 1867 AU9.00

1872 VG 3.50, VF8.00

LIBERTY NICKELS

1883 N. C. XF2.00

1883 cents VG 3.50, VG-F 4.50, F6.75

VF \$9, XF11.00

1884 G-VG \$4, VG5.50

1887, 89 Fr. .25, Abt. G .75, G1.25

G-VG 1.75, VG \$2, F \$3, VF5.00

1888 Fr. \$1, Abt. G 1.75, G2.25

G-VG 3.75, VG5.00

1891, 92 Abt. G .75, G 1.25, VG2.00

Fine3.00

1893 G 1.25, VG2.00

1894 Fr. \$1, Abt. G 1.75, G2.25

G-VG 3.75, VG5.00

1895 G \$1, F 2.75, F-VF3.50

1897 VF2.50

1899 G .25, VG .50, F \$1, VF1.50

XF2.50

1902, 03, 05, 06, 07, 08, 10, 11, 12 G .10, VG20

1905, 06, 12 F50

1905, 07, 10, 11, 12 XF2.25

1912-D G-VG \$1, VG 1.50, VG-F \$2, F2.50

BUFFALO NICKELS

Type 1

1913 Fr. .15, VG .75, F 1.25, VF2.00

XF 2.50, AU3.25

1913-D Fr. .50, VG 1.75, VF \$3, XF4.00

AU11.50

1913-S Ty 1 blurred S, VF5.00

1913-S Ty 1, VF 8.50, XF12.00

Type 2

1913 VF \$2, XF 2.50, AU3.75

1913-D VG 13.50, F \$18, VF25.00

1913-S VF-XF50.00

1914 VG \$1, F \$2, VF \$3, XF4.00

1914-D Abt. G 6.50, VG 11.25, F16.75

1914-S VG3.50

1915 Fr. .25, G .65, VG \$1, VF 2.50, XF. 3.75

1915-D VF 12.50; 1915-S G \$5, VG7.50

1916, 17, 18, 19, 20 G .15, VG .35, F75

VF1.25

1916-S Fr. .25, G 1.25, G-VG 1.75, VG2.75

1917-S Fr.2.00

1918-D G-VG 1.50, VG \$2, F4.00

1918-S Fr. .25, G \$1, VG1.75

1919-S Fr. .50, G \$1, G-VG1.50

VG2.00

1920-D Fr. .50, VG1.75

1920-S Fr. .25, G 1.00, VG1.50

1921 Fr. .15, G .25, G-VG .35, VG50

F1.00

1921-S Abt. G3.00

1923, 24, 26, 27 G-VG .10, VG .25, F50

1923-S Fr. .25, G .50, G-VG .75, VG1.25

1924-D Fr. .25, G-VG .50, VG75

1924-S Fr. \$1, G 1.75, VG3.00

1925 G .25, VG .40, F75

1925-D Fr. \$1, VG6.00

1925-S Fr. .25, G 1.50, G-VG2.00

VG 3.50, F7.50

1926-D Fr.25

1926-S Abt. G \$2, VG7.50

1927 XF1.50

1927-D Fr. .15, G .35, VG75

1927-S Fr. .15, Abt. G .35, G1.00

VG1.50

1928-P, D, S, 29-P, D, S, 30, 34-P, D,

35-P, D, S, 36-P, D, S, 37-P, D,

38-D G .10, VG20

1930-S G .15, VG .25, F1.00

1931-S VF7.75

1937-S F \$1, VF 1.75, XF2.50

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50 diff. U. S. comm. 3¢ Stamps, mint.....2.75

Stamp orders only add 15¢ for handling.

L. FRIEDMAN

(A.N.A. LM 96 — Trading Since 1940)

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UNITED STATES GOLD COINS FOR SALE

BR. UNC. ST. GAUDENS \$20.00 Price each . . . \$51.50

Your choice: 1908 NM, 1922-P, 1923-P, 1924-P, 1927-P. Other BU St. Gaudens \$20: 1907 NM 59.50, 1909/8 115.00, 1910-PD 52.50 ea., 1911-D 58.50, 1913-S 115.00, 1916-S 75.00, 1925-P 52.50, 1926-P 52.50, 1928-P 52.50.

BR. UNC. LIBERTY \$20.00 Price each . . . \$51.50

Your choice: 1898-S, 1899-P, 1900-P, 1904-P, 1907-P. Other Br. Unc. Liberty \$20. Price: 52.50 ea. Your choice: 1892-S, 1893-S, 1895-P-S, 1897-S, 1899-S, 1900-S, 1903-S, 1904-S, 1905-S. Other Br. Unc. \$20. Price: 55.00 ea. Choice: 1877-S, 1878-S, 1880-S. Scarce Br. Unc. "CC" \$20. Price: 89.95 ea. Choice: 1875-CC, 1883-CC, 1884-CC, 1890-CC.

BR. UNC. INDIAN \$10 Price each . . . \$4.50

Your choice: 1908 WM, 1910-P, 1911-P, 1912-P, 1913-P, 1932-P.

BR. UNC. LIBERTY \$10 Price each . . . \$28.50

Your choice: 1881-P, 1882-P, 1892-P, 1893-P, 1894-P, 1895-P, 1897-P, 1898-P, 1899-P, 1901-P, 1907-P.

BR. UNC. LIBERTY \$5 Price each \$20.95

Your choice: 1880-P-S, 1881-P, 1882-P, 1885-P, 1886-P, 1897-P, 1899-P, 1900-P, 1901-P-S, 1903-P-S.

BR. UNC. INDIAN \$2½ Price each . . . \$26.99

Your choice: 1908, 1909, 1910, 1911-P, 1912, 1913, 1915, 1925-D, 1926, 1927, 1928, 1929. Also 1914-P, 35.50, 1914-D 28.75.

BR. UNC. MINT SETS FOR SALE: All sets including Canadians come packaged at no extra cost in your choice of Snap Lok Plastic holders or heat sealed by us in U. S. Proof Set type pouches.

1952-P-D-S - 15 coins	33.95	1958-P-D - 10 coins	9.25
1953-P-D-S - 15 coins	29.50	1959-P-D - 10 coins	5.39
1954-P-D-S - 15 coins	13.50	1960-P-D - 10 coins	4.65
1955-P-D-S - 15 coins	27.95	1961-P-D - 10 coins	4.39
1956-P-D - 9 coins	6.25	1962-P-D - 10 coins	3.99
1957-P-D - 10 coins	5.79	1963-P-D - 10 coins	3.35

Special: 2 sets 1963-P-D coins (20 coins) for . . . 6.49

1964 PHILADELPHIA-DENVER (10 coins) \$3.25 or TWO SETS (20 coins) for . . . 6.09

BR. UNC. CANADIAN MINT SETS

1963 - 6 coins - \$3.50 per set. 2 sets . . . 6.75
 1964 - 6 coins - \$3.39 per set. 2 sets . . . 6.49

Each Canadian set contains 6 coins including silver dollars in your choice of Snap Lok Holder or heat sealed by us in proof set type pouch.

BRILLIANT UNCIRCULATED SILVER DOLLARS FOR SALE

1878 7 F	3.75	1880-P	3.25	1885-P	1.99	1891-O	6.79
1878 7/8	25.95	1881-O	2.50	1885-O	1.75	1892-O	15.50
1878-CC	11.95	1881-S	1.95	1886-P	1.85	1898-O	4.25
1878-S	2.69	1882-P	2.99	1887-P	1.60	1899-O	2.25
1878 8 F	18.95	1882-O	2.99	1887-O	5.50	1900-P	2.89
1879-P	3.25	1882-S	2.25	1888-P	1.79	1900-O	2.25
1879-O	7.50	1883-P	2.89	1888-O	2.95	1901-O	2.25
1879-S	2.50	1883-O	1.75	1889-P	2.89	1902-O	1.95
1880-O	3.95	1884-P	3.25	1889-O	6.50	1904-O	3.25
1880-S	2.25	1884-O	1.75	1890-O	3.99		



ENGLISH LARGE PENNIES

Unpicked from vending machines in England. All types from Victoria to Elizabeth. Condition: Good to AU.

	100 Coins	1000 Coins (Freight Collect)
LARGE PENNIES	3.49	24.99
HALF PENNIES	3.49	Not avail.

Prices subject to change without notice. Everything is postpaid and insured to you except the 1000 lots of English pennies.

Our best holiday wishes to all of our friends and customers.

GERALD ZAID (A.N.A.)

P. O. Box 536

Philadelphia 5, Pa.

COINS OF THE ANCIENT WORLD

From NUMISMATIC REVIEW, Number 5

GREEK GOLD COINS

- E 1 **SYRACUSE.** Period of Finest Art, 415-409 B.C. Gold 100 Litrae by famous artist Euainetos. Head of Persephone l., between globule and star. Rv. Naked Herakles struggling with lion. 5.8 grams. De Ciccio 45. Superb work of Greek art. Extremely Fine and extremely rare. 1,250.00
- E 2 Gold 50 Litrae by another famous artist, **Kimón.** Head of young river-god Anapos l. Rv. Free horse r. 3.89 grams. De Ciccio 55. Extremely Fine. 325.00
- E 6 **Hieron II.** 274-216 B.C. Gold 60 Litrae. Head of Persephone l. Rv. Biga l., driven by female charioteer; E beneath. BMC 519. 4.22 grams. Superb, Extremely Fine. 350.00
- E 7 **MACEDON. Philip II.** 359-336 B.C. Gold Stater of Heraclea. Laureate head of Apollo r. Rv. Biga r.; symbol club. Mueller 77. 8.75 grams. Superb, almost Uncirculated. 350.00
- E 9 **Alexander III the Great.** 336-323 B.C. Gold ¼ Stater, Pella mint. Head of Athena r. Rv. Club and bow; symbol thunderbolt. 2.14 grams. Very rare. Very Fine. 200.00
- E10 **Philip III.** 323-316 B.C. Gold ½ Stater. Head of Apollo r. Rv. Thunderbolt. 0.55 grams. Rare. Very Fine. 90.00
- E11 **THRACE. King Lysimachus.** 323-281 B.C. Gold Stater. Head of deified Alexander the Great with horn of Ammon. Rv. Athena seated l. Monogram Mueller 506. 8.75 grams. Superb, almost Uncirculated. 375.00

ROMAN GOLD COINS

- E22 **Augustus.** 27 B.C-14 A.D. Aureus. Bare head r.; no legend. Rv. Victory stands facing on globe, holding crown and standard. Coh. 113. Very Fine. 200.00
- E23 **Tiberius.** 14-37 A.D. Aureus, type of "Tribute Penny." Laureate head r. Rv. Livia seated r. Coh. 15; Seaby 465. 7.72 grams. Very Fine. 185.00
- E24 **Domitian.** 81-96. Aureus. Laureate bust r., with light beard. Rv. Emperor on horseback galloping l.; no legend. Coh. 663. Superb portrait, E.F. slight edge damage. 235.00
- E25 **Trajan.** 98-117. Aureus. Laureate and draped bust r. Rv. Fortuna seated r.; FORT.RED in exergue. Coh. 148. Very Fine. .. 185.00
- E26 **Gallienus.** 253-259. Aureus. Laureate and draped bust r. Rv. Virtus standing l. Coh. 1287 (100 fr.). Very rare. Ex. F. 750.00
- E27 **Valentinian I.** 364-375. Solidus. Nicomedia mint. Diademed bust r. Rv. Emperor standing r., holding labarum and small Victory. Coh. 28. Very Fine. 65.00

COIN GALLERIES

Hotel Salisbury, 2nd Floor

123 West 57th Street

New York, N. Y. 10019

THE ORIGINAL . . . AUTHENTIC **TOMKEN** "LOCK-TOP" COIN TUBE



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FEATURE
SHOWN IN
DETAIL



HALF-ROLL SIZES 1c to 25c



FULL ROLL SIZES 1c to \$1.00

*TRADE MARK

NOW!

MAXIMUM PROTECTION FOR YOUR VALUABLE COIN INVESTMENT
OR COLLECTION!

The TOMKEN "Lock-Top"* plastic coin tube has the **only** positive lock top cap offering maximum protection against damaging elements such as moisture, dust, etc. Made of chemically inert (crystal-clear) polystyrene to prevent tarnish!

CONVINCE YOURSELF! — COMPARE IT WITH OTHERS!

ASK FOR TOMKEN "Lock-Top"* and you get the best!

The Ideal Container for Display or Storage

AVAILABLE AT ALL THE BETTER COIN SHOPS, HOBBY, DRUG, VARIETY & DEPARTMENT STORES.

DEALERS ASK YOUR JOBBER! — JOBBERS WRITE TO:

G. H. THOMPSON ENTERPRISES, INC.

MANUFACTURER

125 SOUTH GLENOAKS BOULEVARD
BURBANK, CALIFORNIA 91502

A.N.A. No. 47064

*Trade Mark

CHOICE NUMISMATIC GIFTS TO SUIT ALL DISCRIMINATING COLLECTORS

1804 EX.F-AU CR. 4	
Stemless	49.50
1804 VG-F	8.50
1833 AU	39.50
1835 XF	19.50
1853 F	8.75

1793 Wreath, Pair Rev.	
Good Obv.	175.00
1795 P.E. F	49.50
1795 S76B F	35.00
1795 VF Repaired Pinhole	39.50
1806 G-VG	29.50
1817 13 Stars Wd. F.	7.50
1810/1809 VG-F	19.50
1814 Pl. 4 F	12.50
1822 VG-F	6.50
1837 BC. F	6.50
1838 Thru 1854 F, Ea.	3.50

1857 F.E. VF	13.50
1857 F.E. XF	22.50
1857 F.E. Unc.	89.50
1858 F.E. Small F	9.50
1858 F.E. Sm. VF, nicks	12.50
1858 F.E. Sm. XF	32.50
1858 F.E. LL. F	9.50
1858 F.E. LL. XF	35.00
1859 CN. XF	19.50
1859 CN. AU	39.50
1859 CN. Unc.	49.50
1860 CN. XF, AU	22.50
1860 CN. Unc.	45.00
1861 CN. F-VF	19.50
1863 CN. XF-AU, nicks	15.00
1863 CN. Unc.	25.00
1864 CN. XF	19.50
1864 BR. Unc.	35.00
1864 BR. BU double date	49.50
1864 BR. "L" VG	29.50
1864 BR. "L" F	49.50
1864 BR. "L" Unc.	

Toned	169.50
1866 F	24.50
1866 Double Date, XF	52.50
1867 VF, Toned	39.50
1868 VG	19.50
1868 VF	25.00
1868 Unc., Brown	85.00
1869 XF/69	125.00
1870 XF, Ear Dig	49.50
1872 VG-F	35.00
1873 XF	39.50
1874 XF	29.50
1874 Unc.	69.50
1875 VF	19.50
1876 XF	42.50
1877 Good	95.00
1877 VG	135.00
1879 XF	19.50
1888-O Thru 1909 'S' All Circulated or Unc. at Redbook Listings.	

1¢ Lincolns all on hand circulated at 10% off Redbook listings. Please give second choice.	
1¢ 1909 "S" VDB Unc.	275.00
ea. or 1922 "P" Type II and Redbook Unc.	
Trade for Early Proof Singles.	

2¢	
1869 Uncirculated	29.50
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3¢	
1865 Nickel Unc. Recut.	12.50
1869 Nickel Unc. Recut.	29.50
1875 Nickel, VF	9.50
1878 Nickel, Proof	162.50
1880 Nickel, Proof	42.50
1851 Silver, Unc.	35.00

1851 'O' Silver VF	39.50
1852 'P' Unc.	25.00
1851 'O' F	19.50
1855 'P' VF	39.50
1858 XF	19.50
1864 Was Proof	165.00
1870 XF	42.50
1871 VF	39.50
1873 Proof	175.00

5¢	
1842 'O' F	12.50
1844 'P' Unc.	35.00
1847 'P' VF	6.50
1849 'P' AU	14.50
1849 'O' VG	49.50
1851 'O' XF*AU	42.50
1853 'P' No. Arr. VF	29.50
1853 'P' Arr. AU	15.00
1858 'P' Unc.	16.50
1858 'O' Unc.	16.50
1861 'P' VF	3.50
1863 'S' F	17.50
1865 'P' Recut	29.50
1867 'P' Unc.	49.50
1869 'S' VF	7.50
1869 'P' AU	19.50
1871 'P' Unc.	17.50
1872 'P' Unc.	17.50
1872 'P' or 1873 'P' AU	12.50
1873 'S' in Wr. F	6.50
1875 Shield, VG	12.50
1873 Shield Unc. Proof?	39.50
1876 Shield Unc. Proof?	35.00
1881 Shield Proof	59.50
1882 Shield VF double date	19.50
1883 Shield Proof	39.50
1883 Liberty W. Cents,	

Good	5.25
1883 Liberty W. Cents	
Unc.	25.00
1883 Liberty No Cents	
A. Unc.	3.50
1883 Liberty No Cents,	
Unc.	5.75
1885 Liberty, Good	62.50
1885 Liberty, VG-F	89.50
1886 Liberty, A. Good	19.50
1886 Liberty VF, Rev.	
die break	47.50
1887 Liberty Unc.	28.00
1888 Liberty Unc.	25.00
1889 Liberty Unc.	28.00
1890 Liberty Unc.	27.50
1896 Liberty Unc.	45.00
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1912 'D' VF-XF	25.00
1912 'D' F	6.50
1912 'S' F	49.50
1913 'P' Type I, Unc.	7.50
1913 'D' Type I, A. Unc.	12.50
1913 'D' Type I, Unc.	17.50
1913 'S' Type II, XF	65.00
1914 'D' XF	39.50
1914 'D' Unc.	75.00
1915 'P' Unc.	16.50
1918/17 Fair Clear	

Overdate	79.50
1918 'S' VF plus	22.50
1919 'D' F	7.50
1920 'D' or 'S' F	6.50
1921 'S' Good	9.50
1921 'S' VG	17.50
1923 'P' Unc.	12.50
1923 'S' VG-F	3.50
1924 'S' or 'D' VG	4.50
1925 'P' Unc.	15.00
1925 'S' VG	3.50
1926 'S' VG	6.50
1926 'P' Unc.	12.00
1927 'P' Unc.	9.50

5¢	
1927 'S' VF	19.50
1928 'P' Unc.	8.50
1931 'S' VG	4.50
1931 'S' Unc.	35.00
1934 'P' Unc.	8.00
1936 'P' Br. Unc.	4.95
1937 'D' 3 Legs, VF	59.50
1937 'D' 3 Legs, XF-AU	85.00
1937 'S' Unc.	4.50
1938 'D' Doubled, Unc.	3.75
1938 'S' Under "D",	
Mint mark, VG-F	12.50
1938 'S' Under "D",	
Mint mark AU-XF	19.50
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1950 'D' VG	18.50
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1814 Turban Type, VF.	29.50
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1834 Turban, stars, VF	9.50
1837 Liberty Seated, no stars, F	49.50
1838 'O' Liberty Seated,	
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1839 'P' Liberty Seated,	
stars, F	9.50
1845 'O', VG	29.50
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1857 'P' VF	6.50
1873 'P' Arrows, F	19.50
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1885 'S' Rare Date, VG.	95.00
1894 'O' Barber, VG	39.50
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1917 'S' Mercury, XF	4.50
1918 'S' Mercury, Unc.	19.50
1921 'P' Good	9.50
1921 'P' G-VG	15.00
1921 'D' Good	15.00
1921 'D' G-VG	19.50
1921 'D' VF	62.50
1924 'D' A. Unc.	19.50
1924 'S' Unc.	65.00
1924 'S' XF	19.50
1926 'P' Unc.	9.50
1926 'S' VF	19.50
1926 'S' VG-F	12.50
1927 "D" VF	17.50
1927 'D' XF	35.00
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1927 'D' VF	17.50
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1869 Proof Pattern	
J721	95.00
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"I" BU	35.00

CHEYENNE COIN SHOP, continued next page

25¢	
1917 'D' Lib. Standing	
Type I, Unc.	39.50
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Type I, Unc.	39.50
Type I, Unc.	39.50
1917 'P' Type II, XF	12.50
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1917 'D' Type II, Unc.	49.50
1917 'S' Type II, XF	28.50
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1918 'P' VF	9.50
1920 'D' F-VF	19.50
1920 'D' XF	49.50
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1921 'P' F*VF	39.50
1926 'S' VF	17.50
1927 'S' VF	39.50
1927 'S' G-VG	7.50
1927 'D' Unc. Special	49.50
1927 'D' Brill. Unc.	
1/2 head	65.00
1930 'P' Unc.	19.50
1930 'S' Unc.	22.50
Washington 1932 'P'	
Unc.	12.50
1932 'S' AU	65.00
1932 'S' Unc.	95.00
1932 'D' VG-F	29.50
1932 'D' VF	42.50
1932 'D' XF	59.50
1932 'D' XF-AU	89.50
1934 Thru 1964 P-D-S Circu-	
lated and Unc. at Redbook	
listings.	

50¢

1795 2 Lvs. F. H. VG	125.00
1806 No stems, counter	
stamp, VG	39.50
1806 Stems Thru Claw,	
VG	29.50
1808 Turban, VF	17.50
1808 Turban, XF	25.00
1810 VF	17.50
1811 VF	19.50
1812 VF	12.50
1813 Good	6.50
1817 VF	9.50
1811 Dot, VF	19.50
1819/18 XF	16.50
1821 F	9.50
1822 F	7.50
1835 A. Unc.	19.50
1830 A. Unc.	25.00
1832 VF	9.50
1832 XF	12.50
1837 Turban, Unc. Type	95.00
1836 Turban, Let. Edge	9.00

50¢	
1841 'O' VF	19.50
1855 'O' Arr. VF	18.50
1859 'O' F	8.50
1861 'O' F	12.50
1874 Arr. 'P' F	29.50
1874 Arr. 'P' Good	15.00
Barber 1892 'S' Good	22.50
Barber 1892 'S' F	39.50
Barber 1893 'S' VF-XF	75.00
Barber 1894 'O' F	14.50
Barber 1894 'S' XF	59.50
Barber 1897 'O' Good	19.50
Barber 1897 'S' F	39.50
Barber 1897 'S' F. Pl.	49.50
Barber 1901 'S' G-VG	9.50
Barber 1904 'S' F	17.50
Barber 1913 'P' Good	8.50
Barber 1915 'P' G-VG	15.00
Walking Lib. 1916 'S'	
G-VG	12.50
Walking Lib. 1916 'S'	
VG	18.50
1916 'D' VF	12.50
1917 'D' Obv., VF	15.00
1917 'D' Rev., VF	25.00
1917 'S' Obv., VF	19.50
1917 'S' Rev., F	7.50
1918 'S' VF	12.50
1919 'D' VF	12.50
1919 'S' F	12.50
1921 'D' VF	29.50
1921 'D' F	39.50
1933 'S' Unc.	49.50
1934 'P' Unc.	7.50
1935 'S' VF	7.50
1935 'P' Unc.	6.50
1935 'D' AU	9.50
1936 'P' Unc.	29.50
1936 'S' XF	7.50
1937 'D' AU	16.50
1938 'D' VF	19.50
1938 'D' AU	49.50
1938 'D' Brill. Unc.	125.00
1939 'P' Unc.	6.50
1940 'S' Unc., weak leg.	8.50
1941 Thru 1964 'P-D-S' Except	
'55-P. Circulated and Unc.	
at Redbook listings.	
Commems. 1893 Colum-	
bian XF	1.75
1915 'S' Pan Pacific AU	85.00
1920 Maine Unc.	29.50
1922 Grant NS. Circ.	19.50
1925 Lexington Unc.	12.50
1925 Huguenot Unc.	25.00
1925 Norse Thick Unc.	9.50
1925 Norse Thin Unc.	29.50

50¢

1936 'D' Arkansas Unc.	12.50
1935 San Diego	22.50
1935 'P' Conn. AU	35.00
1936 'P-D-S' Columbia	
Unc. Set	110.00
1935 'P-D-S' Texas set.	49.50
1921 Missouri Unc.	122.50
1928 Hawaii, rubbed	525.00
1928 Bremen Trans-	
atlantic medal	9.50
1897 Tenn. Exp. Nash-	
ville	35.00
1915 Tenn. Pan. Pacific	75.00
1915 \$50 Pan Pacific	
slug 1851 replica in	
original plush box	75.00
1893 Isabella, Unc.	89.50
\$1.00	
1900 Lafayette AU	99.50
1795 2 Lvs. FH. Type	
VF Obv. nicks	225.00
1798 Bust. H.E. F	
4 Berry type	95.00
1799 Bust. Repaired hole	
VF	75.00

\$1.00 LIB. SEATED TYPE

1840 'P' F*VF	55.00
1841 'P' VF	29.50
1842 'P' VF	39.50
1843 'P' F-VF	25.00
1843 'P' VG	19.50
1844 'P' VG	39.50
1845 'P' VF	49.50
1845 'P' XF	65.00
1846 'P' VG-F	15.00
1846 'P' VF	25.00
1846 'O' VG	35.00
1847 'P' F*VF	22.50
1847 'P' XF-AU	65.00
1848 'P' XF	75.00
1849 'P' F	35.00
1850 'P' AU	175.00
1850 'O' VF	65.00
1853 'P' VF	75.00
1854-1859 P.O.R. 1859	
'S' VG	50.00
1859 'S' F	75.00
1859 'O' Unc., scratched	19.50
1859 'O' Unc., nick obv.	39.50
1860 'O' Unc., scratched	29.50
1860 'O' Unc., planchet	
bubble off stomach!	29.50
1860 'O' VF	16.50
1860 'O' VG-F	12.50
1861 Thru 1869 P.O.R.	
1870 'CC' F-VF	75.00
1870 'CC' XF	125.00
1871 'CC' VG	350.00

\$1.00

Morgan 1921 'D' Off-center, no edge reeding, Unc.	95.00
Morgan 1882 'O' Cut over 'S'. Mint mark AU	12.50
1880 (CC) Flat diamond breast parallel arrows as 1878 type, VF	39.50
1880 'CC' BU. Cut over 1879 date	250.00
1879 Thru 1904 Roll, 20 different dates 'O-P-D-S' starter set, XF, Unc.	35.00
Morgans and Peace Dollars 1878 Thru 1935 (1964-D too?) All dates — All mints and almost all conditions in stock at trends listings. Please give second choice. Proof surface on some at 25% over list.	
Beautiful matched set 1878 thru 1904 'P-S-O-CC-D'. 34 have proof mirror surface (6 - CC's)	
1893 'S' AU in library albums 4,250.00; with 1895 Gem Proof 8,500.00	
Another set, but 5 keys are VG. Rest F-XF and Unc., including Peace Dollar set, every dollar but the 95-P. 950.00.	
'CC' Set Unc. except 1879 and 89 are XF-AU in plastic Bd.	795.00
Peace Set Unc. Complete in white plastic case	925.00
(All Dollars listed above may have bag marks, but Unc. as received)	
All Coins listed in advertisement subject to prior sale.	

If the Better Half needs a Christmas gift and it has to come out of the budget — terms can be arranged! Sample listing from stock, please write for any coins not listed — Canadians too!

Thomas F. Mason
A.N.A. 16572 — C.N.A. — R.C.D.A.

CHEYENNE COIN SHOP

1617 CENTRAL AVE.

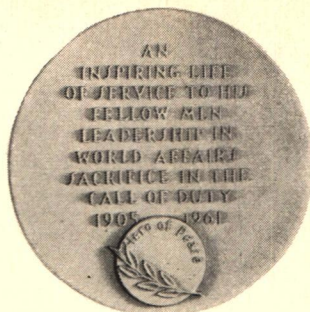
BOX 1156

CHEYENNE, WYOMING

UNITED NATIONS



.999 PURE SILVER



SILVER MEDAL 70 MILLIMETERS

DAG HAMMARSKJÖLD COMMEMORATIVE MEDAL

.999 PURE SILVER 40 MM.	\$4.95
LARGE BRONZE MEDAL 70 MM.	1.95
COMPLETE SET OF BOTH MEDALS	5.95

(Silver Medals Are Serially Numbered)

THE COMPLETE MEMORIAL SET

1 EACH — 14 ALL DIFFERENT COINS (BU) ONLY \$9.50 PER SET
 2 SETS \$18.50 10 SETS \$90.00 ROLL SET \$450.00

Date	Mint	Date	Mint	Date	Mint
1959	P&D	1960 Med. Dt.	P&D	1962	P&D
1960 Sm. Dt.	P&D	1960 Lg. Dt.	P&D	1963	P&D
		1961	P&D		

Fantastic but true! Remember when the Roosevelt dime set was selling for just \$7.50 just a short time ago? We predict that within the next 5 years a complete Memorial set will sell for \$25.00!

RARE "S" MINT COINS UNC.

Unc. Buffalo Nickels	Unc. Dimes	Unc. Quarters	Unc. Halves
1913-S I 25.00	1912-S 22.50	1917-S I 42.50	1916-S obv. ... 95.00
1913-S II 87.50	1916-S Merc .. 10.00	1918-S 45.00	1917-S obv. ... 350.00
1914-S 45.00	1917-S 22.50	1919-S 250.00	1918-S 85.00
1915-S 75.00	1918-S 27.50	1920-S 55.00	1919-S 425.00
1916-S 72.50	1919-S 87.50	1923-S AU 72.50	1920-S 195.00
1917-S 87.50	1920-S 32.50	1924-S 60.00	1923-S 175.00
1919-S 200.00	1923-S 72.50	1926-S 95.00	
1921-S P.O.R.	1924-S 60.00	OTHERS P.O.R.	
1926-S 350.00	1925-S 75.00		
1927-S 250.00	1945 Micro S .. 15.00		

1 BAG (5,000) CENTS MOSTLY "S" MINTS \$99.95 Postpaid

CENTS WILL INCLUDE DATES OF OUR CHOICE from 1909-S to 1955-S and include some P or D mints before 1940 which are also getting scarce.

ALL "S" MINTS ARE DISAPPEARING VERY FAST. Buy them now while they are still cheap! Remember, you get the 1909-S!

EUREKA COIN SHOP, continued next page

POPULAR UNCIRCULATED SETS

CENTS (No Sm. Dts.)		
1934-64	PDS	65.00
1935-64	PDS	55.00
1941-64	PDS	29.95
1944-64	PDS	22.50

NICKELS		
1938-63	PDS	187.50
Silver Nickel Set		37.50
Starter Set		
1953-64	PDS	13.50

DIMES		
1940-45	PDS	20.00
Inc. Micro S		30.00
Roosevelt		
1946-64	PDS	69.95

QUARTERS		
1932-64	PDS	999.95
1941-64	PDS	125.00
1944-64	PDS	75.00
1950-64	PDS	37.50
1954-64	PDS	14.50

HALVES		
1933-47	PDS	475.00
1940-47	PDS	195.00
1941-47	PDS	175.00
1948-63	PDS	172.50
Starter Set		
1963-63	PDS	47.50

DOLLARS		
30 Different PDSO		
all Unc.		65.00

Peace Dollar Sets Available, price on request.

UNCIRCULATED U. S. COINS

	1Ct.	5Ct.	10Ct.	25Ct.	50Ct.
1927-S	37.50	250.00	75.00	—	100.00
1928-S	27.50	42.50	42.50	22.50	100.00
1929-S	5.00	10.00	12.50	21.50	35.00
1930-S	5.00	37.50	35.00	22.50	—
1931-S	88.00	52.50	37.50	—	—
1931-D	Ct. (U-\$75.00)				
1932	17.50	—	—	10.00	—
1932-S	—	—	—	75.00	—
1932-D	17.50	—	—	195.00	—
1933	17.50	—	—	—	—
1933-S	—	—	—	—	50.00
1933-D	30.00	—	—	—	—
	(Early Unc. U. S. Rolls Wanted)				
1934	3.50	10.00	6.50	10.00	7.50
1934-S	(Dollar Brite AU \$35.00)				
1934-D	13.50	15.00	17.50	60.00	14.00
1935	1.95	4.00	3.00	7.50	9.95
1935-S	6.00	6.50	6.00	27.50	37.50
1935-D	4.00	10.00	25.00	42.50	32.50
1936	1.00	3.00	1.50	6.00	9.00
1936-S	4.00	4.00	7.50	25.00	25.00
1936-D	2.50	3.00	18.95	195.00	17.50
1937	1.00	3.50	1.75	6.00	15.00
1937-S	2.50	4.00	5.00	60.00	32.50
1937-D	1.50	3.00	5.00	10.00	37.50
1938	2.00	3.25	2.50	45.00	20.00
1938-S	5.50	10.00	6.00	27.50	—
1938-D	3.50	9.00	6.50	—	90.00
1939	1.00	2.75	1.25	6.00	10.00
1939-S	1.75	15.00	5.00	27.50	18.00
1939-D	6.00	60.00	1.50	7.50	10.00
1940	1.00	1.00	1.75	10.00	12.50
1940-S	1.00	3.00	2.00	7.00	15.00
1940-D	1.75	1.65	2.00	37.50	—
1941	1.00	1.00	1.50	3.50	10.00
1941-S	1.95	2.00	2.75	6.00	20.00
1941-D	2.00	1.25	2.00	5.00	12.50
1942	.60	3.00	1.00	3.25	10.00
1942-S	5.00	5.00	2.00	25.00	17.50
1942-D	.85	18.00	1.25	2.50	10.00
1943	.50	4.00	1.00	1.75	10.00
1943-S	1.50	2.00	1.25	7.50	15.00
1944	.40	3.00	1.00	1.50	10.00
1944-S	.50	3.75	1.50	3.50	12.50
1944-D	.50	3.00	1.00	2.50	11.00
1945	.45	5.00	1.00	1.25	10.00
1945-S	.50	2.00	1.00	1.95	10.00
1945-D	.50	2.00	1.00	1.95	10.00
1946	.45	1.00	1.00	1.50	10.00

	1Ct.	5Ct.	10Ct.	25Ct.	50Ct.
1946-S	.50	2.50	3.00	12.50	11.00
1946-D	.50	1.25	2.00	3.00	15.00
1947	1.00	1.00	5.00	1.50	10.00
1947-S	1.25	3.00	2.50	12.50	—
1947-D	.50	1.75	2.50	1.75	10.00
1948	.75	1.00	5.00	1.50	12.50
1948-S	1.75	3.50	3.00	2.50	—
1948-D	.50	3.00	2.50	2.50	6.50
1949	.85	1.50	13.50	15.00	40.00
1949-S	2.50	5.00	16.00	—	30.00
1949-D	.85	2.50	3.50	5.00	17.50
1950	.85	6.00	4.00	4.00	20.00
1950-S	1.25	—	12.50	5.50	—
1950-D	.50	26.00	2.50	2.00	15.00
1951	1.00	3.00	2.50	1.50	6.50
1951-S	1.85	10.00	11.95	10.00	10.00
1951-D	.30	3.00	2.50	1.50	12.50
1952	1.00	1.00	1.50	1.50	6.00
1952-S	1.00	1.75	4.00	4.00	10.00
1952-D	.25	6.00	.60	1.50	3.00
1953	.35	.75	2.00	3.50	15.00
1953-S	1.00	1.50	1.75	2.50	5.00
1953-D	.25	1.00	.75	1.00	3.00
1954	1.00	.60	.50	1.00	2.50
1954-S	.70	1.00	1.75	1.75	3.00
1954-D	.25	.50	.50	1.25	2.95
1955	.25	4.00	3.95	2.00	11.50
1955-S	1.00	—	1.25	—	—
1955-D	.25	1.00	2.00	6.00	—
1956	.20	.45	.30	.60	3.00
1956-D	.20	.40	.30	.50	—
1957	.20	.50	.30	.50	1.85
1957-D	.20	.40	.20	.50	1.50
1958	.20	1.25	1.25	1.95	3.00
1958-D	.20	.40	.30	.50	1.25
1959	.20	.50	.30	.50	1.50
1959-D	.20	.30	.30	.50	1.50
1960	.20	.20	.25	.50	1.50
1960-D	.20	.20	.25	.50	1.50
1961	.20	.20	.25	.50	1.50
1961-D	.20	.20	.25	.50	1.50
1962	.20	.20	.25	.50	1.50
1962-D	.20	.20	.25	.50	1.25
1963	.15	.15	.20	.50	1.25
1963-D	.10	.10	.15	.40	1.00
1964	.10	.10	.35	.50	1.00
1964-D	.10	.10	.15	.40	1.00

EUREKA COIN SHOP, continued next page

UNC. U. S. SILVER DOLLARS

	S	CC	O	P
1878	3.00	14.50	—	2.50
1879	3.00	167.00	7.50	2.50
1880	2.50	57.50	3.95	3.00
1881	2.00	72.50	2.95	7.50
1882	3.00	32.50	3.50	3.50
1883	17.50	30.00	1.95	2.50
1884	27.50	47.50	1.95	3.50
1885	14.50	72.50	1.95	2.50
1886	42.50	—	20.00	2.00
1887	20.00	—	7.50	2.00
1888	45.00	—	4.00	2.00
1889	52.50	—	6.00	4.00
1889 (AU \$325.00)	10.00	22.50	5.50	5.50
1890	10.00	22.50	6.00	25.00
1891	10.00	22.50	6.00	25.00

	S	CC	O	P
1892	350.00	52.50	25.00	35.00
1893	P.O.R.	150.00	100.00	55.00
1894	51.00	—	27.50	250.00
1895	450.00	—	100.00	P.O.R.
1896	175.00	—	30.00	5.00
1897	12.50	—	27.50	7.50
1898	30.00	—	5.00	5.00
1899	42.50	—	2.00	35.00
1900	22.50	—	2.00	3.00
1901	27.50	—	2.00	42.50
1902	47.50	—	2.00	7.50
1903	195.00	—	40.00	10.00
1904	175.00	—	3.95	12.50
1921	10.00	(-D- 10.00)	2.00	

UNC. PEACE DOLLARS AVAILABLE, PRICE ON REQUEST

1921 — 1922 — 1923 — 1924 — 1925 — 1926 — 1927 — 1928 — 1934 — 1935

WE DELIVER!

PRICES SUBJECT TO CHANGE. NONE FIRM AFTER OCTOBER 25, 1964.

U.S. COMM. COINS

Gold Commemoratives

1916 McKinley Dollar GEM	110.00
1917 McKinley Dollar GEM	195.00
1922 Grant Dol. No Star GEM	385.00
1922 Grant Dol. With Star GEM	375.00
1904 Lewis & Clark Dol. GEM	385.00
1905 Lewis & Clark Dol. GEM	375.00
1903 Jefferson Dollar GEM	125.00
1903 McKinley Dollar GEM	125.00
1915-S Pan Pacific Dollar GEM	85.00
1915-S Pan Pacific 2½ Dol. GEM	385.00
1926 Sesquicentennial 2½ Dol. GEM	75.00
Complete set 11 Pcs. Superb Gems	2450.00

SILVER COMMEMORATIVES

1915-S Pan Pacific ½ Dol. GEM	115.00
1923-S Monroe Doctrine ½ Dol. GEM	16.00
1925-S Diamond Jubilee ½ Dol. GEM	24.00
1935-36 San Diego ½ Dol. GEM	24.00
1936-S SF-Bay Bridge ½ Dol. GEM	27.50

INDIAN HEAD CENTS

	FR	GD	VG	F	VF
1880-83	.50	1.00	1.75	3.50	5.00
1884-86	1.00	1.75	2.75	6.50	9.75
1885	2.50	3.50	6.00	10.00	15.00
1887-91	.40	.50	.75	2.50	4.00
1892	.50	.75	1.00	3.50	5.00
1893-99	.35	.40	.50	2.00	3.50
1894	1.25	1.75	4.00	7.00	10.00
1901-07	.25	.30	.40	.75	1.25
1908-S	15.00	17.50	20.00	25.00	29.00
1909-S	60.00	79.00	90.00	100.00	125.00

LINCOLN HEAD CENTS

	GD	VG	F	VF	XF
1909-S	30.00	35.00	40.00	45.00	50.00
1909-S	30.00	35.00	40.00	45.00	50.00
09SVDB	125.00	140.00	155.00	167.50	180.00
1910-S	3.50	3.75	4.50	5.75	10.00
10-13-P	.20	.35	1.00	2.50	5.00
16-30-P	.20	.30	.75	1.95	3.50
1911-S	9.50	10.95	13.00	15.00	21.00
1912-S	5.00	6.00	7.50	10.00	15.00
1913-S	3.00	3.75	4.75	5.90	9.95
1914-S	4.75	5.25	6.95	9.00	16.00
1914-D	40.00	50.00	67.50	125.00	200.00
1915-S	3.50	3.95	4.75	6.50	15.00
1916-S	.75	1.00	1.50	2.00	10.00

LINCOLN HEAD CENTS

	GD	VG	F	VF	XF
17-20-S	.50	.75	1.00	1.50	5.00
1921-S-24-S	.75	1.00	1.95	5.00	10.00
1922-D	2.75	3.75	4.90	6.00	10.00
1923-S	1.25	1.50	2.50	5.00	10.00
1924-D	11.00	13.00	16.50	25.00	35.00
1926-S	5.00	6.00	7.50	10.00	17.50
27-S, 28-S	.50	.75	1.00	2.50	5.00
1931-S	34.00	35.00	38.00	43.50	50.00
1931-D	4.50	5.50	7.50	10.00	—
1932-PD	.90	.95	1.00	1.95	2.75
1933	.75	.80	1.00	2.50	5.00
1943-D	3.00	3.50	4.00	4.70	6.50
1955/55-DD	—	—	185.00	200.00	225.00

U.S. NICKELS

	GD	VG	F	VF
1883 (XF \$3)	—	1.25	1.75	2.35
1897-1900	.75	1.25	3.50	5.00
1901-12	.25	.50	2.00	4.00
1909	1.00	1.25	2.50	5.00
1912-D	1.00	2.50	5.00	10.00
1913-S Ty. 1	—	5.00	7.50	9.00
1913-S (XF \$12)	—	4.50	5.00	7.00
1913-D Ty. 1	—	—	—	—
1913-D (XF \$10)	—	—	—	—
1914-S	3.00	3.50	5.00	10.00
1915-S-D Ea.	6.50	9.00	13.50	21.00
1916-S-D Ea.	2.00	3.00	5.00	10.00
1917-S	2.50	4.00	7.50	20.00
1917-D	3.00	4.50	8.50	27.50
1918-S	2.50	4.00	7.00	20.00
1918-O	3.00	4.25	8.50	30.00
1919-S	2.00	2.50	6.95	20.00
1920-S	1.50	3.00	6.50	30.00
1920-D	2.00	3.00	6.50	30.00
1921-S	9.00	14.00	18.00	55.00
1923-S	1.50	2.00	3.75	14.50
1924-S	3.50	5.00	11.00	42.50
1924-D	1.50	3.25	6.00	18.00
1925-S	2.00	3.00	6.00	17.00
1925-D	4.50	6.50	12.00	37.50
1926-S	4.00	7.50	16.00	42.50
1926-D	2.50	4.00	8.00	25.00
1927-S-D Ea.	1.00	2.00	4.00	10.00
1931-S	4.00	4.50	5.00	6.50
1937-D 3 leg.	35.00	37.50	42.50	47.50
1938-S	3.00	3.50	4.00	5.00
1938-D (J)	1.50	1.75	2.00	5.00
1939-S	1.00	1.25	1.50	5.00
1939-D	6.00	6.50	7.00	8.50
1950-D	17.00	17.50	18.50	19.50

EUREKA COIN SHOP, continued next page

MERCURY HEAD DIMES					
	GD	VG	F	VF	XF
1916-S	1.00	1.35	2.50	4.85	7.00
1917-S	.50	.80	1.60	3.65	9.00
1917-D	1.00	3.50	6.00	9.50	23.50
1918-S	.50	.80	1.85	4.50	10.00
1918-D	.65	1.35	3.25	6.25	15.00
1919-S	1.10	2.50	5.00	10.00	20.00
1919-D	1.50	2.75	5.00	12.50	25.00
1920SD Ea.	.50	.75	1.65	5.00	10.00
1921	9.00	19.75	35.00	—	—
1921 (VG-F \$25)					
1921-D	12.50	20.00	35.00	—	—
1921-D (VG-F \$27.50)					
1923-S	.70	1.25	2.15	6.00	15.00
1924-S	.50	.75	3.00	6.00	15.00
1924-D	.60	.90	3.00	6.00	15.00
1925-S	.55	.80	1.95	4.25	13.50
1925-D	1.50	2.50	8.00	19.00	45.00
1926-S	4.00	5.00	8.00	18.00	45.00
1926-D	.50	.75	1.95	5.00	12.00
1927-S	.50	.80	1.60	6.00	12.50
1927-D	.85	2.00	4.00	17.00	27.50
1928-S	.50	.75	1.25	3.50	10.00
1930-S	2.85	3.25	4.00	6.00	14.00
1931-S	3.00	3.50	4.00	6.00	15.00

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1918-S	6.00	7.50	9.50	17.50	22.50
1919-S	37.50	45.00	55.00	75.00	95.00
1920-S	6.00	7.00	9.25	17.50	22.50
1923-S	45.00	55.00	65.00	85.00	125.00
1924-S	9.00	10.00	12.50	17.50	25.00
1926-S	2.00	5.00	12.00	32.50	50.00
1927-S	5.50	15.00	37.50	—	295.00
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1935-D	1.00	2.50	5.00	12.50	20.00
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1919-S	3.95	4.95	19.25	38.00	75.00
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1921-S	5.00	7.50	21.50	35.00	P.O.R.
1923-S	1.50	2.25	5.50	15.00	32.50
1927-S	1.00	1.25	3.00	5.00	15.00
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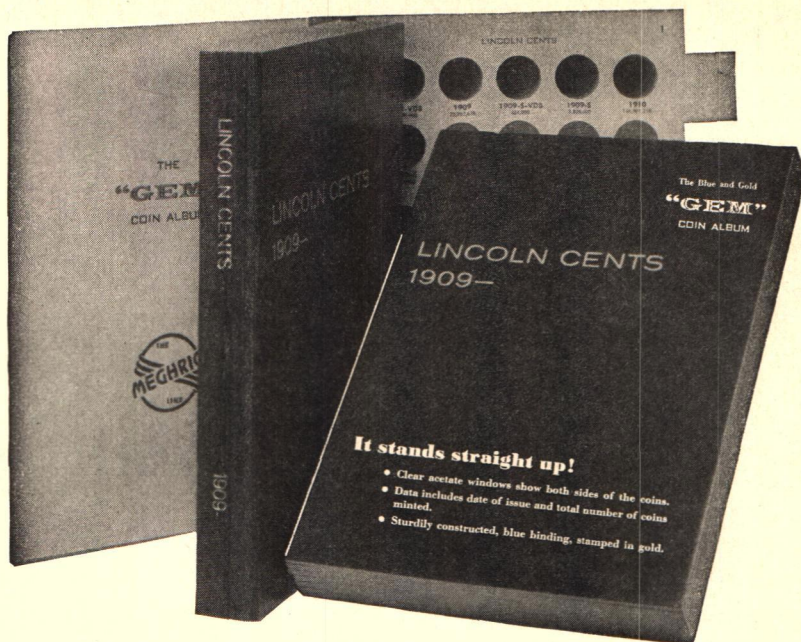
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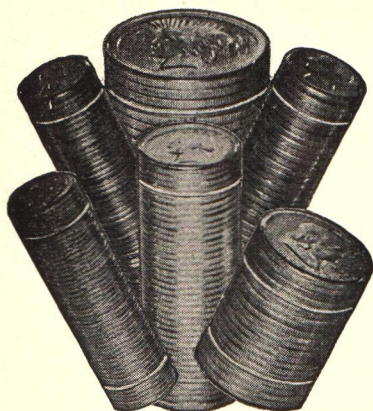
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1940	1.00	1.45	1.25	3.50
1941	1.00	2.00	1.75	4.00
1942	.75	.50	5.00	5.75
1943	.50	.75	1.50	2.40
1944	.40	.50	.50	1.30
1945	.40	.50	.50	1.30
1946	.45	.50	.50	1.35
1947	1.00	.50	1.00	2.25
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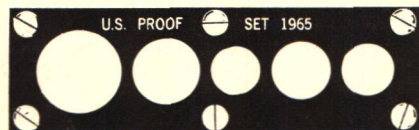
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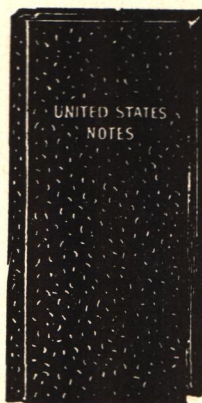
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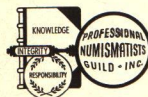
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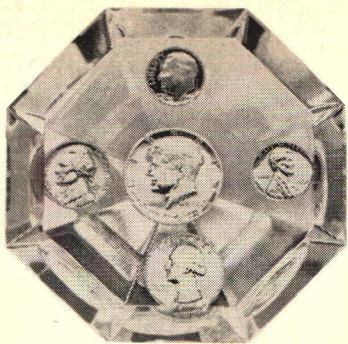
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